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ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: GREEN MONSTER

ALTERNATE NAMES:
SILVER PLATE GROUP

YAVAPAI COUNTY MILS NUMBER: 590

LOCATION: TOWNSHIP 15 N RANGE 2.5E SECTION 1 QUARTER N2
LATITUDE: N 34DEG 42MIN 44SEC LONGITUDE: W 112DEG 05MIN 20SEC
TOPO MAP NAME: COTTONWOOD - 7.5 MIN

CURRENT STATUS: PAST PRODUCER

COMMODITY:
COPPER SULFIDE
GOLD
SILVER

BIBLIOGRAPHY:
USGS COTTONWOOD QUAD
ADMMR GREEN MONSTER FILE
ADMMR SILVER PLATE GROUP FILE
BLM MINING DISTRICT SHEETS 50 AND 67
YAVAPAI MAGAZINE GE. 1918 P 5 SHARLOT HALL
MUSEUM PRESCOTT, AZ
LINDGREN, W. ORE DEPTS OF JEROME & BRADSHAW
MTS QUADS USGS BULL 782 1926 P 93-93
ADMMR GREEN MONSTER COLVO FILE
ADMMR SILVER PLATE, SOUTH PLATT, COPPER BELL,
GREEN MONSTER COLVO FILE

PRINTED: 08/07/2001

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GREEN MONSTER COLVO FILE

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DEPARTMENT OF MINERAL RESOURCES.

News Items

Date June 13, 39

Mine Joe Larson

Location has acquired

Owner some 60

Address patented claims

including the

Operating Co. "Green Monster"

Address in the Jerome

Area.

Pres. Revaluing of

Genl. Mgr. former Arroy

Mine Supt. Maps indicate

Mill Supt. interesting

Principal Metals possibilities

Men Employed _____

Production Rate _____

Mill, Type & Capacity _____

Power, Amt. & Type _____

over

Signed Carl G. Barth
(Over)

GREEN MONSTER

YAVAPAI COUNTY

USGS Bull. 782 p. 93
USGS P.P. 308 p. 153

Arizona Mining Journal June 1918, p. 44, 45
" " " Sept. 1918, p. 22
" " " December 15, 1922, p. 22

ARIZ. REPUBLIC
AUG. 31, 1957

GREEN MONSTER

YAVAPAI COUNTY

Powdered Metals say they have taken over the Green Monster. (Office visit from Mr. Hatcher - 3-2-67)

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
FIELD ENGINEERS REPORT

Mine Becchetti Copper Property Date October 23, 1957
District Yavapai County Engineer Frank P. Knight
Subject: Trail Tunnel - 5 miles southwest from Clemenceau airport

A Mr. Burns and crew of 4 were present. Went in tunnel about 150 feet to where it turned southeast to follow fault dipping about 70° northeast. Fault shows 4-6" gangue breccia and is normal. The rock in the face being drilled appears to be reddish high silica, altered granite with no biotite and a few specks of pyrite. An older heading swings west nearer the portal and a 1918 tunnel goes in higher up. This was not examined nor was the outcrop which caused the drilling of three holes, all of which were said to have hit copper ore which runs about 6%. Mr. Burns said they had 30 feet more to drive to get to that ore.

Their engineer is Harold Ferrin of Sierra Drilling Co., the contractor for the three holes.

Mr. Burns said they had found some high grade pieces of copper ore in the drift so far. I saw none but did not hold up the men to make thorough examination. I did pick into a little stringer of quartz in the fault breccia. It was blasting time so my time there was short.

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
FIELD ENGINEERS REPORT

Mine Becchetti Copper Corp.

Date March 28, 1957

District Jerome Verde

Engineer Mark Gemmill

Subject: Present operation

The company recently organized by A. D. Becchetti and associates has acquired a large group of mining claims located two to three miles southeast of Jerome. The group consists of about 1000 acres of patented and 400 acres of unpatented land. A \$10,000. initial paymentx has been made to the owner, The Silver Plate Mining Company. In the early days of Jerome development, this group was divided in a number of ownerships, such as the Green Monster, Verde Combination, Silver Plate and others who did very extensive exploration work looking for another United Verde or United Verde Extension. Disappointed in their efforts the projects were abandoned and the properties were later gathered together by the Silver Plate Mining Co. Early production from these properties is not recorded, but evidently quite small.

Mr. Becchetti first leased the property in 1955 after finding some indication of uranium activity. He then made a deal with United Geophysical to investigate this possibility. They drilled 4 or 5 holes apparrently without much success and gave it up. Becchetti then opened up some copper ore on the Cliff mine and shipped some to the Smelter. He recently organized a company and is offering stock to obtain money for development and operation of the property.

Plans of the company are fully described in a circular offering stock, a copy of which is attached.

The following three samples were taken by the Green Monster Mining Company and assayed by the United Verde Copper Company:

	Cu. Per Cent	Ag. Ounces	Au. Ounces	
2-27-17 Green Monster Mining Co. Sample #44-Prospect		2.60	0.25	
" "45 " #2	18.4	1.20	0.20	
3-2-17 Green Monster Mining Co. Sample 46- Gorge Tunnel	5.60	1.00	0.02	
3-9-17 Green Monster Mining Co. Sample #13 52	2.50	3.00	1.08	
" #14 53	1.10	0.50	0.60	

Picked samples from dumps of SILVER PLATE:				
3-18-38 #2 Red		15.12	2.88	
" #3		121.40	0.28	
SILVER PLATE VEIN Picked sample	8.5	167.88	.12	
Silver Plate vein		70.12	0.03	
Silver plate vein (width 18 inches) 10-17-38	11.23	3.64	.04	
140 ft Incline Shaft, Silver Plate #1 Sample, 5 ft. wide	36.35	per ton in gold and silver		
" #2 "	8.87	"	"	"

CLIFF CLAIM, APEX SHAFT	Cu.	Ag.	Au.	Insol.
- 1-21-38 Sample	22.65	1.87	0.03	
Apex Rhyolite (large body)	4.2	0.3	.02	87.2

BLUEBELL CLAIM (wide gossan, about 10 feet wide Incline dump	5.9 1.2	0.5 2.2	0.6 0.5	

LONE PINE CLAIM 5-14-38 Incline 40 ft deep Outcrops 10 in. x 10 feet #2 14 in x 7 " #3		3.68 0.6 0.1 5.10 1.10	0.72 0.24 0.4 0.20 0.20	72.2 64.0 56.8 63.8

MISSOURI CLAIM Dump Sample #2	2.4	.5	.20	78.6

BROOKSHIRE SHAFT Vein 4 to 10 inches wide Dump #1	12.73 7.7	5.42 10.0	0.28 0.19	53.0

BECCHETTI COPPER CORP.
 (A NEVADA CORPORATION)
50,000 SHARES COMMON STOCK
PAR VALUE \$10.00 PER SHARE

THESE SECURITIES ARE OFFERED PURSUANT TO AN EXEMPTION FROM REGISTRATION WITH THE SECURITIES AND EXCHANGE COMMISSION. THE COMMISSION DOES NOT PASS UPON THE MERITS OF ANY SECURITIES NOR DOES IT PASS UPON THE ACCURACY OR COMPLETENESS OF ANY OFFERING CIRCULAR OR OTHER SELLING LITERATURE.

Becchetti Copper Corp. is a Nevada Corporation organized under the laws of the State of Nevada, with its Charter issued on July 11, 1956. The Company offers to the public the following unsold shares of its Common Stock having a par value of Ten Dollars (\$10.00) per share.

The stock to be offered, the price thereof, and the estimated net proceeds to the Company are as follows:

Shares	Price to Public	Gross Proceeds	Expenses of Sale	Net Proceeds	
				Per Share	Total
30,000	\$10.00	\$300,000	\$3,000	\$9.90	\$297,000

The Company does not presently intend to engage the services of an underwriter, but rather plans to distribute its stock through the personal efforts of its officers. No underwriting discounts or commissions will be paid to its officers, and no expenses will be incurred in connection with the sale of the stock by its officers except their actual expenses in effecting such sales. It is estimated that these expenses, plus printing and necessary overhead, will amount to approximately \$3,000.00. If it should become necessary to engage the services of an underwriter the expenses of the sale will be increased by \$2.00 per share and the net proceeds per shares reduced to approximately \$7.90.

IN THE EVENT ALL THE SHARES BEING OFFERED ARE SOLD, THE INVESTING PUBLIC WILL OWN 30,000 SHARES, FOR WHICH THEY WILL HAVE PAID \$300,000.00. THE PRESIDENT OF THE COMPANY WILL OWN 1,000 SHARES, ISSUED TO HIM FOR PROMOTIONAL SERVICES AT NO COST TO HIMSELF AND WILL ALSO OWN 19,000 SHARES ISSUED TO HIM IN CONNECTION WITH THE OPTION TO ACQUIRE MINING PROPERTIES LATER HEREIN DESCRIBED. THE PROSPECTIVE INVESTOR SHOULD UNDERSTAND THAT HIS FUNDS ARE TO BE USED FOR THE OPERATION OF A COMPANY WHICH HAS CONDUCTED NO BUSINESS EXCEPT THE EXPLORATION AND DEVELOPMENT OF THE PROPERTIES HELD UNDER AN OPTION TO BUY. THE BUSINESS WILL BE CONDUCTED BY THE OFFICERS AND DIRECTORS WHO, WITH THE EXCEPTION OF MR. ANTON D. BECCHETTI, HAVE HAD NO EXPERIENCE IN THE MINING FIELD. DURING THE PAST FIVE YEARS MR. BECCHETTI HAS DEVOTED APPROXIMATELY 50 PERCENT OF HIS TIME TO MINING OPERATIONS IN THE CAPACITY OF UNDERGROUND MINER, MINE SUPERINTENDENT, OR A MINE OPERATOR, OPERATING HIS OWN PROPERTIES.

The statutory and business office of the Company is located 1802 South Main Street, Las Vegas, Nevada.

The effective date of this Offering Circular is January 30, 1957.

Copy of Original.

MR. BECCHETTI HAS EXPENDED APPROXIMATELY THIRTY-TWO THOUSAND (\$32,000.00) DOLLARS IN CASH AND A LARGE AMOUNT OF HIS TIME IN ACQUIRING AND EXPLORING THE PROPERTIES FOR WHICH THE AFOREMENTIONED NINETEEN THOUSAND (19,000) SHARES OF STOCK WILL BE ISSUED TO HIM.

BECCHETTI COPPER CORP.

30,000 SHARES COMMON STOCK

(Par Value \$10.00)

The Company has no capital securities other than its authorized capital shares consisting of fifty thousand (50,000) shares of fully paid non-assessable common stock having a par value of Ten Dollars (\$10.00) per share, each share having equal voting, dividend, liquidation and redemption rights. Thirty thousand (30,000) shares are offered to the public for the price of Ten Dollars (\$10.00) per share. As at November 30, 1956 twenty-nine thousand seventy and one-half (29,070½) shares of the public offering remained unsold.

INTRODUCTORY

The Company was organized under the laws of the State of Nevada on July 11, 1956, for the purpose of engaging in the general business of mining and exploration for minerals and mineral substances with full authority to conduct such business, and other general businesses not specifically prohibited by law.

BUSINESS AND PROPERTY

On March 1, 1955, Anton D. Becchetti and his wife, Ve Ella L. Becchetti acquired from Silver Plate Mining Company, a Michigan Corporation, a lease and option to buy seventy-four (74) patented and sixteen (16) unpatented mining claims in the Verde Mining District, Yavapai County, Arizona. On March 20, 1956 the terms of this lease and option were adjusted by an amendment thereto. The original document is of public record in Book 45, Pages 239 to 251 inclusive of the public records of Yavapai County, Arizona and the amendment thereto is recorded on pages 200, 201 and 202 of said records.

These properties consist of over 1,000 acres of patented land and approximately 400 acres of unpatented mining claims and include a mill site and all the water and water rights used in connection therewith, and all building and improvements thereon, and the mining tools, machinery and equipment thereon, belonging to the Lessor.

