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04/02/98

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES FILE DATA

PRIMARY NAME: DAYBREAK CLAIMS

ALTERNATE NAMES:

MAMMOTH WASH PROJECT

PIMA COUNTY MILS NUMBER: 586

LOCATION: TOWNSHIP 12 S RANGE 8 E SECTION 8 QUARTER SE
LATITUDE: N 32DEG 23MIN 37SEC LONGITUDE: W 111DEG 33MIN 10SEC
TOPO MAP NAME: SILVER BELL WEST - 7.5 MIN

CURRENT STATUS: EXP PROSPECT

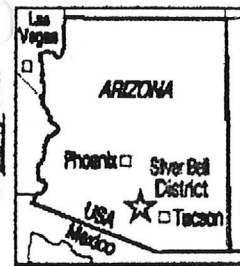
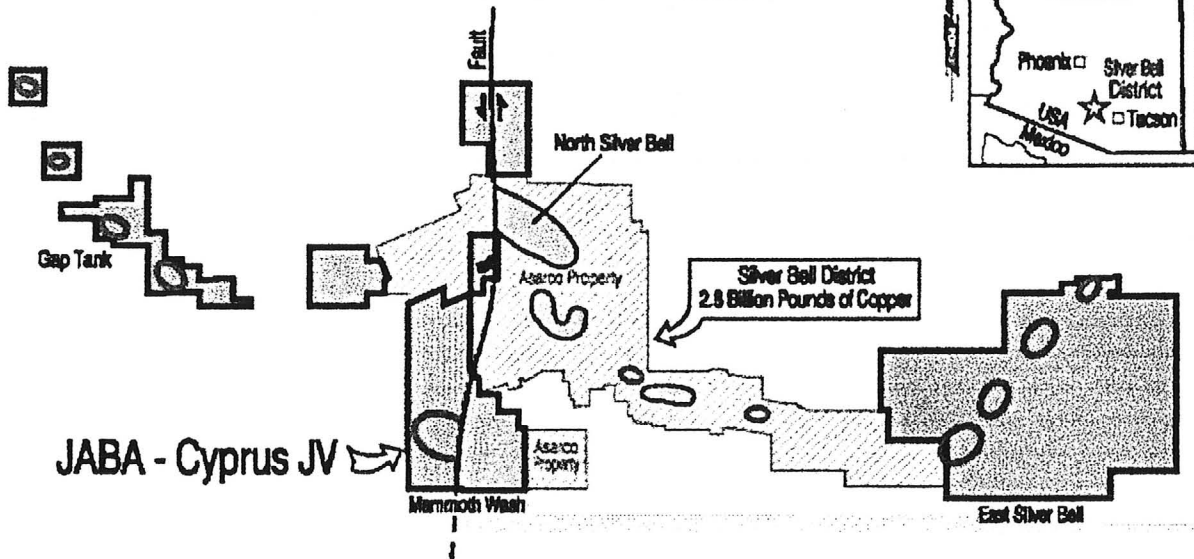
COMMODITY:





COPPER OXIDE
MOLYBDENUM

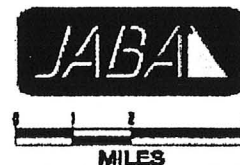
BIBLIOGRAPHY:

ADMMR DAYBREAK CLAIM FILE
ADDITIONAL HOLDINGS SEC. 5, 7, 17 & 18

JABA Inc. Properties Silver Bell District



-  JABA Properties
-  Copper Porphyry Targets
-  Asarco Properties
-  Operating Asarco Copper Porphyry Mines



