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PRINTED: 01/17/2003

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: COPPER CREEK PROJECT

ALTERNATE NAMES:

CHILDS ALDWINKEL
COPPER PRINCE
OLD RELIABLE
AMT INTERNATIONAL MINING

PINAL COUNTY MILS NUMBER: 548E

LOCATION: TOWNSHIP 8 S RANGE 18 E SECTION 11 QUARTER C
LATITUDE: N 32DEG 45MIN 02SEC LONGITUDE: W 110DEG 28MIN 35SEC
TOPO MAP NAME: OAK GROVE CANYON - 7.5 MIN

CURRENT STATUS: PAST PRODUCER

COMMODITY:

COPPER SULFIDE
MOLYBDENUM SULFIDE

BIBLIOGRAPHY:

ADMMR COPPER CREEK PROJECT FILE
HICKS, CLIFFORD J., MO OCCURENCES IN AZ,
ADMMR 1979, P. 21
AGS 2001 FEBRUARY FIELD TRIP GUIDE

KLONDYKE PROJECT

1968

Rattlesnake Canyon area of the Galiuro Mts. east of Copper
Creek.

See: Superior Oil Company (file)

COPPER CREEK PROJECT

REFERENCES

GRAHAM COUNTY
PINAL COUNTY

USGS PP 461 P. 153

AMC BLM Lead Claim file 80239, July 1980 (Mule Group 1-10)

MILS SHEET sequence number 0040090213 (Mule Group 1-10)

USGS Bul. 1490 p. 88 - 92 map - p. 70

Arizona Copper Reserves and Resources

Compiled by the Arizona Dept. Mines and Mineral Resources

Printed: 06/13/2002
Last Updated: 06/11/2002

COPPER CREEK

Alternate name(s):

Company:

AMTInt. Mining Corp.
181 Bay St., #1800, Box 754
Toronto, ON M5J 2T9
418-863-1515
www.amtmining.com

Location:

Township 8 S Range 18 E Sec. 11
Latitude/Longitude: 32.75 110.48
10 miles east of Mammoth.

Mineralization type and reserve/resource:

Type	Tons (millions)	Grade (%)		
Mixed	9.9	1.42	TCu	(a)
Sulfide	300	0.75%	TCu	(b)

Reserve information and sources:

(a) AMT Web site reported as reserves in shallow, breccia pipes.
(b) AMT Int. Press release Oct. 1997 as porphyry cu mineralization.
AMT Int. Partial JV with PD. Active exploration/reserve drilling 1995-99. Permitting for development underway late 1999.

Comments:

Includes Childs Aldwinkle, Copper Prince, and Old Reliable. Announces Oct. 97 11.4 million tons reserves -2.9 oxide 0.93% open pitable Childs Aldwinkle, 8.5 sulfide 1.42% underground Childs-Aldwinkle and Copper Creek breccias.
Project put on care and maintenance mid 2001. Tucson office closed. Contact Dale Smith, Norshield at 800-267-6021.

COPPER CREEK (A) PINAL

For Immediate Release: Monday, February 21, 2000

AMT INTERNATIONAL MINING CORPORATION

TSE: AAI

NEWS RELEASE

AMT International Mining Corporation ("AMT") announces that it has reached an agreement in principle with Norshield Investment Corporation, a shareholder of AMT, for a bridge financing loan facility in the amount of Cdn. \$500,000 to be made by way of the issuance of a convertible note or debenture of AMT which would be convertible into common shares of AMT. The conversion terms, as well as the other terms to be outlined in definitive documentation, are subject to final settlement and the entire transaction is subject to all applicable regulatory approval. Closing of this financing is expected to be completed at or about the end of February 2000.