The principal terms and conditions of the lease and option, as amended, are as follows:

1. Lessees paid \$5,000.00 as the cash consideration and agreed to pay the taxes for the year 1956, and to do the assessment work on the unpatented claims for the fiscal year ended June 30, 1956.
2. Lessees were granted access to the properties for the purpose of doing exploratory work.
3. The period for exercising the option will expire on February 1, 1957, unless a further extension is granted by the lessor.
4. The total purchase price is \$90,000.00 payable as follows:
 - a. Ten thousand (\$10,000.00) dollars on or before February 1, 1957.

b. Fifteen thousand (\$15,000.00) dollars on or before August 1, 1957 and fifteen thousand (\$15,000.00) dollars every six months thereafter until the purchase price is paid in full.

c. Of the \$5,000.00 already paid, the sum of \$4,500.00 less one year's taxes (not to exceed \$1,000.00) shall be credited on the final payment.

d. Until payment in full is made, lessor is to receive 10% of all net smelter returns from ores removed from these properties, to apply on the purchase price thereof and on the payment next due thereon.

The taxes have been paid and the assessment work performed, and proper notices thereof recorded, as required by law. Subsequent to the date of the financial statement Mr. Becchetti advanced \$12,750.00 from which the \$10,000.00 to become due on the lease and option on February 1, 1957 was paid.

Examination of the public records of Yavapai County, Arizona discloses no impairment of the title to the patented claims. The unpatented claims are, of course, subject to the usual hazards relating to such claims, but the lessor has been in undisputed possession thereof for many years. The public records show that all assessment and development work required by law has been performed on these claims each year.

Patented claims are described as follows:

A portion of Mescal Fraction; Fools, Broad Gauge, Double Eagle, Curtis, Hidden Spring and Florence Lode Mining claims, Survey No. 3925 of the record in book 145 of Deeds, pages 539-542, subject to a possible claim of a 1/24th interest in Iva Carrier Shaw.

A portion of Ohio Lode Mining claim, Survey No. 3951, of record in book 140 of Deeds, pages 279-282, subject to a possible claim of a 20% interest in Iva Carrier Shaw, Nellie M. Loy and L. A. Hawkins, or their heirs.

The Cliff, Union Jack, Cherry, John & Johnathan (sometimes known and designated as John & Jonathan) and Blue Bell lode mining claims containing approximately 81.79 acres, more or less, as described in patent dated December 4, 1901, issued by the United States to George A. Treadwell Mining Company, recorded in Book 60 of Deeds at pages 89-95, records of Yavapai County, Arizona.

Budger (sometimes known and designated as the Badger), Ground Hog, Lone Pine (sometimes known and designated as the Loan Pine), Black Horse, Ninety-eight, Copper Plate, Galveston, El Paso, Amazon, Little Joe, Golden Eagle, Cloverdale, Renvenue and Limbo lode mining claims containing 234.59 acres, more or less, as described in patent dated October 17, 1901, issued by the United States to George A. Treadwell Mining Company, recorded in Book 60 of Deeds at pages 106-121, records of Yavapai County, Arizona.

The Missouri, Silvertip, Grand Bounce, Protector, Oversight, Oregon, Prince, East Extension Grand Bounce, and Fraction lode mining claims containing 160.11 acres, more or less, as described in patent dated December 4, 1901, issued by the United States to the Brookshire Mining Company, recorded in Book 60 of Deeds at pages 96-106, records of Yavapai County, Arizona.

The Slim Fraction lode mining claim containing 0.536 acre, more or less, as described in patent dated September 3, 1924, issued by the United States to the Green Monster Mining Company, recorded in book 134 of Deeds at pages 8-11, records of Yavapai County, Arizona.

The Morgan, Humbert, Bailey, Valley View, Silver Cup, Wedge and Closure lode mining claims containing 57.014 acres, more or less, as described in patent dated February 7, 1925, issued by the United States to the Green Monster Mining Company, recorded in Book 134 of Deeds at pages 479-487, records of Yavapai County, Arizona.

The Layman Fraction and Elusive lode mining claims containing 14.005 acres, more or less, as described in patent dated March 21, 1925, issued by the United States to the Green Monster Mining Company, recorded in Book 137 of Deeds at pages 15-19, records of Yavapai County, Arizona.

The Wild Rose lode mining claim containing 6.88 acres, more or less, as described in patent dated March 21, 1925, issued by the United States to the Green Monster Mining Company, recorded in Book 137 of Deeds at pages 19-22, records of Yavapai County, Arizona.

South Plat, patented lode mining claim containing 15.79 acres, United States Patent to which is dated May 11, 1896, and is recorded in the office of the County Recorder, Yavapai County, Arizona, in Book 37 of Deeds at page 543 thereof.

✓ Silver Plate, patented lode mining claim, containing 13.70 acres, United States patent to which is dated August 12, 1895, and is recorded in the office of the County Recorder, Yavapai County, Arizona, in Book 37 of Deeds at page 543 thereof.

Copper Bell, patented lode mining claim, containing 14.822 acres, United States Patent to which is dated September 17, 1900, and is reorded in the office of the County Recorder of Yavapai County, Arizona, in Book 52 of Deeds at pages 344-348 thereof; however, excluding therefrom that certain tract consisting of 0.3215 acres and described in that certain deed of record in the office of the County Recorder of Yavapai County, Arizona, in Book 51 of Deeds at page 540 thereof.

A group of patented lode mining claims situated in the Verde Mining District according to the patent, but situated in the Black Hills Mining District, Yavapai County, Arizona, according to the Tax Rolls, known as the Triangle, Last Chance, Prosperity, Indiana, Golden West, and Axtel, comprising 84.746 acres, more or less, as described in patent issued by the United States to David Connor, dated May 6th, 1913, recorded in Book 96 of Deeds at page 240, et seq., records of Yavapai County, Arizona; and a group of patented lode mining claims situated in the Verde Mining District, Yavapai County, Arizona, known as the Mountain View, Desconso (sometimes known and designated as the Descanso), Vulcan, Olympia, Domingo, and Key West, comprising 106.671 acres, more or less, as described in patent issued by the United States to Black Hills Copper Company, dated July 21, 1904, recorded in Book 69 of Deeds, at page 167, et seq., records of Yavapai County, Arizona; The Mescal Fraction, comprising 1.936 acres, more or less, as described in patent issued by the United States to the Verde Combination Copper Company, dated December 22, 1925, recorded in Book 147 of Deeds at page 227, et seq., records of Yavapai County,

Arizona, and the Steamboat, Monmont, (sometimes known and designated as Monmonth), and Muscal (sometimes known and designated as Mescal), comprising 82.152 acres, more or less, as described in patent issued by the United States to Alfred Carrigan and Ludger Gadette, dated July 17, 1901, recorded in Book 56 of Deeds, at page 277, et seq., records of Yavapai County, Arizona, being the same mining properties mentioned and described in that certain Deed from Treasurer of Yavapai County to the State of Arizona, dated February 19, 1936, and recorded in Book 165 of Deeds at page 152, and a Group of patented lode mining claims situated in the Verde Mining District, Yavapai County, Arizona, known as the Reservation, Red Willow, Columbian, Copper Glance, Deer Trail, and Belevue, comprising 78.435 acres, more or less, as described in patent issued by the United States to the Verde Junior Copper Company, dated March 22, 1900, recorded in Book 108 of Deeds, at page 166, et seq., records of Yavapai County, Arizona, and the Spoke lode mining claim containing 15.42 acres, more or less, as described in patent dated June 15, 1903, issued by the United States to George A. Treadwell Mining Company, recorded in Book 104 of Deeds, at pages 314-319, records of Yavapai County, Arizona, and the Chautauqua (sometimes known and designated as the Chautauquan) patented lode mining claim, situated in the Verde Mining District, Yavapai County, Arizona, as described in patent issued by the United States to Alfred Carrigan and Ludgar Gadette, dated July 17, 1901, and recorded in Book 56 of Deeds at page 277, et seq., records of Yavapai County, Arizona.

Unpatented claims are recorded in the public records of Yavapai County, Arizona, as follows:

<u>Name of Claim</u>	<u>Book</u>	<u>Page</u>	<u>Name of Claim</u>	<u>Book</u>	<u>Page</u>
Michigan	149 Book of Mines	377	Indenpendence	86 Book of Mines	495
Dewey Fraction	148 Book of Mines	212	Dry Climate	86 Book of Mines	492
Verde Fraction	148 Book of Mines	214	Iron Cap	86 Book of Mines	496
Backbone Fraction	148 Book of Mines	211	Brad	86 Book of Mines	491
McKenzie	151 Book of Mines	236	Hancock	86 Book of Mines	494
Dry Ranch	99 Book of Mines	80	Airship	99 Book of Mines	81
Richard	86 Book of Mines	502	Green Parrot	101 Book of Mines	46
Parallel	86 Book of Mines	498	Mountain Goat	123 Book of Mines	207

Exploration work on these properties, which had been carried on by Mr. Becchetti for over one year, was resumed by Becchetti Copper Corp. in the quest for unlocated or undeveloped mineral deposits, about September 1, 1956. Mr. Becchetti made one shipment of ore and the Company has made two shipments from the Cliff claims on which the following returns were received:

First shipment	45.3505 tons	7.31 % Copper	\$1,815.07 Net Proceeds
Second shipment	38.125 tons	2.23 % Copper	357.99 Net Proceeds
Third shipment	<u>95.484 tons</u>	<u>4.45 % Copper</u>	<u>1,700.88 Net Proceeds</u>
Average	178.9595 tons	4.13 % Copper	\$ 21.575 Net Per Ton

On December 29, 1956, the Board of Directors, authorized the purchase of the lease and option from Mr. and Mrs. Becchetti, on the following terms and conditions:

1. The Company assumed the unpaid balance of the purchase price (\$90,000.00 less the amount of the payments already made, that shall apply to reduce that sum.)

2. The Company issued to Anton D. Becchetti and Ve Ella L. Becchetti and or their nominees a total of 19,000 shares of its capital stock.

3. The Company agrees to pay to Tony Stadelman and Wayne See, each, the sum of \$1,500.00 or a total of \$3,000.00 payable as follows:

On or before January 10, 1957	\$1,400.00
On or before April 10, 1957	<u>\$1,600.00</u>

Full explanation of the stock issued is disclosed under the caption "Transactions with Officers and Directors, and Promoters."

PLAN OF OPERATION

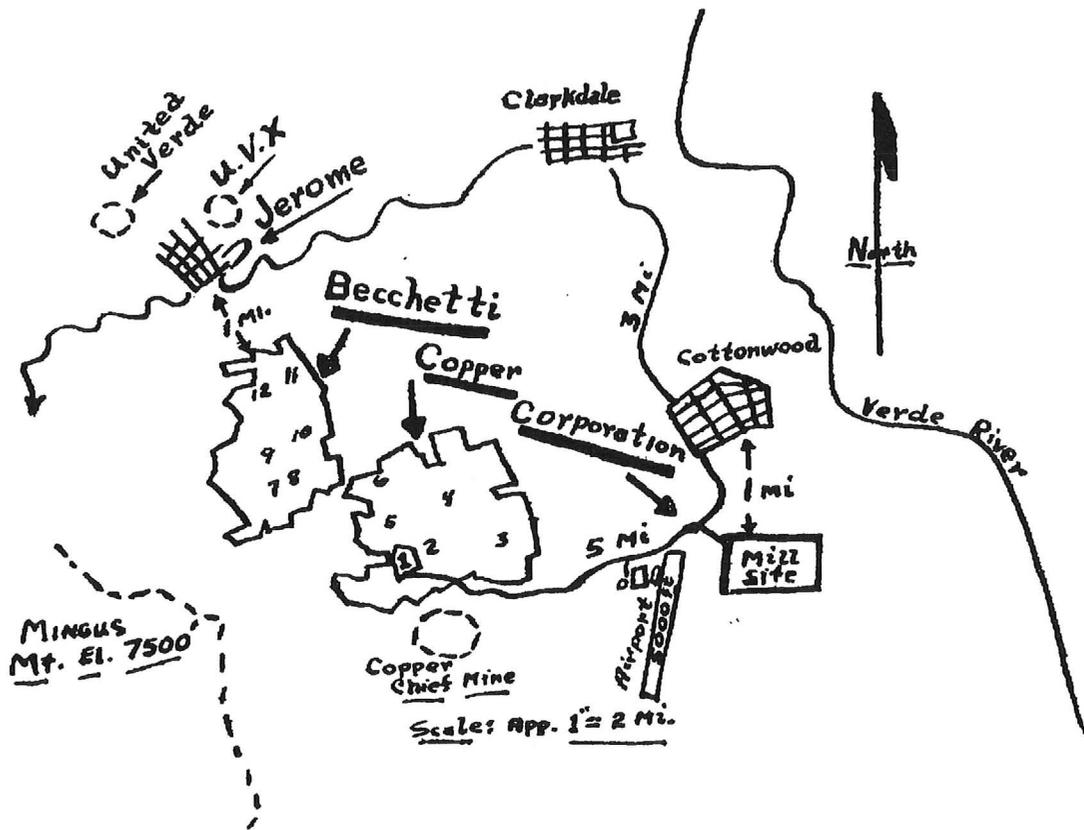
The Company proposes to purchase the properties on which it now holds the previously discussed "Lease and Option" and to further explore and develop such properties for the purpose of recovering the copper and any other valuable minerals contained therein.