News Release Dated February 5, 1998

*Daybreak Group (f)
Pima Co.*

THE WEST SILVER BELL PROJECT, PIMA COUNTY, ARIZONA

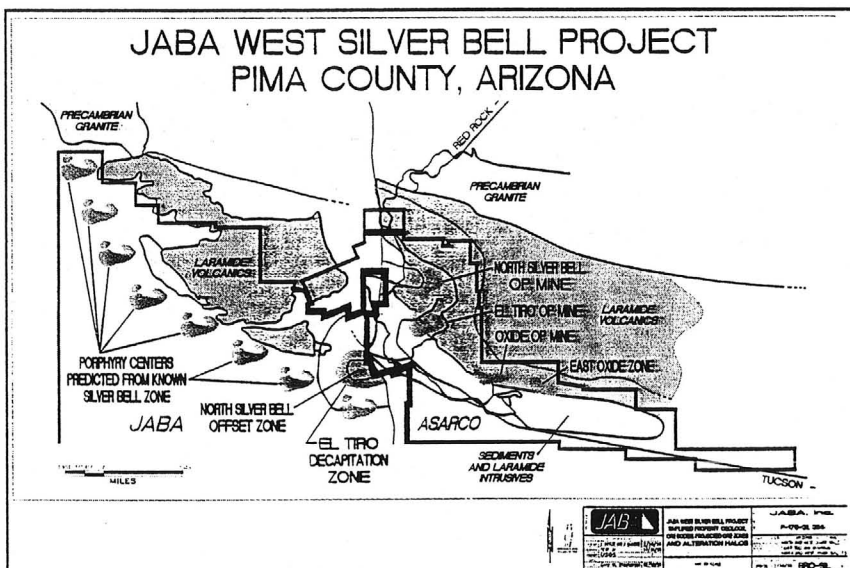
Historically, the Silver Bell district has been extremely productive. First examined by Spaniards in the 16th century, the area's rich copper and silver veins were then opened up by prospector-miners in the 19th century. It was among the earliest districts recognised as a "porphyry copper system" and was mined both underground and from open pits from 1904 until 1983 for copper, molybdenum and precious metal by-products. The current copper porphyries at the Silver Bell mine total approximately 250 million tons of mined and mineable ore averaging around 0.7% copper. The area is known for enriched, high-grade zones, one which is thought to have allowed Asarco to recover its capital investment in the Silver Bell mine in only seven months.

JABA's expertise in this area is extensive. JABA Inc.'s CEO, Jim Briscoe, served as Resident Geologist at the Silver Bell mine during 1965-1968. He was also responsible for outside exploration in the district and consequently formulated structural-lithographic models which he has continued to develop.

Dr. Guilbert started using Silver Bell as a University of Arizona teaching field laboratory in the early 1970s. His emphasis was and remains the undisturbed-surface field expression of porphyry characteristics at the North Silver Bell in a half symmetry outcrop pattern. The "missing western half" of the Silver Bell porphyry is now the subject of a portion of JABA's current exploration efforts.

Recent structural analysis by JABA indicates a left lateral, southwest displacement of the western half of the copper porphyry to an area west of the Atlas Mine, under shallow alluvial cover. Extension of that structural-tectonic model has generated skarn (Atlas-type) and porphyry copper (Silver Bell-type) targets in the West Silver Bell Mountains. JABA's land position includes 3.5 square miles of state exploration permits and 650 lode claims, totalling 23 square miles.

This extensively developed model indicates the potential for several porphyry centers under the area's broad alluvial cover. The area's alteration distribution and apparent Silver Bell lithologies (by structural offset) indicate an ideal setting for major copper/molybdenum/silver/zinc ore deposits within JABA's property. Recent assays have confirmed the probability of outlining a number of copper porphyry zoning patterns, and revealed unexpected gold anomalies on JABA property.