AMT also announces that it is presently in discussions with a major copper purchaser with a view to negotiating a copper purchase contract under which the buyer would purchase a significant portion of AMT's projected production of copper concentrates over a five year period, commencing mid-2002, at specified prices which are the subject of the ongoing negotiations. There is no assurance that these discussions will result in a final negotiated contract with the proposed buyer. AMT would, in any event, require significant project financing in order to bring into production its copper deposits in the Copper Creek District of Pinal County, Arizona.

- 30 -

For more information, contact:

Mr. Peter Crossgrove, Chairman and Chief Executive Officer

Telephone: (416) 365-5999

Fax: (416) 869-7851

(None
1 each for
4 files) K

Copper Creek (F)
Pinal Co

AMT INTERNATIONAL MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT ANNOUNCES RESULTS OF ITS 1999 DRILLING PROGRAM

(Monday, August 9, 1999 - Toronto, Canada) AMT International Mining Corporation reports that its LM-1 and LM-2 diamond drill holes are completed and that, in addition to the upper Mammoth breccia interval reported in its June 21, 1999, press release, LM-1 has intercepted a 630 foot interval (1,730 feet to 2,360 feet) of 1% copper. The Mammoth-Keel Zone, which is located within this intercept, grades 1.77% copper in a 110 foot interval (1,730 feet to 1,840 feet). LM-2 has intercepted 810 feet (1,790 feet to 2,600 feet) of 0.95% copper, including 150 feet (2,250 feet to 2,400 feet) of 2.02% copper in the Mammoth-Keel Zone. Substantial molybdenum credits, along with gold and silver credits, have been found within the mineralized copper zones for both LM-1 and LM-2, although assays for these minerals have not yet been completed. Copper mineralization in both LM-1 and LM-2 holes substantiates a larger breccia porphyry zone at depth in the Mammoth area. Drilling will be ongoing in this area, and it is anticipated that diamond drill hole LM-3 will be completed during the week of August 9. At least two or three additional holes are planned for the Mammoth area. AMT will add a second drilling rig and intends to initiate drilling in the American Eagle breccia on August 9 to better define a previously drilled high grade intercept of 1.16% copper and 0.316% molybdenum over an interval of 170 feet.

APPOINTMENT OF TWO NEW DIRECTORS

AMT is pleased to announce the appointment of George Hanna and Michel Gaucher to its Board of Directors. They replace Gordon Slade and Steve Vaughan who resigned as directors. Mr. Hanna and Mr. Gaucher are nominees of Norshield Investments and their election as directors fulfills one of the terms of the financing agreement reached by AMT and Norshield.

Mr. George Hanna is currently president of Intrafina Ltd. and Managing Director of Sopamy Inc. He is also a director of a number of companies, including Canficorp Inc and Palos Capital Corporation. In addition, Mr. Hanna is a member of the Board of Directors of several organizations, including Concordia University and the Sacred Heart School Foundation.

Mr. Michel Gaucher has extensive senior level experience with major Canadian and international corporations, and is Chairman and Chief Executive Officer of Dynamis Group, Inc. and Chairman of the Board of Sofati Ltd. Mr. Gaucher is also a member of the Quebec Bar Association, the Canadian Bar Association, and is President of Stanislas College.

Both Mr. Hanna and Mr. Gaucher will contribute a wealth of business and management experience to AMT and will assist the corporation in the advancement of its future financing and strategic growth programs.

For further information, contact:

W. Glen Zinn
Chief Operating Officer
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Fax: (520) 544-8507

*Copper Creek Project (File)
Prima Co.*

**AMT INTERNATIONAL
MINING CORPORATION**

TSE:AAI

NEWS RELEASE

AMT INITIATES 1999 DRILLING PROGRAM

Monday, June 21, 1999 - Toronto, Canada AMT International Mining Corporation has initiated a drilling program of 25,000 feet at its Copper Creek Project for the purpose of advancing resources to the reserve status. This program commenced on June 1, 1999, and is expected to be completed by the end of 1999.