It should be understood by prospective investors that no ore body is presently definitely established by having been completely blocked out. Over 110 feet of tunnel has been driven in exploring those areas believed to contain the most productive deposits of copper, and core drilling has to some extent, verified the existence of such deposits, without establishing the quantities thereof.

Ore removed in performing the exploratory work has, as previously shown herein, indicated the quality of the deposits opened up, but the quantity is still to be determined. Development work is progressing as rapidly as finances will permit, but sufficient funds to completely determine the extent of the already discovered deposits, can come only from the sale of the Company's Capital Stock. Arrangements have been made to borrow the amounts necessary to meet current obligations and the payment of \$10,000.00 due February 1, 1957, but these loans must be repaid. The exploration and development of the property is dependent upon the sale of the Company's stock and the ultimate success of the venture is dependent, among other things, upon the results of the exploration and development work.

The officers of the Corporation base their belief in the ultimate values to be realized from this property, upon the known results of work already performed as well as upon the history of these properties and of other properties in the same general area.

The succeeding sketch shows the location of the properties, as a whole, and the explanatory legend reflects Mr. Becchetti's personal opinion and plans relating to some of the claims, and reference to the sources of information upon which he has relied.



LEGEND:

- 1. Cliff Mines:** Ore shipments and exploration indicate the possibility for discovery of additional ore
The Mines Handbook and Copper Handbook—Vol. XIII—Page 402—1918—Reed.
Department of the Interior—Bulletin 782—Page 94.
Detroit Testing Laboratories—Report for Walter I. McKenzie.
- 2. Silver Plate:** Visual examination discloses showings of gold and silver as well as copper. The extent of the deposits is not known but the appearances are such that the Company plans this property as the next point of exploration.
Detroit Testing Laboratories.
- 3. Old Workings:** Dorothy May shaft down 900 feet and Rattlesnake tunnel. Also showing of Columbium and Tantalum ore. Will explore and develop.
Department of the Interior—Bulletin 782, page 93.
- 4. Galveston:** Ore shipments from this area indicates the possibility of a worthwhile operation being conducted here
Report L. F. Bedal—Feb. 25, 1942 to The Silver Plate Mining Co. Ore settlement—Phelps Dodge Corp. to Alex Fields
- 5. Morgon:** Gold ore shipment from this point as well as development work performed, indicate the possibility of additional ore.
Ore settlement—Phelps Dodge Corp. to Silver Plate Mining Co. Nov. 11, 1941.
- 6. Brookshire:** Mine and Badger Tunnel: Some high grade Chalcopryrite found on the dump. A 1500 foot tunnel has been closed for over thirty years. Plan to investigate and develop.
Department of Interior—Bulletin 782, page 94.
- 7. Old Workings:** Verde Combination Group: Old development of 600 and 540 foot shafts in about 1900 or 1901. No records of production available but a small amount of good ore was found on the dump. This area, together with the Gibs Kingdom Group, has an exposed surface showing of Thorium-Rare Earths, the extent and probable value of which are unknown.
Detroit Testing Laboratories.
Department of Interior—Bulletin 782 page 94.
- 8. Deer Trail:** A thirty foot shaft exposes a vein of copper deposits averaging five feet in width.
- 9. Prosperity:** Last Chance, etc: Good showings of copper that have not been explored.
- 10. Gibs Kingdom:** This group needs development.
United States Atomic Energy Commission reports, dated January 24, 1956 covering six samples taken from this property, shows the average Thorium content to be slightly over .63%. This property also contains rare earths, the value of which has not been determined. The extent and probable value of these deposits are unknown.
- 11. Old Workings:** Mescal claim: Shaft down 1300 feet with 2% copper ore on the dump. Maps of old workings show mineralization.
Mines Handbook, Vol. XIII, page 418.
Department of Interior—Bulletin 782, page 94.
- 12. Old Dumps:** Several workings in this area show good ore on the dump—needs development.
- MILL SITE:** Old smelter grounds that contain concrete footings, tanks, ore bins, well, and electric power.

The exploratory and development work performed by Mr. Becchetti and by the Company was on its properties included in the Verde Combination, Gibbs-Kingdom, and Black Hills Groups. The Mines Handbook and Copper Handbook, Vol. XIII, 1918 by Walter Harvey Weed, E. M. is quoted as follows:

"Property: 33 claims, 550 acres, 15 patented in Verde District, Ariz. Company's engineers consider it is on the main fissure of the district, and surfficially to possess all the favorable attributes for ore disposition.

Recent development is all at the north end of the property, by a new shaft over 700' deep (Oct. 1917), which connects with extensive workings in the Mescal tunnel. This tunnel shows the great Verde Fault, the master, and post mineral fault that traverses the Jerome district for 20 miles; also discloses 2' of 5% copper ore, in a fissure vein, on which but little development save a raise has been done; also two promising contacts between diorite with stringers of copper. The old workings at the south end of the tract include 640' and 500' shafts, showing diorite with stringers of copper; and a 75' tunnel opening a 3' quartz vein."

Bulletin 782 of the United States Department of Interior-published in 1926 recites "The developments of the Verde Combination Co. comprise a shaft 1300 feet sunk in greenstone a short distance west of the Jessie fault. Some work was in process in 1922."

No work is known to have been performed on this property since that in process in 1922 and the results of that work are unknown.

The Company has three maps of the Verde Combination shaft that show in detail the 680, 1080, and the 1300 foot levels of this shaft. Various places on the map show mineralization. While these maps are several years old they represent the latest survey information available.

In exploring the Mescal tunnel, the 2' vein of 5% copper ore was located but the shafts were clogged by caved timbers, etc.

OFFICERS, DIRECTORS AND PROMOTERS

The Corporation's Charter provides for not less than three (3) or more than seven (7) directors. The officers and directors are as follows:

Name	Address	Office Held
Anton D. Becchetti	1110 Tamarack St., Las Vegas, Nevada	President
William Reddie	1108 Tamarack St., Las Vegas, Nevada	Secretary
Arthur Rando	4307 Kay Place, Las Vegas, Nevada	Vice President
George Hansmann	1106 Tamarack St., Las Vegas, Nevada	Treasurer
Norman A. Todd	1102 Tamarack St., Las Vegas, Nevada	Director
William D. Humphrey, Jr.	Cottonwod, Arizona	Director
Ve Ella L. Becchetti	1110 Tamarack St., Las Vegas, Nevada	Assistant Secretary and Treasurer

All the officers are also directors.

Wayne See, Anthony J. Stadelman and Anton D. Becchetti were the organizers and promoters of the Corporation. The interests of See and Stadelman were acquired by Mr. Becchetti and they are no longer connected with the Company, except that they each hold 1,200 shares of the stock issued on December 31, 1956, for the assignment of the "lease and option" heretofor discussed.

ANTON D. BECCHETTI has had diversified business experience. He completed three year of college where he majored in mathematics and physics. He served four years in the United States Navy and received an honorable discharge as an Ensign. He owned and operated three theatres for a period of

approximately eight years. During the last five years he has devoted the major portion of his time to mining operations. He is past President of the Kiwanis Club of Clarkdale, Arizona.

WILLIAM REDDIE served in the United States Coast Guard during World War II. He studied music in the Westlake School of Music and the Southern California School of Music. Since his discharge from the Coast Guard and the completion of his musical studies, he has devoted his entire time to the musical field. He has served as musical arranger for several of the wellknown orchestra leaders and musicians. He is presently engaged arranging music for prominent Hotels in Las Vegas, Nevada.

ARTHUR RANDO is a graduate of Loyola University. He conducted his own restaurant and cocktail lounge business for approximately six years. He served on the Board of Directors of Musicians Union, Local 47 for eight years and is presently engaged as a musician in the orchestra with Torris Brand.

GEORGE HANSMANN is a graduate gemologist, having graduated from the Gemological Institute of America. He has been engaged in the retail business for over twenty years, mostly for himself, and presently conducts his own jewelry store and watch repair business in Southern Nevada.

NOMAN A. TODD entered the Army Air Corps in December 1942. He served as a fighter pilot in the South Pacific and received his discharge in January 1946. He then worked with his father in the contracting business, building homes for sale. Here his duties included estimating, ordering materials and serving as general superintendent of construction. He is presently, and has for several years been, Vice President of L. J. Todd, Inc. contractors and builders. He was recalled to duty with the Air National Guard in January, 1951 and has been on active duty since that date. He is presently a Captain in the United States Air Force and is stationed at Nellis Air Force Base near Las Vegas, Nevada.

WILLIAM D. HUMPHREY, JR. served as secretary to the president of Southern Pacific Railway prior to his enlistment in the United States Navy during World War II. After his discharge from the Navy he engaged in the automobile business for five years and is presently Secretary of Linden Motors, Inc., operating an automobile agency in Cottonwood, Arizona.

VE ELLA L. BECCHETTI is an experienced secretary and was employed in a supervisory capacity for over three years.

TRANSACTIONS WITH OFFICERS, DIRECTORS AND PROMOTERS

The Company has had no transactions with its officers, directors or promoters, except as indicated hereunder:

The promoters of the Corporation were Anton D. Becchetti, Wayne See and Anthony J. Stadelman. In a private transaction, Mr. Becchetti acquired the interests of See and Stadelman, by transferring 1,200 shares of his stock to each of them and by agreeing to pay each of them \$1,500.00 cash. This latter obligation was assumed by the Company, as a part of the purchase price of the "lease and option" acquired by the Company from Becchetti.

On December 29, 1956, Mr. Becchetti sold to the Company, the lease and option to purchase the mining properties heretofore discussed. The total consideration for this transaction was the assumption by the Company, of the unpaid balance on the lease and option; the \$3,000.00 to be paid See and Stadelman, and the issuance to Becchetti of 19,000 shares of stock. Of this 19,00 shares, 1,200 shares were transferred to See and 1,200 shares to Stadelman for their unrecorded interests in the property.

The cash received from the sales of its stock has not been sufficient to meet the Company's expense of incorporating and the cost of its exploratory and development work. Mr. Anton D. Becchetti

has advanced to the Company the sum of \$1,804.75 and will in all probability be required to advance additional funds. These advances are to be repaid in cash if and when funds for that purpose become available. For his services in promoting and organizing the Company, Mr. Becchetti has been issued 1,000 shares of the Company's capital stock. Subsequent to the date of the financial statement Mr. Becchetti advanced \$12,750.00 from which the \$10,000.00 to become due on the lease and option on February 1, 1957 was paid.

Mr. Becchetti is presently in absolute control of the Corporation, and will continue in such control unless sales to the public of more than 20,000 shares of stock are made.

Until the Company's operations show a profit justifying it, the officers of the Corporation, as such, will receive no salaries from the Corporation other than reasonable compensation for services actually rendered and this only after approval by the Board of Directors.

PLAN OF DISTRIBUTION OF SECURITIES BEING OFFERED

The shares of stock being offered will be made available to a small group of friends and associates or former associates of the officers of the Corporation. If all of the stock is not sold in this manner, a public offering may be made.

