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DERRY MINING COMPANY. Geo. 4. Young Manager, Scale 30 ft = one rinch Plan of Underground Work, J.J. Fisher C.E. Vertical section. Level Proposed Cross-Cut.

Prospectus...



The Derby Mining Company

(Incorporated.)

Geo. U. Young, President, E. M. Sanford, Dice-President, R. K. Shoemaker, Secretary, F. O. Polson, Treasurer.

Prescott, Arizona.



C. M. FUNSTON, PRINTER, FLAGSTAFF, ARIZONA.

STATEMENT OF FACTS

CONCERNING

THE DERBY MINING COMPANY

[INCORPORATED.]

THE DERBY MINING COMPANY is incorporated under the laws of the Territory of Arizona. Capital stock, \$100,000, fully paid and non-assessable, divided into 100,000 shares, at \$1 per share. The officers of the company are: George U. Young, President; E. M. Sanford, Vice-President; R. K. Shoemaker, Secretary; F. O. Polson, of the firm of Polson Bros., Williams, Ariz., Treasurer.

LOCATION OF PROPERTY.

The property of the Derby Mining Company consists of six full-sized mining claims, each 600x1500 feet, situated four and one-half miles west of Pres-

cott, Yavapai county, Arizona, and less than one half mile from a siding on the main line of the Santa Fe, Prescott & Phoenix Railway. There is an abundance of water and timber on the property.

DEVELOPMENT OF PROPERTY.

The original owners have developed the property fairly past the prospect stage. There are two shafts, each 100 feet in depth, and both have been and are in ore. The values run all the way from \$12 to over \$100, and will average about \$45. The properties are gold, but carry silver and copper values worth taking care of. The width of the ledge in the Derby shaft [see map] is not known, as cross cuts have not been run, except one of thirty feet, and neither wall has been found. The main shaft on the Accidental claim [see map] is down 100 feet, and is on an increasing vein all the way down. As well as it is possible to judge from conditions in this shaft, it is estimated that it will require a further depth of 50 feet to tap the main ledge.

The result to be achieved by the incorporators, or rather the result sought by incorporating, is to sink both these shafts to at least the 400-foot level and run the proper exploration drifts as the sinking is continued.

STATEMENT OF INCORPORATORS.

"Brevity is the soul of wit," and as briefly as possible the incorporators assert the following facts:

That with their own means the incorporators of the Derby Mining Company have proved they have the nucleus of a fine property, before asking outsiders and strangers to invest one cent with them in the enterprise.

That they are giving the investor an investment at less than its real value, and free of stock-jobbing schemes, or loaded to death with watered stock.

That only twenty thousand shares will be sold, as it is believed that with that much capital, and what the property can do for itself as development progresses, it will be even more than plenty to make a first-class paying property of it.

That, as nearly possible as judgment can be exercised with accuracy when based on visible conditions, the next sixty days' work will justify the advancing of the stock to two dollars, and maybe more, per share.

That no money will be spent in costly improvements, the printing of glittering prospectuses, and other foolish and useless expenditures, but that all money will go into legitimate development until such time as the property is sufficiently developed to absolutely prove the necessity of making such improvements.

That there is no intent on the part of the incor-

porators to make a cent from the sale of stock. They have spent several thousand dollars in purchasing and developing the property to its present stage. Present indications warrant and justify heavier development, and every incorporator is showing his faith in the property by what he has done, and is doing.

The 20,000 shares of stock are being placed for sale at par, and not a cent less buys it.

HOW TO OBTAIN STOCK.

Persons desiring any of this stock can place their subscriptions for stock with the Bank of Arizona, Prescott, Arizona, with fifty per cent of their subscription, made payable to the Derby Mining Company, and to be delivered by the bank on delivery of receipt from the Secretary of the company. A notification at the same time sent to Mr. R. K. Shoemaker, Prescott, Arizona, the Secretary of the Derby Mining Company, will insure a prompt receipt, through the bank, for the amount of stock subscribed and the amount of the payment made on the same. Six months time will be allowed subscribers for the payment of the remaining fifty per cent of the amount of their subscription.

The payment at any time on or before six months from date of subscription of this remaining fifty per cent of the amount subscribed insures the immediate delivery, by the Bank of Arizona, Prescott, Arizona, to the subscriber, of his certificate of stock, properly signed and sealed.

No subscription for less than fifty shares of stock will be received.

REFERENCE.

As to the personnel of this incorporation, we, by permission, with pleasure refer any one to the Bank of Arizona, Prescott, Arizona, the oldest and most substantial bank in the Territory.

ASSAYS AND ANALYSIS OF ORE.

Copies of a few letters, assays and analysis certificates from the Consolidated Kansas City Smelting and Refining Company, El Paso Smelting Works Branch, of El Paso, Texas, are appended. Any further information cheerfully and carefully given on request.

COPY.

EL PASO, Texas, January 29th, 1900. Mr. Geo. U. Young, Williams, Arizona: Dear Sir—We are in receipt of your favors of the 23d and 24th, and also the samples of ore referred to, and herewith enclosed please find our assay and analysis certificates showing results.

I notice that Sample No. 1 is a very desirable material, and whenever you make shipments of same would be glad to quote you rates.

Yours truly,

[Signed]

F. C. EARLE,

Assistant Manager.

COPY.

Feb. 10, 1900.

GEO. U. YOUNG, Williams, Arizona:

Dear Sir—Referring to your recent letter, I wish to say we have received the samples of ore referred to in same, and herewith please find assay certificate showing results. Please note that the two samples represented by our Lots 172 and 173 are especially desirable ore.

I wish to say that in the near future our Mr. Geo. J. Wanless, purchasing agent, will visit Williams, and will take pleasure in calling upon you, and if you have ore of this character in quantity he will quote you rates whereby you may ship to us.

Yours truly,

[Signed]

F. C. EARLE,

Assistant Manager.

Copy of Assay Certificate.

Lot 172—Gold, Tr. silver, 22 oz. per ton. Lot 173—Gold, Tr. silver, 16.4 oz. per ton.

Copy of Analysis Certificate.

Lot 172—Si02 10.0 Fe. 34., S. 20., Cu. 22.5. Lot 173—Si02 28, Fe. 16, S. 33, Cu. 7.5.

COPY.

EL Paso, Texas, April 5, 1900.

MR. GEO. U. YOUNG, Williams, Arizona:

Dear Sir—Referring to your favor of the 27th ult., will say we have received the two samples mentioned therein, and herewith enclosed find assay and analysis certificates showing results. Please note that Sample No. 1 assayed as follows: Gold, trace silver, 3.4 oz.; copper, 10.5 wet; silica, 22.5%; iron, 32.6%; sulphur, 26.9%.

Sample No. 2—Gold, 1.40 oz.; silver, 0.7 oz., no lead; silica, 67.6%; iron, 11%; sulphur, 6%.

Both of these samples show values which would warrant shipment. However, your Sample No. 1 represents a character of ore which we could use to advantage here at present. I have therefore asked our Mr. Claypool to call upon you and consult with you regarding rates, etc., with a view of shipping your material here.

Trusting we may receive car load shipment from you, I beg to remain, yours truly,

[Signed]

F. C. EARLE,

Assistant Manager.