The first breccia complex to be drilled is the Mammoth, with targets both in the Upper Mammoth Breccia and the Lower Keel Zone. To date the first hole, M-1, has intersected 160 feet, from 130 ft. to 290 ft., of 2.23% copper within the Mammoth breccia. This drill hole will continue to a depth of 2,300 feet to intersect the high grade Mammoth-Keel Zone and to gather additional information from the porphyry system surrounding the Keel Zone.

W. Glen Zinn, Chief Operating Officer of AMT, said: "I am extremely pleased that the intersection has confirmed and enhanced the Mammoth Breccia, and we are looking forward to the continuing development of our reserves from this drilling program".

AMT is engaged in advanced stage mineral exploration and is focussing its activity on acquiring and exploring developed or semi-developed reserves of copper and precious metals located on the Copper Creek Property.

For more information, contact:

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pr99-4

For Immediate Release: Monday April 26, 1999

AMT INTERNATIONAL MINING CORPORATION

TSE: AAI

NEWS RELEASE

(April 26, 1999 - Toronto, Ontario) AMT International Mining Corporation is pleased to announce that, subject to all applicable regulatory approvals and certain other conditions, it has entered into an agreement with Norshield Capital Management Corporation of Montreal ("Norshield") pursuant to which Norshield has agreed to purchase 6,666,666 special warrants to acquire senior convertible voting preferred shares (the "Preferred Share Special Warrants") at a price of Cdn. \$0.30 per Preferred Share Special Warrant and 8,571,430 special warrants to acquire common shares (the "Common Share Special Warrants") at a price of Cdn. \$0.175 per Common Share Special Warrant, for total aggregate proceeds of Cdn. \$3.5 million.

Each Preferred Share Special Warrant will entitle the holder to receive, for no additional consideration, one senior convertible voting preferred share of the Corporation. Each preferred share carries a 10% dividend and is payable quarterly in common shares of the Corporation based on a 20-day weighted average daily closing price of the common shares on The Toronto Stock Exchange or, at the option of Norshield and once the Corporation's Copper Creek property is in production, an annual dividend equal to 5% of certain defined income, payable in cash. The preferred shares are also convertible at Norshield's option into common shares at any time, at an attributed value of \$0.30 per preferred share, at a price equal to the lesser of Cdn. \$0.30 per common share and the 20-day weighted average closing price of the common shares on The Toronto Stock Exchange. Norshield is required to convert all preferred shares, if any, at the end of five years on the foregoing basis. On the first anniversary of the issuance of the preferred shares, the conversion price may be reset to a lower price if the 20-day weighted average closing price of the common shares is below \$0.30. Norshield also has the option to require redemption of the preferred shares at the higher of market value and a value equal to Cdn. \$0.30 plus an aggregate 25% annual return (inclusive of interest which has been paid) for each year that the preferred shares have been outstanding under certain circumstances, such as change of control of the Corporation or a change of two-thirds of the members of the Board of Directors of the Corporation without Norshield's consent.

Each Common Share Special Warrant will entitle the holder to receive, for no additional consideration, one common share of the Corporation. The Corporation is required to file a prospectus qualifying the issuance of the securities underlying the special warrants within 90 days following the closing of the transaction. The offering of the special warrants is scheduled to close on or about June 23, 1999 and may be subject to shareholder approval.

Net proceeds from this issue will be used to complete exploration necessary for completion of exploration and the feasibility study in respect of the Corporation's Copper Creek Project located in Pinal County Arizona.

The Corporation also announced today that it has recently learned that 39 unpatented claims, covering 511 acres on its Copper Creek Project, located in the Copper Creek district in Pinal County, Arizona, may have been deficiently staked by a predecessor in title to the Corporation. These particular claims do not materially affect the Corporation's present resource base, have no effect on its present reserve base and have no impact on its planned 1999 drilling plans. With assistance from Arizona counsel, the Corporation is in the process of investigating this matter and evaluating possible remedies available to it. The Corporation does not anticipate any significant disruption of its long term plans to develop the Copper Creek Project into an economically viable copper project, nor does the Corporation anticipate that the ultimate resolution of this matter will have a materially adverse effect on the Corporation's financial position.