If a public offering of the Company's securities is made through a broker it will be necessary to pay a commission to the broker of not more than 20 percent of the sales price of the stock sold by said broker, and in that event this offering circular will be amended to apprise the stockholders and the public to whom the stock is being offered of the effect of such a brokerage agreement.

USE OF NET PROCEEDS

The purposes for which the net proceeds to the Company of the securities already sold were used and the principal purposes for which the net proceeds of the securities offered, will be used; the estimated amount to be expended for such purposes and the order of priority in which the proceeds will be used for the respective purposes are as follows:

	<u>Expended</u>	<u>To Be Expended</u>	<u>Total</u>
Liquidation of liabilities per Exhibit B of financial section	\$	\$ 10,499.38	\$ 10,499.38
Payments to See and Stadelman		3,000.00	3,000.00
February 1, 1957 payment on properties....		10,000.00	10,000.00
Exploration and development costs (including overhead)	7,843.55	10,000.00	17,843.55
Purchase of additional equipment		35,000.00	35,000.00
Reserve for future payments on property..		80,000.00	80,000.00
Operating reserve		140,657.07	140,657.07
Total	<u>\$7,843.55</u>	<u>\$289,156.45</u>	<u>\$297,000.00</u>

If no broker is employed the net proceeds are estimated to be \$297,000.00. If a broker is employed, the cost of sales expenses will be increased by \$2.00 per share for each share of stock sold by the broker and the operating reserve will be decreased in a like amount.

In the event only a portion of the contemplated proceeds is received, those proceeds received will be employed in the manner and in approximately the order indicated above, to the extent that such proceeds become available. No provision has been made for the return of funds to investors.

BECCHETTI COPPER CORP.
**STATEMENT OF ASSETS AND UNRECOVERED PROMOTIONAL,
EXPLORATORY AND DEVELOPMENT COSTS**
NOVEMBER 30, 1956

Exhibit A

CURRENT ASSETS:	Shares of stock	Cash
Cash and cash items:		
Cash on deposit		\$ 240.17
 OTHER ASSETS AND UNRECOVERED PROMOTIONAL, EXPLORATORY AND DEVELOPMENT COSTS:		
Accounts receivable due on stock issued		230.00
Deposits with others		92.00
Property, plant and equipment:		
Option to purchase properties (Note 1)	3,000	
Operating equipment		9,043.90
Stockpile (Note 2)		1,600.00
Deferred items:		
Unrecovered development costs (Note 3)		6,419.46
General expense (Note 4)		2,002.85
Other assets:		
Organization expense	1,000	166.00
	<u>4,000</u>	<u>\$19,794.38</u>

NOTE 1:

Three thousand shares of Company's stock were issued to Anton D. Becchetti for an option to acquire his lease and option to purchase mining properties as described under the caption "Business and Property." This option was exercised on December 29, 1956 and an additional 16,000 shares of stock were issued to Mr. Becchetti on December 31, 1956 in final payment for the assignment of the lease and option.

NOTE 2:

The net returns from the ore on hand at November 30, 1956, amounting to approximately \$1,600.00 were received in January 1957. The stockpile is valued at its recovery value and not at cost, as it represents an incidental recovery of development costs.

NOTE 3:

Unrecovered development costs consist of the following items:

Wages	\$3,377.87	Gas and oil	656.29
Mining supplies	2,439.50	All other	68.29
Payroll taxes and insurance	286.41	Total	<u>\$8,124.43</u>
Equipment rental	777.49	Less: Incidental recovery	1,704.97
Repairs and maintenance	518.58	Net	<u>\$6,419.46</u>

NOTE 4:

General expense consists of the following items:

Office supplies	\$ 102.14	Insurance	124.49
Utilities	155.14	All other	41.57
Legal and accounting	500.00	Total	<u>\$2,002.85</u>
Taxes and licenses	1,079.51		

BECCHETTI COPPER CORP.

STATEMENT OF LIABILITIES

NOVEMBER 30, 1956

CURRENT LIABILITIES:

Accounts payable—trade	\$ 2,346.07
Equipment contracts payable (Note 1)	6,004.53
Payroll taxes accrued and withheld	344.03
Due Corporate Officer (Note 2)	1,804.75
Total current liabilities	<u>\$10,499.38</u>

OTHER LIABILITIES:

	None
Total Liabilities	<u>\$10,499.38</u>

NOTE 1:

Of this sum, \$2,125.00 is payable in stock of the Company, at par, if the Company acquires the mining properties, now under option, within six months from November 30, 1956.

NOTE 2:

Mr. Anton D. Becchetti has advanced funds totalling \$1,538.75 to the Company and has paid incorporating expense of \$266.00 for the Company. This sum is repayable in cash, when funds become available. Subsequent to the date of the financial statement Mr. Becchetti advanced \$12,750.00 from which the \$10,000.00 to become due on the lease and option on February 1, 1957 was paid.

BECCHETTI COPPER CORP.
STATEMENT OF CAPITAL SHARES
NOVEMBER 30, 1956

	Number of Shares				Reserved for Options Warrants, etc.
	Authorized	Issued	Reacquired and held in Treasury	Outstanding	
Common stock, Par value \$10.00 per share	50,000	4,929½	None	4,929½	16,000

NOTE 1:

Capital shares issued and outstanding are accounted for as follows:

Issued to	Purpose	Shares
Officer	For promotion	1,000
Officer	For mining property options	3,000
The public	For equipment	212½
The public	For supplies	50
The public	For cash*	667
Total		<u>4,929½</u>

* Of these shares, 23 remain unpaid for.

NOTE 2:

A total of 16,000 shares were reserved for the purpose of exercising an option to purchase the assignment of the lease and option which was acquired from Anton D. Becchetti and Ve Ella L. Becchetti on December 29, 1956.

BECCHETTI COPPER CORP.
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 JULY 11, 1956 TO NOVEMBER 30, 1956

RECEIPTS:

Loans from Corporate officer (Note 2—Exhibit B)	\$1,538.75
Sale of Capital Stock	6,440.00
Sale of ore	104.97
Total receipts	<u>\$8,083.72</u>

DISBURSEMENTS:

Wages	\$3,246.09
Mining supplies	1,104.65
Taxes and licenses	1,153.67
Equipment rental	777.49
Legal and accounting	400.00
Payroll insurance deposit	92.00
Equipment	741.75
Office supplies	102.14
Repairs and maintenance	32.00
Utilities	27.74
Insurance	97.73
Freight and hauling	50.00
Miscellaneous expenses	18.29
Total disbursements	<u>\$7,843.55</u>

Net increase in cash during period	\$ 240.17
Cash and cash items at beginning of period	None
Cash and cash items at end of period	<u>\$ 240.17</u>

07/01/97

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES FILE DATA

Now part of →

PRIMARY NAME: GREEN MONSTER

ALTERNATE NAMES:

Was → SILVER PLATE GROUP

YAVAPAI COUNTY MILS NUMBER: 590

LOCATION: TOWNSHIP 15 N RANGE 2.5E SECTION 1 QUARTER N2
LATITUDE: N 34DEG 42MIN 44SEC LONGITUDE: W 112DEG 05MIN 20SEC
TOPO MAP NAME: COTTONWOOD - 7.5 MIN

CURRENT STATUS: PAST PRODUCER

COMMODITY:

COPPER SULFIDE
GOLD
SILVER

BIBLIOGRAPHY:

USGS COTTONWOOD QUAD
ADMMR GREEN MONSTER FILE
ADMMR SILVER PLATE GROUP FILE
BLM MINING DISTRICT SHEETS 50 AND 67
YAVAPAI MAGAZINE GE. 1918 P 5 SHARLOT HALL
MUSEUM PRESCOTT, AZ
LINDGREN, W. ORE DEPTS OF JEROME & BRADSHAW
MTS QUADS USGS BULL 782 1926 P 93-93
ADMMR GREEN MONSTER COLVO FILE
ADMMR SILVER PLATE, SOUTH PLATT, COPPER BELL,
GREEN MONSTER COLVO FILE

June 17, 1941

Mr. James M. Layman
Jerome, Arizona

Dear Mr. Layman:

I want to thank you for your letter of the 16th and for the data regarding the Silver Plate Mining Company. This completes our records on this company, although I am sorry that you were not able to give us something more definite on ore reserve quantities and values. These facts are important in presenting the case to Washington authorities.

Of course, you did have some data on this subject in your letter.

Thanking you, I am

Yours very truly,

Chairman, Board of Governors
Arizona Department of Mineral Resources

CFW:LP

JEROME, ARIZONA
June 16-1941

Mr Charles F. Willis
Capitol Bldg
Dept of Mineral Resources
Phoenix, Ariz.

Dear Mr Willis:

Yours of the 12th inst at hand. It is hard to state just what the capital expenditure will be under the circumstances in these properties here which we recently acquired and are incorporating the SILVER PLATE MINING CO-in MICHIGAN amongst some of my friends who are willing to gamble again.

We bought all of the original Green Monster group and the OLD VERDE COMBINATION group, the GIBBS-KINGSDON or Verde Junior group, those claims of W.A. Clarks which layed in the center of the Green Monster on the S.East below the Cliff claim, known as the SILVER PLATE group, and the SMITH group which lays along by the VENTURE group also a W.A. Clark group which joins the Verde Central.

We have somewhere close to 1200 or 1500 acres patented land and probably 300 acres of unpatented land.

We have had some leasers working several places which showed some fairly good ore during the past year and they shipped several car loads to the Clarkdale smelter which is only 5 to 7 miles on a down hill pull. The distance depending on what part of the property you are on. We extend from near the HULL gulch down to and adjoining the Copper Chief and Equator mines both of which are now PHELPS-DODGE properties and are under vigorous development and production. They are trucking to the Clarkdale smelter from 1000 to 1500 tons of ore per month.

We have found several very good ore showings but they are not at present developed enough to estimate the tonnage to any extent but the ore is in most cases gold, silver and copper whileas in one area we have found quite a large amount of gold bearing ore. Several cars have been shipped of this which gave returns of from \$17 to \$26 net in gold, the car we have now ready to ship gave us returns on a ssmple of the dump of \$43 gold per ton. We call a car load which is about 30 or 35 tons we load in trucks and haul to the smelter.

We are just starting development now of some good looking ore in the SILVER PLATE group, having installed a portable compressor for this kind of development of about 320 Cu.ft capacity.

We are arranging for several sets of leasers to start development in about 6 other diferent areas where they can take out ore and ship.

Some of these places has the appearance of making large tonnage but we are not safe in saying yet how much. Mr A. Syverson who was formerly with the Verde Extension about 7 years or so as their Geologist and Engineer will be in charge of the development on our properties.

We are trying to connect on the lower levels of the CLIFF claim with ore which has partially been developed to these levels and if we pick this ore up on these levels it will give us about 350 ft back to work on and we hope to get a large tonnage of gold, silver and copper ore from here within a short time. We have shipped several car loads frm here and it is a very good average value. If we get ore around \$7. to \$7.50 per ton anything above that will pay us a fair profit.

The trucking, mining and smelting costs run about that much.

Having these several potential ore showings in this District makes us feel that some of them will go deep and make large tonnage. If we already had this tonnage developed we would not need any outside money.

Thanking you and best wishes,

James M. Layman

June 12, 1941

Mr. James M. Layman
Jerome, Arizona

Dear Mr. Layman:

I have your questionnaire relative to the Green Monster and the Verde Combination properties and their potential copper production. While you state that these properties would require a 15¢ copper price, you do not give us any idea as to how much copper could be produced and it is essential in our report that we include that figure.

In making a report to government authorities they will want exact information, as it will be necessary to show the justification for the capital expenditure. Incidentally, you did not tell us what capital expenditure would be required.

If you believe that your properties qualify within our plan it would be highly advisable that we get complete information, because we believe that something is going to be worked out regarding government contracting for the output of definite properties, and unless a property qualifies as one of these definitely under government contract, they would not get the higher price. Miscellaneous shippers would undoubtedly still get the 12¢ price to which the large producers are restricted, therefore, it would be advisable to give us as complete information as possible. In order to save time when you send us this information we would like to have the data asked for on this further questionnaire. It is our plan to include within the report a brief description of the properties listed as potential producers.

We hope that we will hear from you soon as we are going to have to get this report in to Washington by the end of this month.