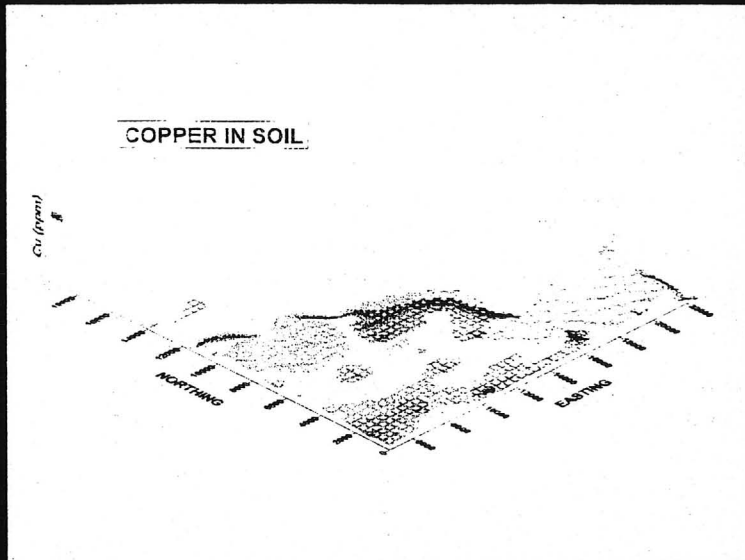


Asarco's Silver Bell Mine and Jaba property. Potential porphyry centers are in green.

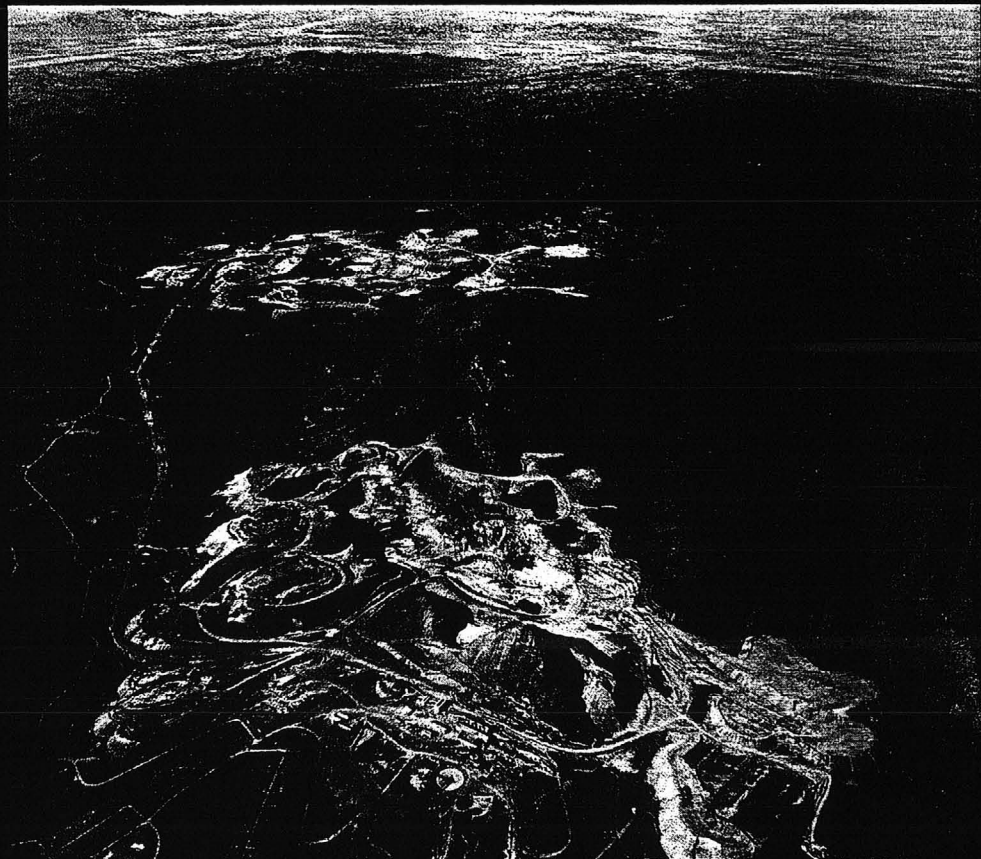
From JABA Annual Report 1996

RA

THE WEST SILVER BELL PROJECT, PIMA COUNTY, ARIZONA



Map showing elevated copper values in one of seven structurally indicated copper porphyry target areas.