The Board of Directors of AMT International Mining Corporation also announced today that it has terminated the position of Dr. Kushal Singh as the President and Chief Executive Officer of the Corporation and his employment as Chairman and Chief Executive Officer of AMT (USA) Inc., the Corporation's wholly owned operating subsidiary, effective immediately. Peter Crossgrove has been appointed the new President and Chief Executive Officer of the Corporation.

In the course of seeking alternative financing arrangements for the Corporation, Dr. Singh entered into a series of transactions and, without the knowledge of the Board, expended a total of approximately (Can.) \$1.4 million of the Corporation's funds. While there is no evidence that he was a personal beneficiary or instigator of the fraud on the Corporation, having regard to his actions and the amount of funds expended, together with the results of the forensic audit report prepared on behalf of the Board, the Board has decided to terminate his employment and position, as mentioned above. Dr. Singh has also filed a lawsuit in connection with his termination. The Board is of the view that these funds are unlikely to be recovered. As a result, these funds have been written off in their entirety as a loss. As at April 26, 1999, the Corporation's cash position was approximately (Can.) \$770,000.

The Corporation is engaged in advance stage mineral exploration and is focussing its activity on acquiring and exploring developed or semi-developed reserves of copper and precious metals located on the Copper Creek Property.

For further information, contact:

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Chief Operating Officer

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Copper Prince
old Reliably
Copper Creek

AMC
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file
Copper Creek
Old Reliably
Childsaldwin
magma Creek

AMT INTERNATIONAL
MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT ANNOUNCES EXPANSION/UPGRADE OF COPPER
RESOURCES AT COPPER CREEK

(September 8, 1998 - Toronto, Canada) AMT International Mining Corporation is pleased to announce that the extensive program of geological fieldwork and drilling carried out during the last twelve months at its Copper Creek (Arizona) project has enabled the Company to increase its estimate of the shallow sulfide (breccia) copper resources. The potential for expansion of the porphyry resource has also increased significantly. This drilling has also upgraded some of the breccia pipes from the inferred resource category to measured and drill indicated resources. The expanded resources have enabled AMT to increase its estimates of annual copper production and mine life from the breccia deposits by about 50%.

Total resources and reserves in the shallow breccia systems have now been increased from 40 to 43 million tons, of which:

- 10 million tons grading 1.73 % copper equivalent are now classified as proven and probable reserves;
- 5 million tons grading 2.00% copper equivalent are now classified as measured and indicated resources; and
- 28 million tons grading +2.00% copper equivalent are now classified as inferred resources.

In addition, five porphyry targets have now been identified by magnetic and geochemical data as well as by diamond drilling. One of these porphyry systems, the American Eagle-Lower Creek zone, hosts a total of 300 million tons of measured and inferred resources grading 0.80% copper equivalent grade.

The fieldwork that resulted in this increase/upgrade included ground magnetic, radiometric, geochemistry, orthophotos and detailed geological mapping, with particular emphasis on geochemical factor analyses. The first phase evaluation has produced over one dozen additional breccia pipes for expansion of the resource and reserve base. The most significant conclusions drawn from this program are:

1. To date, approximately 500 breccia pipes have been identified on land controlled by AMT within the Copper Creek district.

NOTE: Copper equivalent grades are expressed on the basis of a copper price of US\$0.75 per pound and a molybdenum price of US\$4 per pound. No credit has yet been given for contained gold or silver.

2. Drilling has so far identified twelve of the 500 breccia pipes as significant mineral resource targets.
3. Additional mineralized breccia pipes have been identified near the infrastructure planned for the initial stage production scheme.
4. The 1998 drilling program just completed has confirmed the effectiveness of AMT's geological analytical techniques using geochemical, radiometric and magnetic, together with detailed geological mapping.