Thanking you, and with kindest personal regards, I am

Yours very truly,

Chairman, Board of Governors
Arizona Department of Mineral Resources

CFW:LP
Enc.

Jerome, Arizona
February 20, 1940.

Mr. Charles F. Willis, State Secretary,
Arizona Small Mine Operators Association,
Phoenix, Arizona.

Dear Mr. Willis:

Enclosed please find a blue-sheet filled out. You will note that I have added the Brookshire Group to the Silver Plate Group, which now makes a group of 42 patented and 12 unpatented claims.

The reason I am adding the Brookshire to the Silver Plater group is to add attraction to the proposition. I feel that the price I have set on it is not more than one tenth of what it is really worth, but I realize that, because of the knocking the district has suffered it is hard to get any one in here. I feel that it would not take long to get that property on a paying basis. Some time, when talking with Mr. Colvocoresses, you might ask his opinion on it. He has been over the ground. He is a man with enough courage to express his opinion. There is Mr. J. S. Douglas; he told me that Mr. Colvocoresses was one of the best geologists he knew of.

I am attaching assay sheets and names of the above claims, together with certain data which I have copied from a transcript of testimony in a patent hearing. The last information I think is very important and very enlightening, particularly to any one who has read Bulletin 145, published by the University of Arizona, October 1, 1938. In addition to the above I am also attaching some data on the gold, silver and zing reserve of the state, as well as on production in the Verde District, and lastly a copy of an item which appeared in the Prescott Courier.

The reason for the attached sheets is to bring to light certain facts ~~wh~~ with which the mining world at large is not acquainted. I think you will agree with me that any one who reads Bulletin 145 would never think of investing a dollar in mining in the Verde District.

I wish to call your attention to page 42 of that bulletin, and note Mr. Reber's reference to the Copper Chief, Equator, Green Monster and other properties; also to page 43, describing the United Verde Ore Zone. On this page the following appears: "The ore zone is thoroughly developed by means of level work and diamond drill holes to the 3,000-foot level with some work on the 3,300-foot level (altitude 2,200 feet), and a small amount of somewhat deeper diamond drilling. There is extensive stoping to the 2,550- and a little on the 2,700-foot level. Much ore remains in pillars throughout the mine."

When I first read the above I failed to understand how Mr. Reber could put such a statement into his paper, but when I learned ~~at~~ the hearing referred to in attached sheet, how he had been restricted then it was no longer a puzzle to me.

Mr. Charles F. Willis--2

According to that statement the United Verde mine is not as deep now as it was when the Phelps Dodge took it over. I wonder what has become of the ore they had below the 2,700?

My understanding has always been that if I were to misrepresent a mining property and send such misrepresentation through the mail the Post Office Department would be after me.

I was told by a mining engineer, who read the transcript referred to, that it gives a very good report on the Verde District.

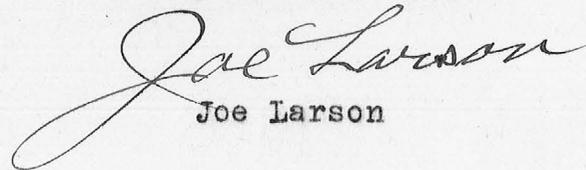
At the hearing referred to it was brought out and agreed with, by the Government witness, that Mr. Reber "was probably the best informed geologist in the world as far as the Verde District conditions are concerned."

But when a man of such great reputation allows himself to be restricted by his employer, then what?

If you do not have a map of the Verde District I should be glad to send you a blue-print which brings out my holdings very clearly.

Thanking you for past favors, I remain,

Very truly yours,


Joe Larson

JL:HL

May 1, 1957

M. Gemmill reported:

Silver Plate Group

Now held by Bechetti Copper Corp.
1802 S. Main St.
Las Vegas, Nevada

MINING JOURNAL 7/15/42

Information from MINE INSPECTOR'S OFFICE - August 15, 1957

SILVER PLATE (2 claims) Jerome Dist., YAVAPAI COUNTY, Cottonwood, Ariz.

OWNER: DON BECCHETTI COPPER CORP., Box 65, Cottonwood, Ariz.

OPERATOR: MIKE LUEVANO

COPPER Development - 3 men

L.A.S.

See: "GREEN MONSTER" file

See: VERDE COMBINATION GROUP (file)

ARIZONA DEPARTMENT OF MINERAL RESOURCES
Capitol Building, Phoenix, Arizona

Name of property. BEING INCORPORATED as the "SILVER PLATE MINING CO".
Formerly the GREEN MONSTER, VERDE COMBINATION, GIBBS-KINGDON & SMITH GROUPS.
Location and accessibility of property. (file)

Located from about 3000 ft from the MAIN UNITED VERDE WORKINGS OR GLORY HOLE on SOUTH to the EQUATOR & COPPER CHEIF PROPERTIES which now are owned and under development and production by the PHELPS-DODGE CORP.

History of ownership.

We recently purchased all these properties and deeds are now being recorded or will be all deeded into the SILVER PLATE MINING CO.

Production history.

Production has been SPASMODIC for the past 50 years on some areas of the property, never has produced on a large scale.

General geology (brief)

Characteristic of the VERDE DISTRICT and the same general geology of the UNITED VERDE on most of the property.

ARIZONA DEPARTMENT OF MINERAL RESOURCES
Capitol Building, Phoenix, Arizona

Ore occurrence.

Mostly contacts of Diorite Schists and Porphyry, most of the strikes of ledges and veins is East and West or S.E. and N.W. laying between the upper contact and the lower or Verde Fault of the Verde District.

Ore reserve (quantities and values).

We can not definitely estimate the tonnage as where ore has been found in several places over a considerable area on several claims, it has not been developed sufficiently to estimate any large tonnage. We are however working some of these and shipping some ore and are arranging for more extensive development with some equipment we just installed.

The development thus far done many years ago is quite extensive and certain objectives can be reached quickly where a few hundred feet depth will be made on ore which should give us a large tonnage of merchantable ore.

Accessory metals of value.

In certain areas, especially on the lower part of our property we have a good grade of gold ore but in most of our development we have copper, gold and silver in the ore. Development work done.

We have probably on all our groups of properties 7500 or more feet of development in shafts, tunnels, drifts &c.

We can get several hundred feet depth quickly on ores in certain objectives which were not reached in former development.

Most of the work already done on our property was done anywhere from 24 to 50 years ago until the past year we have tried to prove up some of the ones most available. We have very encouraging evidence of being able to make large tonnage in a few of our best showings at a reasonable cost.

We are very economically situated within 5 to 7 miles on a down hill pull to the CLARKDALE SMELTER and in one of the greatest mineralized areas in the State of Arizona.

Plants (with capacity) already on property.

Our present equipment is portable compressors and the necessary drilling machines &c.

SILVER PLATE MINING CO.

A. SYVERSON MINE SUPT.

JAMES M. LAYMAN MGR

JEROME, ARIZONA.

How long would it take, after financing has been provided for, before production on the above basis could be reached? We can be taking out ore in several places now... while mining and developing.

Does your organization have the facilities for raising the necessary capital to in-

crease production to the amount stated? We have a small crowd who have financed to pay for the properties here consisting of about 1500 acres of patented claims in the heart of the VERDE DISTRICT, surrounded on all sides by very large production. If not, do you believe that your company would be amenable and agreeable to govern-

ment financing? We might depending on conditions and restrictions &c. We would not want to be hampered or restricted by a lot of RED TAPE OFFICIALS....

Do you believe that you could finance the capital investment yourself on some such basis as a guarantee of sale of output at a fixed price and for a definite period,

with damages to cover unamortized portion of capital investment in the event the government failed to take the output for the agreed upon time - or some similar

arrangement? If we had assurances of something definite and around 15¢ per pound for two years or so I believe we could finance it ourselves though we might need some help. I would have to consult my associates on this to be sure.

Please let us have your comments on the probability or possibility of your organi-

zation participating in such a program for national defense purposes. I am sure all of my associates would be glad to cooperate in any reasonable and sensible plan

whereby we can finance and develop our properties. We have wonderful encouragement in several good ore showings of a very fair grade of copper, gold and silver. We have similar Geological conditions and mineralization as the UNITED VERDE MINE HERE which is now owned and operated by the PHELPS-DODGE CORP.

We have considerable development on our vast holdings some of which will be an asset and others may not be. Some what looks to be large objectives can be reached comparatively soon as the development has been carried on extensively towards them.

What would be your ideas on financing and carrying out such a plan as is indicated

by these questions? If we are assured of about 15 cent copper, I believe we would cooperate with a GOVERNMENT loan or maybe it would appeal to my associates to the extent they would agree to finance requirements themselves. The worst of it is if you wanted to finance publically, the laws hinder you to such an extent that you can not offer it to your friends or public, many of whom would like to gamble on such a meritorious proposition which has prospects of making something very good and very big. Located as we are and surrounded as we are with great producers it is a very attractive gamble to anyone. We have similar ores in the places partially developed as they do in all the other adjoining and surrounding mines, the same Geology and same mineralization and outcroppings. We are only 5 or 6 miles on a down hill pull to the Clarkdale smelter. CLARKDALE, ARIZONA.

Kindly list names and addresses of other potential copper producers in Arizona whose operations should be included within this survey.....

.....
.....
.....
.....
.....

(over)

JAMES M. LAYMAN-MANAGER

James M. Layman

Date

QUESTIONNAIRE

Relating to survey of potential copper production from Arizona small and marginal mines for national defense purposes;

Name of mining property.. Formerly the GREEN MONSTER & THE VERDE COMBINATION PROPERTIES IN THE VERDE MINING DISTRICT, JEROME, ARIZ. This also includes the GIBBS-KINGDON GROUP and what is known as the SMITH GROUP. About 1500 acres all told.

Ownership.. THE SILVER PLATE MINING COMPANY

Name of Manager.. JAMES M. LAYMAN
JEROME, ARIZONA, HEAD OFFICE 1535 DIME BANK BLDG, DETROIT, MICH.

Post Office address..... JEROME, ARIZONA

Copper production (pounds) during each of the past five years:

1936..... 1937..... 1938.....

1939..... 1940.. A few car loads shipped to the clarkdale smelter. Not having any equipment it was all done by hand.

1941 rate of copper production based upon first four months.....

How much copper could this property produce annually-Not developed sufficiently to state, yet it has several good showings of copper in various workings. A 15¢ lb would encourage development of these?

on a 16 cent price?

on an 18 cent price?.....

on a 20 cent price?.....

What price copper is necessary for this property? About 15¢..... cents per pound?

What plant facilities would be required and how much is the estimated cost in the

event a 14 cent price could be assured? We just installed a portable compressor and expect several leasers to instal small compressors. They will start development on ore which they can ship to the smelter at Clarkdale about 5 or 6 miles on a down hill pull to the smelter. From all appearances of present ore showings, we believe we can soon produce a pretty fair tonnage, with some further development.

18 cent price?

20 cent price?

For what length of time would assurance of price and sale of full production be necessary? We should be insured a fair price of around 15¢ per pound a couple of years anyway.

DEPARTMENT OF MINERAL RESOURCES

STATE OF ARIZONA

OWNERS MINE REPORT

Date February 19, 1940

1. Mine Silver Plate Group
2. Mining District & County Verde Mining District
3. Former name Copper Bell, Silver Plate and South Platt claims together with
5. ~~Owner~~ old Green Monster Holdings
7. ~~Operator~~ Owner: Joe Larson
P. O. Box 144
(Tel. 162)
Jerome, Arizona
9. President
11. Mine Supt.
13. Principal Metals Gold, silver, copper, lead
15. Production Rate
17. Power: Amt. & Type
18. Operations: Present
4. Location Between Copper Chief mine and Phelps Dodge, United Verde Branch. To the south it adjoin the Copper Chief mine and the Equator (Old Iron King) mine. The latter shipped ore at the
6. Address (Owner) rate of about 300 dry ton a month up till the outbreak of
8. Address (Operator) the European war, at which time production was increased
10. Gen. Mgr. 1000 tons a month. However, the first part of this year the
12. Mill Supt. production was cut down to about
14. Men Employed 600 tons a month. Shipping of ore has been in progress without interruption for more
16. Mill: Type & Cap. than two years, and a reliable source has it that more ore is in sight now than when lessee started working the property.