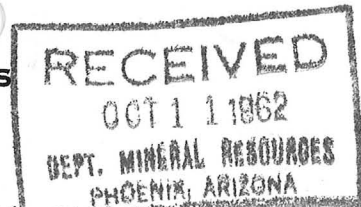
DAYBREAK CLAIMS

PIMA COUNTY
SILVER BELL DIST.

Loyd Harris, 2702 E. Spring Street, Tucson, (office call) - discussion of DAYBREAK CLAIMS located recently by Mr. Harris and 2 partners. (126 claims) in Silverbell District. Plan on copper leaching.

AXEL L. JOHNSON - Weekly Report - 9-28-62

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
FIELD ENGINEERS REPORT



Mine Daybreak Claims Date Sept. 26, 1962
District Silver Bell District, Pima County Engineer Axel L. Johnson
Subject: Field Engineers Report. Information from Loyd Harris, locator. No visit.

Location Near Silverbell, just west of the A. S. & R. claims, and just south of the B. S. & K. claims. Described as Sections 5, 8, 7, 18, 1/2 of 17 -- T 12 S - R 8 E

Number of Claims 126 unpatented claims on Federal land. 82 of these were located by the owners this past year, and 44 are leased from Jack Gordon, et. al.

Owners Loyd Harris, 2702 W. Spring St., Tucson, Arizona, and two partners, Lyle Miller, and Lee Cox.

Principal Minerals Copper, mostly oxidized. Also a small amount of molybdenum. Minerals are chrysocolla, malachite, tenorite, and melaconite.

Present Mining Activity Doing exploration work. 2 men now working full time, but will be part time after a while. All the location work has been finished.

Ore Values Mr. Harris reports that a composite sample in the open cut made recently runs 1.5 % copper, and that other samples run from 1.35 % to 2.00 % copper.

Review of Recent Operations Mr. Harris reports that an open cut was made which is about 85 ft. long and 12 ft. deep. Other cuts will be made for exploration purposes, and the material in the cuts sampled, and also mill tests will be run from them.

Proposed Plans Operators plan on setting up a leaching plant. Heap leaching will be used, and the copper will be precipitated with ground pig iron, obtained from Arkota Steel Co., Coolidge, Arizona. Arkota Steel Co. has promised to finance the construction of the leaching plant in return for the rights to sell 100 tons per day of ground pig iron and a mortgage on the mining property. The leaching plant is expected to cost approximately \$ 30,000. (Note: Engineer believes that Mr. Harris meant 'ground sponge iron' instead of 'ground pig iron')

JABA Inc.
Mining Exploration



*Daybreak Group file
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NEWS RELEASE

June 25, 1998

**DEVELOPMENTS AT JABA'S MAMMOTH WASH PROJECT,
SILVER BELL MINING DISTRICT, PIMA COUNTY, ARIZONA**

JABA Inc. (JBA-ASE) announces that the joint venture with Cyprus Metals Exploration Corporation ("Cyprus") on its Mammoth Wash project (see News Releases of February 5, April 1, and June 12, 1998), has been terminated effective June 19, 1998. Cyprus drilled 6,142 feet of RC (Reverse Circulation) drilling in 8 holes ranging in depth from 440 feet to 1080 feet, satisfying their commitment which required 6,000 feet of RC drilling by June 9, 1998.

This drilling generated significant information useful to the further evaluation of the Mammoth Wash property, at no cost to JABA, thus satisfying part of JABA's objectives. Only 3 holes clearly penetrated the post mineral gravel cover, entering propylitic (outer porphyry copper type) alteration, and were clearly off target. JABA has learned from this drilling that the gravel cover in the area drilled by Cyprus is greater than suggested by previous information. JABA believes that additional useful and positive targeting information can be derived from the drill data, and is proceeding with more detailed geologic and geochemical interpretation. It must also be noted that the Cyprus drilling campaign tested only the north one-half of the south block of the project area. No test was made of the north, west or east blocks, nor the southern one-half of the south block of the Mammoth Wash project area (see map in News Release dated February 5, 1998).