AMT has to date developed six high priority targets (shown on the attached map) that have ore grade mineralization, confirmed by drilling. The Company will begin an expanded drilling program this fall with the objective of converting an additional 10 million tons of resources at these targets to the proven and probable reserve category within the next six to nine months.

Listed below are the results of the recent drilling program at the six highest priority targets:

KEEL

The Keel Zone is about 600 feet below the Mammoth (formerly Creek) breccia and has been intersected by seven diamond drill holes. The significant mineralized intercepts are 2.28 % copper equivalent over 160 feet in Hole NE-6 and 1.79 % copper equivalent over a 190 foot interval in Hole VIX28-2. A drill indicated resource estimate of 5 million tons grading 2.00% copper has been established for this deposit.

AMERICAN EAGLE BRECCIA COMPLEX

Copper mineralization has been intercepted in two holes; the significant intercept is Hole CU-2, which has an interval of 180 feet grading 2.58% copper equivalent. An inferred mineral resource estimate of approximately 3 million tons of 1.60 % copper equivalent has been established for this deposit.

MARSHA

This is an open pit resource tested by 4 drill holes completed in 1998. The significant intercepts were: 180 feet of 1.18 % copper equivalent in Hole MB-2, 170 feet of 1.10% copper equivalent in Hole MB-2a and 190 feet grading 0.83 % copper equivalent in Hole MB-1. A resource of 1.5 to 2 million tons grading +1.00% copper equivalent has been estimated for this deposit.

COPPER PRINCE, GIANT AND GLOBE

These breccias have been drilled by AMT during 1997 and 1998. The significant mineral intercepts are 320 feet of 2.60 % copper equivalent in Hole CP-3 (Copper Prince), 130 feet of 2.50 % copper equivalent in CP-1 (Copper Prince), 122 feet of 0.96% copper in Hole DH-11 (Giant) and 130 feet of 1.80 % copper equivalent in Hole G4 (Globe). An inferred mineralized resource of 2 to 4 million tons grading +1.50% copper equivalent has been estimated for these breccia pipes. The top of these three breccia pipes will be amenable to open pit mining.

OTHER TARGETS

Other important targets identified by factor analyses (geochemical, radiometric, magnetic and detailed mapping) and tested by drill holes are: North Childs (Drill hole CA-2R) intersected 60 feet grading 1.53% copper only, Rum (Drill hole Rum-1) intersected 90 feet grading 1.65% copper equivalent and West Mammoth target tested by two drill holes and a geophysical survey. Of importance, the Un Named breccia (Drill hole UB-4R) intersected 210 feet grading 1.01% copper equivalent, including 80 feet containing high gold values of 1.5 grams per ton (0.044 oz/ton). Other breccia pipes identified to date are Buzzard, HN-2 (one drill hole intercepted 60 feet grading 2.22 % copper equivalent), Fred, Charles, and Michael.

MERCER RANCH PURCHASE

AMT also announces the purchase of the approximately 37,000 acre Mercer Ranch property in August 1998. The property is strategically located adjacent to land already owned or controlled by AMT for its Copper Creek Project in Pinal County, Arizona, 45 miles north east of Tucson. This acquisition will expedite the development of AMT's Copper Creek Project by providing alternative road and power line accessibility, additional water rights, new mineralized areas, and the potential future opportunity to trade certain portions of the ranch property for other mineralized areas owned by federal agencies.

COPPER CREEK PRODUCTION PLANS

AMT is focussed on becoming one of the lowest cost copper producers in North America. From the expanded resource and reserve of the shallow breccia pipes, the production plans and mine life are now being revised upward to between 75 and 80 million pounds of copper annually at (all-in) cash costs below 50 cents per pound over ten years of mine life.