Please note Mr. Reber's statement in Bulletin 145, published by University of Arizona in 1938: "The few thousand tons of lower grade oxide left in the Iron King by the Equator Company and now being taken out by a lessee are decidedly less iron and considerably higher in lead."

19. Operations Planned

Clean out workings and get ready to ship ore.

20. Number Claims, Title, etc. 41 patents

SILVER PLATE GROUP

Au, Ag, Cu, Pb

Yavapai

13 - 3

T 16 N, R 2 E

Joe Larson, Box 144, Jerome

'40

21. Description: Topography & Geography Rugged country with gossan outcrops.

22. Mine Workings: Amt. & Condition At least 6000 feet of development work done by Treadwell Mining Company and by Green Monster Mining Company. Shallow tunnels, incline shaft and upraises. Lowest tunnel taps highest point about 300 feet. Nearly all of the above work was done on the Blue bell, Cliff and Cherry claims and on the Brookshire group.

23. Geology & Mineralization Cliff and Bluebell claims - outcrops similar to United Verde glory hole outcrops. U. S. Geological Survey. Bulletin 782-Lindgren's report: "The tract contains several large jasper outcrops, and that of the Cliff claim shows commercial ore at the surface." (For further description please note attached sheets.) The outcrops on Silver Plate claim are similar to the Cliff, Equator and Copper Chief outcrops.
24. Ore: Positive & Probable, Ore Dumps, Tailings

24-A Vein Width, Length, Value, etc.

25. Mine, Mill Equipment & Flow Sheet

26. Road Conditions, Route Good road, about five miles from Clarkdale Smelter (Mostly downhill to smelter).

27. Water Supply Several springs on property, one of which will run no lower than six gallons a minute, even during driest part of year. Ample water for mining purposes.

28. Brief History Copper Bell, Silver Plate and South Platt were formerly owned by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors on and off. Much gold and silver has been shipped from the surface. Deepest workings less than 100 ft. Some shipping ore in sight. Undersigned acquired these claims in 1938. Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows streak of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. Quartz porphyry footwall and greenstone hanging wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money. Some ore has been shipped from the Brookshire group. Some ore has been shipped from the Lone Pine claims. The Cliff and Bluebell claims have shipping ore in several places.

29. ~~Special Problems Reported~~

30. Remarks

Will L. Clark, former General Manager of United Verde Copper Company says in letter - "I am strongly of opinion the mining claims you have acquired in the Verde District are worthy of development and will make such recommendation to any one who may be interested in such an opportunity."

31. If property for sale: Price, terms and address to negotiate.

Property is for sale. Price: \$25,000 on terms, or, if a company were organized-p a small amount of cash and 10% of capital stock fully paid and non-assessable." Would reserve grazing right.

32. Signed..... Joe Larson.....

33. Use additional sheets if necessary.

The following three samples were taken by the Green Monster Mining Company and assayed by the United Verde Copper Company.

	Cu. Per Cent	Ag. Ounces	Au. Ounces	
2-27-17 Green Monster Mining Co. Sample #44 - Prospect		2.60	0.25	
Sample #45 - " #2	18.4	1.20	0.20	
3-2-17 Green Monster Mining Co. Sample #46 - Gorge Tunnel	5.60	1.00	0.02	
3-9-17 Green Monster Mining Co. Sample #13 52	2.30	3.00	1.08	
#14 53	1.10	0.50	0.60	

Picked samples from dumps of SILVER PLATE:				
3-18-38 #2 Red		15.12	2.88	
#3		121.40	0.28	
SILVER PLATE VEIN				
Picked sample	8.5	187.88	.12	
Silver Plate vein		70.12	0.03	
Silver plate vein (width 18 inches)				
10-17-38	11.23	3.64	.04	
140 ft. Incline Shaft, Silver Plate				
#1 Sample, 5 ft. wide		\$6.35 per ton in gold and silver		
	8.87	"	"	"

CLIFF CLAIM, APEX SHAFT				
1-21-38 Sample	Cu. 22.66	Ag. 1.87	Au. 0.03	Insol. 87.2
Apex Rhyolite (large body)	4.2	0.3	.02	

BLUEBELL CLAIM				
Oxide gossan, about 10 feet wide	5.9	0.5	0.6	
Incline dump	1.2	2.2	0.5	

LONE PINE CLAIM				
5-14-38		3.68	0.72	
Incline 40 ft. deep	1.3	0.6	0.24	72.2
Outcrops	4.8	0.1	0.4	64.0
10 in. x 10 feet #2	0.5	5.10	0.20	56.8
14 in. x 7 " #3	1.0	1.10	0.20	63.8

MISSOURI CLAIM				
Dump Sample #2	2.4	.5	.20	78.6

BROOKSHIRE SHAFT				
Vein 4 to 10 inches wide	12.73	5.42	0.28	
Dump #1	7.7	10.0	0.19	53.0

MS-29

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
OWNERS MINE REPORT

Date February 19, 1940

Mine Silver Plate Group

District Verde Mining District

Former name Copper Bell, Silver Plate and South Platt claims together with

Owner old Green Monster Holdings

Operator Owner: Joe Larson
P.O.Box 144
President (Tel. 162)
Jerome, Arizona.

Mine Supt.

Principal Metals *gold, silver, copper, lead.*

Production Rate

Power: Amt. & Type

Operations: Present

Operations Planned

Clean out workings and get ready to ship ore

Number Claims, Title, etc. 41 patented and 12 unpatented claims. Title clear.

Description: Topog. & Geog. Rugged country with gossan outcrops.

Mine Workings: Amt. & Condition At least 6000 feet of development work done by Treadwell Mining Company and by Green Monster Mining Company. Shallow tunnels, incline shaft and upraises. Lowest tunnel taps highest point about 300 feet. Nearly all of the above work was done on the Bluebell, Cliff and Cherry claims and on the Brookshire group.

Location Between Copper Chief mine and Phelps Dodge, United Verde Branch. To the south it adjoins the Copper Chief mine and the Equator (Old Iron King) mine.
Address The latter shipped ore at the rate of about 300 dry tons a month up till the outbreak of the European war, at which time
Gen. Mgr. production was increased to 1000 tons a month. However,
Mill Supt. the first part of this year the production was cut down to about
Men Employed 600 tons a month. Shipping of
Mill: Type & Cap. ore has been in progress without interruption for more than two years, and a reliable source has it that more ore is in sight now than when lessee started working the property.

Please note Mr. Reber's statement in Bulletin 145, published by University of Arizona in 1938: "The few thousand tons of lower grade oxide left in the Iron King by the Equator Company and now being taken out by a lessee are decidedly less iron and considerably higher in lead."

Geology & Mineralization Cliff and Bluebell claims - Outcrops similar to United Verde glory hole outcrops. U.S. Geological Survey. Bulletin 782-Lindgren's report: "The tract contains several large jasper outcrops, and that of the Cliff claim shows commercial ore at the surface." (For further description please note attached sheets.) The outcrops on Silver Plate claim are similar to the Cliff, Equator and Copper Chief outcrops.

Ore: Positive & Probable, Ore Dumps, Tailings

Mine, Mill Equipment & Flow Sheet

Water Supply - Several springs on property, one of which will run no lower than six gallons a minute, even during dryest part of year. Ample water for mining purposes.

Road Conditions, Route Good road, about five miles from Clarkdale Smelter (Mostly downhill to smelter).

Brief History:

Copper Bell, Silver Plate and South Platt were formerly owned by by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors on and off. Much gold and silver has been shipped from the surface. Deepest workings less than 100 feet. Some shipping ore in sight. Under- signed acquired these claims in 1938. Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows streak of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. Quartz porphyry footwall and greenstone hanging-wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money.

Water Supply

Brief History

Special Problems, Reports Filed

Some ore has been shipped from the Brookshire group. Some ore has been shipped from the Lone Pine claims. The Cliff and Bluebell claims have shipping ore in several places.

Remarks Will L. Clark, former General Manager of United Verde Copper Company says in letter - "I am strongly of opinion the mining claims you have acquired in the Verde District are worthy of development and will make such recommendation to any one who may be interested in such an opportunity."

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Property is for sale. Price: \$25,000 on terms, or, if a company were organized - a small amount of cash and 10% of capital stock fully paid and non-assessable. Would reserve grazing right.

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Silver plate vein (width 18 inches)				
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140 ft. Incline Shaft, Silver Plate				
#1 Sample, 5 ft. wide		\$6.35 per ton in gold and silver		
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		"	"	"
		"	"	"
		"	"	"
		"	"	"

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Apex Rhyolite (large body)	4.2	0.3	.02	87.2

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MS-29

DEPARTMENT OF MINERAL RESOURCES

STATE OF ARIZONA

OWNERS MINE REPORT

Date February 19, 1940.

Mine SILVER PLATE GROUP

District VERDE MINING DISTRICT

Former name Copper Bell, Silver Plate and South Platt claims together with Owner old Green Monster holdings.

Operatorx Owner: Joe Larson P.O.Box 144 (Tel:162) Jerome, Arizona.

Mine Supt.

Principal Metals Gold, Silver, Copper, some Zinc and lead.

Production Rate No production at the present time, but shipping ore in sight.

Power: Amt. & Type

Operations: Present

Operations Planned

Clean out workings and get ready to ship ore

Number Claims, Title, etc. 41 patented and 12 unpatented claims. Title clear.

Description: Topog. & Geog. Rugged country with gossan outcrops.

Location Between Copper Chief mine and Phelps Dodge, United Verde Branch. To the south it adjoins the Copper Chief mine and the

Address Equator (Old Iron King) mine. The Latter shipped ore at the

Address rate of about 300 dry tons a month up till the outbreak of

Gen. Mgr the European war, at which time production was increased to

Mill Supt. 1000 tons a month. However, the first part of this year the

Men Employed production was cut down to about 600 tons a month. Shipping of

Mill: Type & Cap. ore has been in progress without

interruption for more than two years, and a reliable source has

it that more ore is in sight now than when lessee started working the property.

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(over)

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Mine, Mill Equipment & Flow Sheet

Water Supply - Several springs on property, one of which will run no lower than six gallons a minute, even during dryest part of year. Ample water for mining purposes.

Road Conditions, Route Good road, about five miles from Clarkdale Smelter (mostly downhill to smelter).

Brief History

Copper Bell, Silver Plate and South Platt were formerly owned by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors on and off. Much gold and silver has been shipped from the surface. Deepest workings less than 100 feet. Some shipping ore in sight. Undersigned acquired these claims in 1938. Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows streaks of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. quartz porphyry footwall and greenstone hanging-wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money.

Water Supply

Brief History

Special Problems, Reports Filed

Some ore has been shipped from the Brookshire group. Some of ore has been shipped from the Lone Pine claims, and in the last 40 years a lot of ore has been shipped on and off by prospectors from the Silver Plate claim. The Cliff and Bluebell claims have shipping ore in several places.

Remarks

Will L. Clark, former General Manager of United Verde Copper Company says in letter, "I am strongly of opinion the mining claims you have acquired in the Verde District are worthy of development and will make such recommendation to any one who may be interested in such and opportunity."

If property for sale: Price, terms and address to negotiate.

Property is for sale. Price: \$25,000.00 on terms, or, if a company were organized- a small amount of cash and 10% of capital stock fully paid and non-assessable. Would reserve grazing right.

Signed

Joe Lawson

Use additional sheets if necessary.

PATENTED CLAIMS

***-----

LIMBO
LITTLE JOE
REVENUE
CLOVERDALE
COPPER PLATE
SOUTH PLATT
GOLDEN EAGLE
SILVER CAP
EL PASO
GALVESTON
BLACK HORSE
LONE PINE
WEDGE
HUMBERT
NINETY EIGHT
VALLEY VIEW
BAILEY
COPPER BELL
SILVER PLATE
CLOSURE
BLUE BELL
CLIFF
CHERRY
JONATHAN
UNION JACK
FRACTION
WILD ROSE
OVERSIGHT
SILVER TIP
MORGAN
ARIZONA
MISSOURI
GROUND HOG
BADGER
OREGON
PRINCE
LAYMAN TRACT
GRAND BOUNCE
ELUSIVE
PROTECTOR
GRAND BOUNCE EXTENSION
SLIM FRACTION

UNPATENTED CLAIMS

RICHARD
DRY CLIMATE
HANCOCK
GREEN PARROT
DRY RANCH
AIR SHIP
PARALEL
IRON CAP
BRAD
INDEPENDENCE
MOUNTAIN DEW

See Oliver Lodge

"Q" represents U. S. Government attorney, Mr. French.
 "A" represents Louis E. Reber, Jr., witness.