Another major multinational mining corporation that has been active in the area has agreed to enter discussions regarding a possible follow-on joint venture to test a geophysical anomaly that is known on the south half of the south block of the Mammoth Wash parcel and not tested by the Cyprus drilling. A joint venture to test that anomaly may result, whereby more drilling would be undertaken. Further announcements will be made as developments occur.

On behalf of the Board,

James A. Briscoe
Chief Executive Officer

John M. Guilbert
Chairman of the Board

The Alberta Stock Exchange has neither approved nor disapproved the information contained herein

JABA Inc.
Mining Exploration



Daybreak Claims
Perma Co.

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NEWS RELEASE

June 12, 1998

**PRELIMINARY RESULTS PHASE I DRILLING
AT MAMMOTH WASH PROJECT IN ARIZONA
AND OPATA PROJECT IN MEXICO**

JABA, Incorporated (JBA - ASE) is pleased to announce the completion of Phase 1 drilling by Cyprus Metals and its affiliates at two JABA properties in two separate joint ventures. Eight reverse circulation (RC) holes have been completed at Mammoth Wash in the Silver Bell district of Arizona, and seven have been bottomed at Oyata, near Cumpas, Sonora, Mexico.

Mammoth Wash This Silver Bell project was designed to seek out the 'shallowly-buried', fault-displaced western half of Asarco's North Silver Bell porphyry copper deposit, the SX-EW-based mining of which was begun by Asarco late in 1997. Two of the new Cyprus holes bottomed in propylitized monzonite, three in hematite-stained or propylitized Cretaceous sandstone, and three were terminated (at 652, 700, and 1080 feet) in post-ore gravel. Not all assays have been returned, and results are yet to be fully interpreted. Four hundred and thirty feet of 310 to 520 ppm Cu were reported in the gravels, but neither sulfides nor anomalous copper were seen in the altered monzonite. The 'easy target' remains hidden, and JABA plans interpretation of multi-element analyses to see if the rocks pierced provide lateral guides for Phase 2 drilling. JABA is aware that a significant airborne EM anomaly is known by another company to occur on the property; efforts to obtain that data (perhaps through another JV) will continue to be vigorously pursued prior to further drilling.

Oyata Neither drill logs nor assays have yet been received from the Oyata RC holes, where drilling was intended to penetrate a gravel-filled down-dropped fault block, or graben, thought to conceal the heart of a porphyry copper system. Again, gravels were thicker than was expected. No 'enrichment blanket' or altered porphyries were noted by the project field geologists, but drill cuttings have yet to arrive for scrutiny at the Tucson office. Here again, multi-element analyses may provide directional information for further testing, depending upon copper assays in, and the nature of, units penetrated.

JABA management would prefer to report ore intercepts starting with Hole 1 in both JVs, but we remind our shareholders that major ore discoveries are almost never made that way. Management remains realistically optimistic about Mammoth Wash and Oyata subject to viewing, reviewing, and reinterpreting the data with our own techniques. Further news releases will be made as those reviews progress.

On behalf of the Board,

James A. Briscoe
CEO

John M. Guilbert
Chairman of the Board

The Alberta Stock Exchange has neither approved nor disapproved the information contained herein