For further information, contact:

Dr. Kushal Singh, President (ext. 1)
or W. Glen Zinn, Chief Operating Officer (ext. 2)

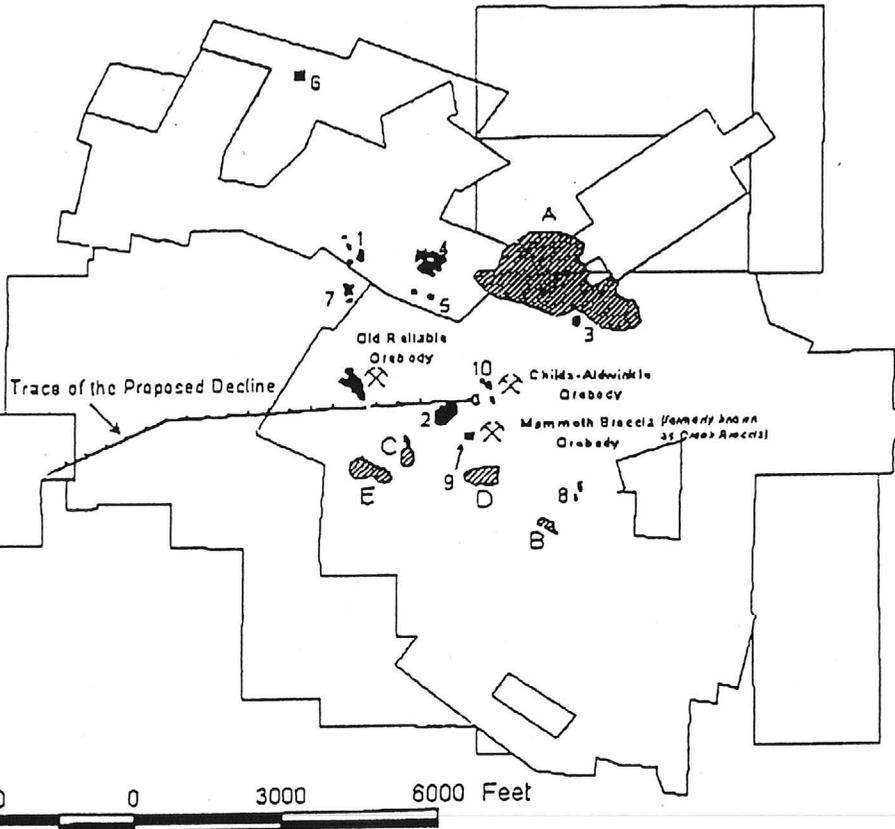
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pr98-5

Copper Creek Project



Subject of this News Release

- | | |
|--------------------------------------|----------------------------|
| 1 Globe - Glory Hole Breccia Complex | 7 Un Named Breccia |
| 2 West Mammoth (formerly West Creek) | 8 American Eagle Breccia |
| 3 Marsha Breccia | 9 Keel Zone |
| 4 Copper Giant Breccia | (vertically below Mammoth) |
| 5 Copper Prince Breccia | 10 North Childs-Aldwinkle |
| 6 Rum Target Area | |

Other Targets

- A Buzzard
- B HN-2
- C Fred
- D Charles
- E Michael

September 1998

AMC
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file
old Reliable (A)
COPPER CREEK (A)

**AMT INTERNATIONAL
MINING CORPORATION**

TSE:AAI

NEWS RELEASE

**AMT ACQUIRES REMAINING BHP INTEREST IN COPPER
CREEK**

(July 2, 1998 - Toronto, Canada) AMT today announced that it will purchase BHP Copper's remaining 50% undivided interest in the AMT/Magma/BHP Copper Creek Project comprising a 1,680 acre portion of the total 6,000 acre Copper Creek Project, located near Mammoth in Arizona. With the purchase of the remaining BHP interest in Copper Creek, AMT will, upon completing the transaction, control 100% of approximately 90% of the total Copper Creek property. This residual 50% interest was acquired by AMT by paying a sliding scale royalty, a cash payment, and the assumption by AMT of certain reclamation obligations. The details of the deal structure are subject to a confidentiality agreement prior to closing.