Q Now I will call your attention to University of Arizona Bulletin, Volume nine, number four, Arizona Bureau of Mines, Geological Series number twelve, Bulletin number 145, entitled "Some Arizona Ore Deposits", which contains a chapter on the Jerome District, by Louis E. Reber, Jr., published in 1938, reporting as to the Jerome District, purporting to be a paper prepared by Louis E. Reber, Jr. and presented at a meeting of the A. I. M. & M. E., held at Tucson, Arizona, November 1 to 5, 1938.

Is that a paper which was prepared by you at that time?

A Yes, sir.

Q As it appears in this bulletin?

A Yes, sir.

Mr. Crawford: What page is that?

Mr. French: Page 41 to 65 of that bulletin.

Mr. Crawford: I have it.

Q (By Mr. French) And at that time that was your opinion of the Jerome District, as you discussed it in that paper. Is that correct?

A Yes, obviously so, though I might want to clarify that.

Q Do you have anything further that you would wish to say at this time as a result of your subsequent observations and opinion as applied particularly to the ground as covered by the claims in contest here?

A I don't believe so.

Mr. French: We offer this bulletin of the University of Arizona, Bureau of Mines Geological Series Number 12, Bulletin No. 145, in evidence at this time.

The witness: Perhaps you had better let me qualify that a little bit. As an employee of the Phelps Dodge Corporation there were some restrictions placed in certain respects upon absolute, complete and frank discussion of certain aspects of the situation.

Now, I am not quite sure as to whether whether any of those signify anything in this connection or not.

Q Are there any restrictions placed upon you in your testimony here at this time?

A No.

(The above was copied from pages 48 and 49)

(The following is from page 45 of transcript):

Q And what can you tell us about the Copper Chief production?

A Well, on the Cliff, the Cliff showing was one of the extremely conspicuous and promising showings responsible for the development of the Green Monster Copper Company. There is not only ledge material, gossan, but actual commercial ore in place, and there still is, on that ground.

" LETTERS TO THE EDITOR" - PRESCOTT EVENING COURIER.

Prescott, Arizona,
January 8, 1940.

Dear Sir:

An article in Friday evening's Courier giving the gist of a talk to the Rotary club by Mr. C. F. Harmon, contained references to the mining industry in Yavapai County, and has caused so much adverse comment that I was asked by the Executive Committee of the Yavapai Council of the Small Mine Operators to make answer to same. The quotations to which so much adverse comment have been made are as follows:

" A few minutes thought should convince any one that the mining industry in Yavapai County is fast coming to an end", and "Again, I will say that it's not my intention to deprecate the value of the mining industry in this county, but its value, in my opinion, will be gone within a definite short period of time."

The greatest naturalist the world ever knew, Alexander Von Humbolt, who had theretofore geologized other parts of the world, wrote across the area now practically embraced within the limits of Arizona, these words: "The Treasure Vault of the World." Time and development have proven his statement true. Yavapai County contains about 40% of the entire patented mineral area of the entire state of Arizona, thus IS the "heart" of that "treasure vault". When it is considered that the Rio Tinto District of Spain has been producing minerals since the time of King Solomon, and that its major production is still in the future, because of the continued improvement of metallurgical processes, is it to be supposed that "the Heart of the Treasure Vault of the World" is fast coming to an end? Had Mr. Harmon stated some alleged facts to support his statement a more comprehensive answer might have been made to his statement.

Sincerely,

H. R. Wood.

From Arizona Republic's November "1939 ROMANTIC-PROGRESSIVE ARIZONA"

Gold and silver reserves in Arizona amount to 4,832,500 ounces of gold and 129,000,000 ounces of silver, it is estimated by Arizona State Planning Board.

The reserves, by counties: County and District:	Ounces gold	Ounces Silver
Cochise		
Bisbee (by-product)	900,000	33,000,000
Tombstone	7,000	500,000
Dos Cabezas-Teviston	15,000	
Pima		
Ajo (by-product)	575,000	6,600,000
Silverbell (by-product)		660,000
Santa Cruz		
Patagonia Mountains		1,200,000
Oro Blanco	9,000	1,050,000
Pinal		
Mammoth-Shultz	50,000	
Superior (by-product)	90,000	16,900,000
Ray (by-product)	19,500	390,000
Gila		
Dripping Springs Mountain	15,000	500,000
Yuma		
Placers	60,000	
Kofa	60,000	
Yavapai (by-product) JEROME-----	2,750,000	66,000,000
Congress	100,000	
Bradshaw Mountains	45,000	200,000
Hillside	4,000	200,000
Mohave		
River Range	36,000	
Cerberat Range	60,000	1,800,000
Mc.Cracken		300,000
Miscellaneous	10,000	100,000

Mr. French: I agree with Mr. Reber. We just want the facts, and I think he has been very fair.

My study of this bulletin leads me to the impression that the burden of what Mr. Reber said in this article is that other than the United Verde and the United Verde Extension ground the other ground was very unpromising.

Q By Mr. French: Is that not true?

Mr. Crawford: We object ~~that~~ to that as not being proper cross-examination. It is not within the rules ~~as~~ we commonly call the Queen's rule. You should read to him the statement and ask him about it.

I want him to read to you, Mr. Reber, the statement which he claims you made. Unless he reads it we will object.

Mr. French: The man says that he made all of these statements.

Mr. Crawford: What statements are you talking about Mr. French?

Mr. French: He has already said it was correct.

Mr. Crawford: He said what he said in that bulletin was substantially correct within the limitations placed upon him by his employer. I say to read to him the matter which you claim he said and if he says he said it, then he may make his explanation.

The above is copied from transcript of testimony in a hearing in which Joe Larson was the defendant and the United States the plaintiff, involving the patenting of certain mining claims in the Verde Mining District, October 11-12, 1939.

The full transcript takes in 87 pages and throws much important light on the Verde District, particularly important to any one who might contemplate becoming interested in the district.

For years the Verde District has been severely knocked . to offset some of the effects of such knocking I am enclosing herewith some data, part of which tells that up till 1928 the Verde District had produced 2,700,000,000 pounds of copper, and that at that time there were still known reserves to the amount of at least 3,000,000,000 pounds of metal.

Considering the above statement together with the fact that the United Verde mine has been working for more than fifty years, and considering the opinion expressed by a former United Verde General Manager to the effect that the mine holds over fifty years of ore reserve at the rate of 10,000,000 pounds a month how can the end of its production be so near as the knockers would have one believe?

ARIZONA ZINC RESERVES SET AT 3,388,000,000 pounds.

Arizona has 3,388,000,000 pounds of zinc in reserves located in 10 major districts, the State Planning Board estimates.

Not all of this tremendous poundage is available for immediate mining, as the vast bulk of it is what miners call high-cost zinc, zinc which costs more than four cents a pound to produce.

The reserves:

Location	(Low cost zinc)	Pounds of metal
Tennessee Schuyikill		60,000,000
Golconda Oro-Plata		80,000,000
Stockton Hill		30,000,000
(Medium cost zinc, three to four cents a pound)		
Patagonia Mountains		20,000,000
Oro Blanco Mountains		10,000,000
Cerbat Mountains		170,000,000
(High cost zinc, more than four cents)		
Johnson and Dragoons Mountains		3,000,000
Superior		10,000,000
Black Rock and Pacific		5,000,000
Jerome		3,000,000,000

From the ARIZONA REPUBLIC, November 20, 1938:

Yavapai County's chief copper center is Jerome, where the Phelps Dodge Corporation has its United Verde branch. The United Verde Extension, now undergoing self-liquidation, was an important producer for many years.

The United Verde branch has extensive ore reserves, the largest of which have not even begun to be exploited. The upper part of the mine alone has ore enough to last 10 years, and deeper reserves should last an additional 20, according to engineers. The mine can produce 100,000,000 pounds of copper a year. Known reserves are at least 3,000,000,000 pounds of metal.

There is, in addition to these deposits, further ones of low-grade ore associated with zinc ~~mix~~ blends, mining of which will depend upon the zinc market. The district has produced 2,700,000,000 pounds of copper.

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
MINE OWNER'S REPORT

Date February 19, 1940

1. Mine Silver Plate Group

2. Location Between Copper Chief mine and Phelps Dodge, United Verde Branch. To the south it adjoins the Copper Chief mine and the Equator (Old Iron King) mine. The latter shipped ore at the rate of about 300 dry tons a month up till the outbreak of the European war, at which

3. Mining District & County Verde Mining District

4. Former name Copper Bell, Silver Plate and South Platt claims together with old Green Monster Holdings.

5. Owner

6. Address (Owner) time production was increased to 1000 tons a month. However, the first

7. Operator Joe Larson, P.O. Box 144, Jerome, Ariz (Tel. 162)

8. Address (Operator) part of this year the production was cut down to about 600 tons a month.

9. President, Owing Co.

9A. President, Operating Co. Shipping or ore has been in progress without interruption for more

10. Gen. Mgr.

14. Principal Minerals than two years, and a reliable source has it that more ore is in sight

1. Mine Supt.

15. Production Rate now than when lessee started working the property.

2. Mill Supt.

16. Mill: Type & Cap.

Principal Metals: Gold, silver, copper, lead

3. Men Employed

17. Power: Amt. & Type

3. Operations: Present

Please note Mr. Reber's statement in Bulletin 145, published by University of Arizona in 1938: "The few thousand tons of lower grade oxide left in the Iron King by the Equator Company and now being taken out by a lessee are decidedly less iron and considerably higher in lead."

9. Operations: Planned

Clean out workings and get ready to ship ore.

0. Number Claims, Title, etc.

41 patented and 12 unpatented claims. Title clear.

1. Description: Topography & Geography

Rugged country with gossan outcrops.

2. Mine Workings: Amt. & Condition

At least 6000 feet of development work done by Treadwell Mining Company and by Green Monster Mining Company. Shallow tunnels, incline shaft and up-raises. Lowest tunnel taps highest point about 300 feet. Nearly all of the above work was done on the Bluebell, Cliff and Cherry claims and on the Brookshire group.

3. **Geology & Mineralization** Cliff and Bluebell claims - Outcrops similar to United Verde glory hole outcrops. U.S. Geological Survey. Bulletin 782-Lindgren's report: "The tract contains several large jasper outcrops, and that of the Cliff claim shows commercial ore at the surface." (For further description please note attached sheets.) The outcrops on Silver Plate claim are similar to the Cliff, Equator and Copper Chief outcrops.

4. **Ore: Positive & Probable, Ore Dumps, Tailings**

4A. **Dimensions and Value of Ore body**

5. **Mine, Mill Equipment & Flow-Sheet** Water Supply - several springs on property, one of which will run no lower than six gallons a minute, even during driest part of year. Ample water for mining purposes.

6. **Road Conditions, Route** Good road, about five miles from Clarkdale Smelter (Mostly downhill to smelter).

Brief History: Copper Bell, Silver Plate and South Platt were formerly owned by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors on and off. Much gold and silver has been shipped from the surface. Deepest workings less than 100 feet. Some shipping ore in sight.

7. **Water Supply** Undersigned acquired these claims in 1938. Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows streak of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. Quartz porphyry footwall and greenstone hanging-wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money. Some ore has been shipped from the Brookshire group. Some ore has been shipped from the Lone Pine claims. The Cliff and

8. **Brief History**

9. **Special Problems, Reports Filed** Bluebell claims have shipping ore in several places.

Will L. Clark, former General Manager of United Verde Copper Company says in letter - "I am strongly of opinion the mining claims you have acquired in the Verde District are worthy of development and will make such recommendation to anyone who may be interested in such an opportunity."