JABA Inc.
Mining Exploration



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NEWS RELEASE

May 6, 1998

**JABA ANNOUNCES START OF CYPRUS DRILLING
ON THE OPATA JOINT VENTURE
CUMPAS MINING DISTRICT, SONORA, MEXICO**

JABA Inc. (ASE-JBA) is pleased to report that Minera Cuicuilco, S.A. de C.V. (Cyprus), a wholly-owned subsidiary of Cyprus Amax Minerals Company of Denver, Colorado, has begun reverse-circulation (RC) drilling at the Opata project, a porphyry copper target held by JABA's 90%-owned subsidiary Compañía Minera JABA, S.A. de C.V. (JABA). Cyprus and JABA agreed to terms of a joint venture in early March of this year (See JABA News Release dated March 6, 1998). The objective of the drilling is to test the concept that a 'porphyry copper deposit' nucleus of the same size and scale as La Caridad or Cananea lies shallowly buried in an alluvial-filled down-dropped graben (basin) that cuts a swath between strongly altered and mineralized border (peripheral) rocks on either side of the swath. Six hole locations have been permitted by Cyprus, and 6000 feet of drilling is called for in the joint venture agreement with JABA. Holes will be of variable depth depending on the thickness of cover and findings in bedrock. JABA has recommended additional sites, in part to evaluate characteristics of the peripheral zones and their alteration-mineralization. The drill results will be released as soon as practical after completion of drilling and assays, including confirmation assays if indicated.

Cyprus and JABA have also announced a joint venture in the Mammoth Wash area near Asarco's Silver Bell mine. Phase One of 6,000 feet of drilling is complete; both companies await assay results and geologic interpretation from RC cuttings before an announcement is made.

Additionally, JABA awaits drilling startup later in May as part of a joint venture with Valerie Gold Resources Ltd. on East Silver Bell, and has several other projects in advanced stages of negotiation for joint venturing. For further information, please call Jim Alexander at 1-800-863-1551, visit JABA's web site at www.JABA.com, or fax us at 1-520-327-7450.

On behalf of the Board,

James A. Briscoe
Chief Executive Officer

The Alberta Stock Exchange has neither approved nor disapproved the information contained herein

**JABA ANNOUNCES START OF CYPRUS DRILLING ON THE MAMMOTH WASH JV
SILVER BELL MINING DISTRICT, PIMA COUNTY ARIZONA**

JABA Inc. (ASE-JBA) reports that Cyprus Metals Exploration Corporation of Denver, Colorado (Cyprus) will start drilling on the Mammoth Wash porphyry copper exploration JV (News Release dated February 5, 1998) on Thursday, April 2, 1998. The objective of the drilling is to test the concept that the Mammoth Wash project hosts the fault-displaced western half of the North Silver Bell porphyry copper deposit hidden under thin gravel cover. As many as 20 hole locations have been permitted and six thousand feet of drilling is called for in the joint venture agreement with JABA. Holes will be of variable depth depending on the thickness of cover. The large number of permitted locations will allow new holes to be positioned strategically in relation to information from previously drilled holes. The results of this drilling will be released as soon as practical after completion of drilling and assays including confirmation assays if indicated.

The Mammoth Wash project, 100% held by JABA, comprises 4 separate parcels totaling 4,586 acres (7.2 square miles or 18.6 square kilometers). The primary target is the offset portion of the North Silver Bell porphyry center mentioned above. However, geochemistry and geology suggest other targets may be present as well.

The Mammoth Wash project is part of JABA's study of the entire Silver Bell porphyry system which is now generally recognized as part of the rim of the Laramide (65 to 72 million year old) Silver Bell volcanic caldera. JABA believes that not only has the Mammoth Wash area been offset to the south but so has the entire West Silver Bell mountain range. There on the western edge of the caldera is JABA's Gap Tank project. Extensive remote sensing, geophysical, geochemical, geologic and alteration studies, and preliminary drilling show potential for additional porphyry copper centers. This area is as large as the exposed part of the Silver Bell district owned by ASARCO. Additional analysis and technical work is ongoing to refine targets. This area is available for joint venture.

In the eastern part of the caldera - the proposed east extension of the Silver Bell zone - work on the ESB (East Silver Bell) project JV with Valerie Gold Resources Inc. (Valerie) - News Release dated March 2, 1998 - is ongoing. Geophysical work is anticipated shortly and drilling should start later this Spring. Valerie is obligated to perform a minimum of 4,000 feet (1,220 meters) of RC (Reverse Circulation) drilling in the first year of the JV.