AMT is focused on the development of two distinct types of copper projects at Copper Creek, based on feasibility study results:

- o High-grade shallow sulfide (breccia) deposits, with the potential to produce 100 million pounds of copper annually at a cost below US\$0.50/lb.
- o Porphyry deposits, with the potential to produce an additional 200 million pounds of copper annually at cash costs in the lower US\$0.30/lb. range.

AMT's Chief Operating Officer, Glen Zinn, said: "We are delighted to have reached an agreement with BHP, which will extend our control over the Copper Creek district and will add to our flexibility to pursue various development options. We are in the middle of a program designed to secure development and production permits, and in March this year we began a second phase diamond drilling program at Copper Creek aimed at delineating additional breccia systems on the property with the objective of expanding our mineable reserve tonnage".

The Copper Creek district is located 45 miles north-east of Tucson, Arizona, and within 70 miles of three smelter complexes owned by ASARCO, BHP Copper and Cypress respectively. Phelps-Dodge, from whom AMT is earning a 51% interest in the northern 1,300 acre section of the Copper Creek Project, also operates smelters at Santa Rita and Hidalgo, New Mexico.

For further information, contact:

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COPPER CREEK (F) P17AL

on
WRC

AMT INTERNATIONAL MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT APPOINTS MIDLAND WALWYN AS FINANCIAL ADVISOR

(Toronto, March 13, 1998) Kushal Singh, President and CEO of AMT International Mining Corporation today announced the appointment of Midland Walwyn Capital Inc. as financial advisor. Midland Walwyn will assist AMT to examine strategies and financial alternatives with respect to the development of AMT's two major copper projects in the Copper Creek District of Arizona:

- High grade shallow sulfide deposits with the potential to produce 100 million pounds of copper annually at cash costs lower than US \$0.50 per pound.
- Deep porphyry deposits with the potential to produce an additional 200 million pounds of copper annually at cash costs in the lower US \$0.30 per pound range.

The Copper Creek District is located 45 miles north east of Tucson, Arizona and within 120 miles of four smelting and refining complexes. AMT has two major copper producers as partners in the project.

Kushal Singh said: "We are very pleased to add the financial talents of Midland Walwyn to the team of mining and other technical experts focused on the production potential of one of North America's largest undeveloped copper deposits."

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File

COPPER CREEK (E) P/M

AMT INTERNATIONAL MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT TO RESUME DRILLING AT COPPER CREEK

(January 22, 1998 - Toronto, Ontario) Kushal Singh, President and CEO of AMT International Mining, announced that the company is resuming exploration drilling program at its Copper Creek property in order to increase proven and probable copper reserves.

An extensive program of geological mapping, geochemistry, ground magnetics, radiometrics, and testing by cathodoluminescence has enabled the company to identify over 300 breccia pipes. From these, AMT has developed 40 high potential targets for drilling. In February, two diamond drills will begin testing the highest priority targets including the Globe, Copper Prince and Giant breccia pipes in which previous drilling has returned assays as high as 3.96% copper over 83 feet and 2.46% copper over 310 feet.

AMT's objective is to increase reserves for its shallow sulfide (breccia) mining project to support an initial mine life of at least 10 years. Drilling is also planned to confirm AMT's resource estimate of 300 million tons (grading .75% copper) in the deep hybrid porphyry deposit and to upgrade a substantial portion to the proven and probable category of reserves.

The Copper Creek Project is located 45 miles northeast of Tucson, Arizona. AMT is in the process of developing two major projects at Copper Creek:

- 100 million pounds of annual copper production from shallow sulfide deposits based on a mining rate of 10,000 tons of ore per day. Cash costs for this project are estimated at \$0.48 per pound of copper.
- 200 million pounds of annual copper production from large tonnage hybrid porphyry copper systems based on a mining rate of 36,000 tons of ore per day. Cash costs for this second project are estimated at \$0.33 per pound of copper.