10. **Remarks**

11. **If property for sale: Price, terms and address to negotiate.**

Property is for sale. Price: \$25,000 on terms, or, if a company were organized - a small amount of cash and 10% of capital stock fully paid and non-assessable. Would reserve grazing right.

32. **Signature**.....J. L. Larson.....

13. **Use additional sheets if necessary.**

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA

MINE OWNER'S REPORT

1. Mine **Silver Plate Group**
2. Location **February 19, 1940**
Between Copper Chief mine and Phelps Dodge, United Verde Branch. To the south it adjoins the Copper Chief mine and the Equator (Old Iron King) mine. The latter shipped ore at the rate of about 300 dry tons a month up till the outbreak of the European war, at which time production was increased to 1000 tons a month. However, the first part of this year the production was cut down to about 600 tons a month. Shipping or ore has been in progress without interruption for more than two years, and a reliable source has it that more ore is in sight now than when lessee started working the property.
3. Mining District & County **Verde Mining District**
4. Former name **Copper Bell, Silver Plate and South Platt claims together with old Green Monster Holdings.**
5. Owner **(Owner)**
6. Address **(Operator)**
7. Operator **Joe Larson, P.O. Box 144, Jerome, Ariz. (Tel. 162)**
8. Address **(Operator)**
9. President, Owing Co. **9A. President, Operating Co. Shipping**
10. Gen. Mgr. **progress without interruption for more than two years, and a reliable source has it that more ore is in sight now than when lessee started working the property.**
11. Mine Supt. **14. Principal Minerals**
12. Mill Supt. **15. Production Rate**
- Principal Metals: **Gold, silver, copper, lead**
13. Men Employed **16. Mill: Type & Cap.**
17. Power: Amt. & Type **17. Power: Amt. & Type**
18. Operations: Present **Please note Mr. Reber's statement in Bulletin 145, published by University of Arizona in 1938: "The few thousand tons of lower grade oxide left in the Iron King by the Equator Company and now being taken out by a lessee are decidedly less irony and considerably higher in lead."**
9. Operations: Planned **Clean out workings and get ready to ship ore.**
0. Number Claims, Title, etc. **41 patented and 12 unpatented claims. Title clear.**
1. Description: Topography & Geography **Rugged country with gossan outcrops.**
- Mine Workings: Amt. & Condition **At least 6000 feet of development work done by Treadwell Mining Company and by Green Monster Mining Company. Shallow tunnels, incline shaft and up-raises. Lowest tunnel taps highest point about 300 feet. Nearly all of the above work was done on the Bluebell, Cliff and Cherry claims and on the Brookshire group.**

3. Geology & Mineralization Cliff and Bluebell claims - Outcrops similar to United Verde glory hole outcrops. U.S. Geological Survey. Bulletin 782-Lindgren's report: "The tract contains several large jasper outcrops, and that of the Cliff claim shows commercial ore at the surface." (For further description please note attached sheets.) The outcrops on Silver Plate claim are similar to the Cliff, Equator and Copper Chief outcrops.
4. Ore: Positive & Probable, Ore Dumps, Tailings
- 4A. Dimensions and Value of Ore body
5. Mine, Mill Equipment & Flow-Sheet **Water Supply - several springs on property, one of which will run no lower than six gallons a minute, even during driest part of year. Ample water for mining purposes.**
6. Road Conditions, Route **Good road, about five miles from Clarkdale Smelter (Mostly downhill to smelter).**
- Brief History:** Copper Bell, Silver Plate and South Platt were formerly owned by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors on and off. Much gold and silver has been shipped from the surface. Deepest workings less than 100 feet. Some shipping ore in sight. Undersigned acquired these claims in 1938. Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows streak of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. Quartz porphyry footwall and greenstone hanging-wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money. Some ore has been shipped from the Brookshire group. Some ore has been shipped from the Lone Pine claims. The Cliff and Bluebell claims have shipping ore in several places.
7. Water Supply
8. Brief History
9. Special Problems, Reports Filed **Will L. Clark, former General Manager of United Verde Copper Company says in letter - "I am strongly of opinion the mining claims you have acquired in the Verde District are worthy of development and will make such recommendation to anyone who may be interested in such an opportunity."**
10. Remarks
11. If property for sale: Price, terms and address to negotiate. **Property is for sale. Price: \$25,000 on terms, or, if a company were organized - a small amount of cash and 10% of capital stock fully paid and non-assessable. Would reserve grazing right.**
32. Signature..... **Joe Larson**
13. Use additional sheets if necessary.

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
MINE OWNER'S REPORT

Date February 19, 1940

1. Mine Silver Plate Group
2. Location Between Copper Chief mine and Phelps Dodge, United Verde Branch. To the south it adjoins the Copper Chief mine and the Equator (Old Iron King) mine. The latter shipped ore at the rate of about 300 dry tons a month up till the outbreak of the European war, at which time production was increased to 1000 tons a month. However, the first part of this year the production was cut down to about 600 tons a month.
3. Mining District & County Verde Mining District
4. Former name Copper Bell, Silver Plate and South Platt claims together with old Green Monster Holdings.
5. Owner (Owner)
6. Address (Operator)
7. Operator Joe Larson, P.O. Box 144, Jerome, Ariz. (Tel. 162)
8. Address (Operator)
9. President, Owning Co. 9A. President, Operating Co. Shipping or ore has been in progress without interruption for more than two years, and a reliable source has it that more ore is in sight now than when lessee started working the property.
10. Gen. Mgr. 14. Principal Minerals
1. Mine Supt. 15. Production Rate
2. Mill Supt. 16. Mill: Type & Cap.
- Principal Metals: Gold, silver, copper, lead
3. Men Employed 17. Power: Amt. & Type
8. Operations: Present Please note Mr. Reber's statement in Bulletin 145, published by University of Arizona in 1938: "The few thousand tons of lower grade oxide left in the Iron King by the Equator Company and now being taken out by a lessee are decidedly less iron and considerably higher in lead."
9. Operations: Planned Clean out workings and get ready to ship ore.
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Brief History: Copper Bell, Silver Plate and South Platt were formerly owned by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors on and off. Much gold and silver has been shipped from the surface. Deepest workings less than 100 feet. Some shipping ore in sight. Undersigned acquired these claims in 1938. Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows streak of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. Quartz porphyry footwall and greenstone hanging-wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money. Some ore has been shipped from the Brookshire group. Some ore has been shipped from the Lone Pine claims. The Cliff and Bluebell claims have shipping ore in several places.

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32. Signature.....Joe Larson.....

3. Use additional sheets if necessary.

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DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA

OWNERS MINE REPORT

Date July 14, 1939

Mine SILVER PLATE GROUP

District VERDE MINING DISTRICT

Location Between Copper Chief Mine and Phelps Dodge, United Verde Branch. To the south it adjoins the Copper Chief mine and the Equator mine.

Former name Copper Bell, Silver Plate and South Platt claims, together with best

Address The latter has been shipping ore to the P.D. smelter at the rate of 300 dry

Owner part of Green Monster holdings.

Address tons a month for the past 18 months, and has plenty of ore in sight.

Operator Owner: Joe Larson
P.O. Box 144
President (Tel. 162)
Jerome, Arizona

Gen. Mgr. (Equator owned by Phelps Dodge Corp. Leased to Al Peach.)

Mine Supt.

Mill Supt.

Principal Metals Gold, silver, copper, lead

Men Employed

Production Rate

Mill: Type & Cap.

Power: Amt. & Type

Operations: Present

Operations Planned Clean out workings and get ready to ship ore.

Number Claims, Title, etc. 30 patented and 12 unpatented claims. Title clear.

Description: Topog. & Geog. Rugged country with gossan outcrops.

Mine Workings: Amt. & Condition At least 4,000 feet of development work done by Treadwell Mining Company and by Green Monster Mining Co. Shallow tunnels, incline shaft and upraises. Lowest tunnel taps highest point about 300 feet. Nearly all of the above work was done on the Bluebell, Cliff and Cherry claims.

Geology & Mineralization Cliff and Bluebell claims - Outcroppings similar to United Verde glory-hole outcroppings. U. S. Geological Survey. Bulletin 782 - Lindgren's report: "The tract contains several large jasper outcrops, and that of the Cliff claim shows commercial ore at the surface".

Ore: Positive & Probable, Ore Dumps, Tailings Dump from tunnel and incline shaft samples about \$5.00 in gold, silver and copper. Some of gossan outcrops samples above \$12.00 to the ton. Cliff Apex shaft samples about \$18.00 to the ton. (Ore shipped from Cliff and Bluebell claims in early days.)

Mine, Mill Equipment & Flow Sheet

Road Conditions, Route Good road, about 5 miles from Clarkdale smelter (mostly down hill to smelter.)

Water Supply Ample for mining.

Brief History Copper Bell, Silver Plate and South Platt were formerly owned by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors off and on. Much gold and silver has been shipped from the surface. Deepest workings less than 100 feet. Some shipping ore in sight. Undersigned acquired these claims in 1938. Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows streak of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. Quartz porphyry foot-wall and green-stone hanging wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money. Will L. Clark, former General Manager of the United Verde Copper Company, said in letter: "As told you before I am strongly of opinion the mining claims you have acquired in the Verde District are worthy of development, and will make such recommendation to any one who may be interested in such an opportunity."

If property for sale: Price, terms and address to negotiate.

Property is for sale. Price \$25,000 on easy terms, or, if a company were organized small amount of cash and 10% of capital stock. (Stock fully paid and non-assessable.) Reasonable time in which to make payment.

Signed Joe Larson
Box 144, Jerome, Ariz.

Use additional sheets if necessary.

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and

DEPARTMENT OF MINERAL RESOURCES

STATE OF ARIZONA

OWNERS MINE REPORT

Date July 14th, 1939.

Mine SILVER PLATE GROUP

District VERDE MINING DISTRICT

Location Between Copper Chief Mine (and Phepps Dodge, United Verde (branch. To the south id adjoins the Copper Chief mine and the

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Address Equator mine. The latter has been shipping ore to the P. D.

Owner: Joe Larson

Address smelter at the rate of 300 dry tons a month for the past

President P.O.Box 144 (Tel:162) Jerome, Arizona.

Gen. Mgr. 18 months, and has plenty of ore in sight. (Equator owned

Mine Supt.

Mill Supt. by Phelps Dodge Corp. Leased by Al Peach.)

Principal Metals Gold, Silver, Copper, Lead.

Men Employed

Production Rate

Mill: Type & Cap.

Power: Amt. & Type

Operations: Present 0

Operations Planned Clean out workings and get ready to ship ore. ore to be shipped from the surface. Best workings less than 100 feet. Some shipping ore in sight. Undersigned acquired these claims in 1938.

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Description: Topog. & Geog. Rugged country with gossan outcrops.

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Mill Equipment & Flow Sheet

Road Conditions, Route Good road, about 5 miles from Clarkdale smelter (mostly down hill to smelter.)

Water Supply Ample for mining.

Brief History Copper Bell, Silver Plate and South Platt were formerly owned by the late Senator Clark, who held them for approximately 40 years and leased them to prospectors off and on. Much gold and silver has been shipped from the surface. Deepest workings less than 100 feet. Some shipping ore in sight. Undersigned acquired these claims in 1938.

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Considerable tonnage of six to ten dollar rock on Silver Plate claim. Tunnel running east and west shows strak of quartz from 3 to 18 inches wide sampling high in silver. Some gold and copper. Gouge with considerable water. Full width of drift heavily mineralized. Quartz porphyry foot-wall and green-stone hanging wall. Stands straight up and down. Has been drifted on for 159 feet. Apparently improving at depth. Also very promising showings on some of the other claims. Of opinion that this property could be put on a paying basis with a very small amount of money. Will L. Clark, former General Manager of the United Verde Copper Company, says in letter: "As told you before I am strongly of opinion the mining claims you have acquired in the Verde District are worthy of development, and will make such recommendation to any one who may be interested in such an opportunity".

For Sale: Property is for sale. Price: \$25,000.00 on easy terms, or, if a company were organized small amount of cash and 10% of capital stock, (Stock fully paid and none assessable.) Reasonable time in which to make payment.

Signed.....

Jac Larson

Use additional sheets if necessary.

Box 144 Jerome