CAP II, headed by J. David Lowell of recent Arequipa fame is drilling deep RC holes (permitted to 2,500 feet or 762 meters) approximately 50 feet (15 meters) south of the East Silver Bell project border.

The map depicts, in simplified form, the data discussed above. (Map is available on JABA's web site or through JABA's office)

James A. Briscoe, CEO
Chief Executive Officer

John M. Guilbert,
Chairman of the Board

The Alberta Stock Exchange has neither approved nor disapproved the information contained herein

**JABA AND CYPRUS METALS
REACH AGREEMENT FOR A JOINT VENTURE ON
MAMMOTH WASH PROJECT, SILVER BELL DISTRICT, ARIZONA**

JABA Inc. (ASE-JBA) is pleased to announce they have reached agreement for a joint venture with Cyprus Metals Exploration Corporation of Denver, Colorado ("Cyprus") on JABA's Mammoth Wash project in the Silver Bell Mining District in southern Arizona. Cyprus is one of the largest copper mining companies in the world and currently operates four open pit copper porphyry mines in Arizona. It is also the world's largest molybdenum producer and the largest US based mining company.

The Silver Bell district has a combined past production and estimated reserve of 2.8 billion pounds of copper. Asarco Inc. (formerly American Smelting and Refining Company) has been continuously producing copper from this district for more than 45 years and recently invested with partner Mitsui Inc. approximately US\$70 million to construct a new mine and extraction plant for their North Silver Bell deposit. This state-of-the-art facility is scheduled to produce 36 million pounds of high-grade copper annually for the next 30 years.

JABA and Cyprus will test the concept that the Mammoth Wash project hosts the fault-displaced western half of the north Silver Bell deposit hidden under a thin gravel cover (see attached map).

The Mammoth Wash project, 100% held by JABA, comprises 4 properties totaling 4,586 acres (7.2 square miles or 18.6 square kilometers). Cyprus can earn a 50% interest in the project by spending US\$2 million in exploration and paying JABA US\$200,000 over 4 years payable in quarterly increments. The Agreement includes a firm commitment for Cyprus to complete 6,000 feet of reverse circulation drilling within the first 4 months. Upon completion of the terms of the earn-in, Cyprus may earn an additional 20% interest (for a total of 70%) by completing a bankable feasibility study and paying JABA US\$1 million, if completed within 5 years of the date of the Agreement, or US\$2 million if completed no later than 6 years from the date of the Agreement.

The potential for the Mammoth Wash project to host a major copper porphyry was first recognized by JABA's John Guilbert and Jim Briscoe. This project is an example of the large mineral potential thought to exist on many of JABA's 20 properties that are available for joint venture. The Company is in various stages of negotiation with several major mining companies and expects to complete additional joint venture agreements in the near future.

James A. Briscoe
Chief Executive Officer

John M. Guilbert
Chairman of the Board

The Alberta Stock Exchange has neither approved nor disapproved the information contained herein

Excerpt from:

THE MINING RECORD

Vol. 109 No. 6

Wednesday, February 11, 1998 Denver Colorado, USA

JABA in Joint Venture On Mammoth Wash Project

Vancouver - JABA Inc. Chief Executive Officer James A. Briscoe said that the company has reached agreement for a joint venture with Cyprus Metals Exploration Corporation on JABA's Mammoth Wash project in the Silver Bell Mining District of southern Arizona. Cyprus currently operates four open pit copper porphyry mines in Arizona.

The Silver Bell district has a combined past production and estimated reserve of 2.8 billion pounds of copper. Asarco Inc. has been continuously producing copper from this district for more than 45 years and recently invested with partner Mitsui Inc. approximately US\$70 million to construct a new mine and extraction plant for their North Silver Bell deposit. This state-of-the-art facility is scheduled to produce 36 million pounds of high-grade copper annually for the next 30 years.

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The company's address is Suite 400, 850 West Hastings Street, Vancouver, BC, Canada V6C 1E1, (604) 602-9002..