AMT and its partners at Copper Creek have a land position of 7,000 acres.

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NEWS RELEASE**AMT International Mining Corporation - TSE: AAI****AMT Reports Discovery of New High Grade Gold-Copper-Moly System at Copper Creek**

(Toronto, January 11, 1998) AMT International Mining Corporation has reported the discovery of the Holly Zone, a new area within the Copper Creek Project boundaries containing high-grade gold, copper and molybdenum. Assays from one surface rock-vein sample have produced gold values up to 16.1 g/t (one-half an ounce per ton), copper values up to 5.52%, and molybdenum values up to 0.012%.

The Holly Zone was discovered during the re-evaluation of drilling data within the structural zones. Re-assaying indicated that Hole UB-4R had an ore grade interval of 160 feet at a depth of between 300 and 460 feet, of 0.59% copper, and 240 feet (300' - 540') of 0.9 g/t gold: at today's prices, this is the equivalent of approximately 1.3% copper. Following the re-evaluation, surface samples containing highly anomalous values of gold copper and moly were collected in an area of approximately 900 feet by 1000 feet. While all 80 surface samples contain unusually high levels of gold for an Arizona porphyry copper system, 28% of the samples assayed to date contain greater than 0.1 g/t gold - an extremely high result. The 80 samples averaged 0.06g/t gold, 0.17% copper and 0.01% moly. Based on previous drill results, it is anticipated that mineralized values will increase at depth.

Geological mapping, together with geochemical detailing of the new zone, located in an area between the Old Reliable deposit and the Globe Breccia, have been completed. The zone comprises a complex of seven breccia pipes, multiple porphyry intrusives, the intersection of intense east-west trending structural systems with a minor N20°W trending structural system, and strong sericitic-quartz alteration with local argillic alteration. This zone is also coincident with several magnetic lows.

The extensive work completed to date indicates that the new zone is potentially a porphyry related mineralizing system at shallow depth. Specifically, the Holly Zone is interpreted to represent a shallowly buried (\pm 800 feet), multiple-phased intrusive copper-gold-moly system emplaced into a structurally prepared trap. The associated high gold content could be on the system's perimeter and/or in the core of this system. This high-grade gold-copper-molybdenum system is the first discovered in the district. Given a surface area of 900' x 1000' and assuming a thickness of 1000 feet, consistent with other known systems in the district, such a system could contain 40 million tons of ore.

Glen Zinn, AMT Chief Operating Officer said: "The discovery of this most interesting porphyry related high-grade gold-copper-moly zone is further confirmation of the potential to significantly expand the reserves and resources at Copper Creek. Our intention is to follow up with 6,000 foot drilling program to further test the zone. "

For more information contact:
Dr. Kushal Singh, Chief Executive Officer
(Ext. 1) or Glen Zinn, Chief Operating
Officer (Ext. 2);
Telephone: (520) 544-8815
Fax: (520) 544-8507

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fwest@hillandknowlton.ca

E-Mail: amt1@primenet.com

COPPER CREEK (A)
OLD RELIABLE (A)

AMT INTERNATIONAL MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT HAS EARNED ITS 50 PERCENT OWNERSHIP INTEREST IN THE BHP COPPER CREEK PROPERTY

(December 8, 1997 – Toronto, Ontario) AMT today announces that AMT's positive feasibility study on the development of Phase I of the Copper Creek deposits has been approved by BHP Copper Inc. In a letter dated December 2, 1997, BHP Copper confirmed that AMT has earned an undivided 50% interest in the Copper Creek Project by making exploration, administrative and other qualifying expenditures totaling three million dollars (\$3,000,000) and delivering a feasibility study in such form as required by the Letter Agreement dated October 17, 1995. BHP Copper stated that it is prepared to move forward and negotiate a joint venture agreement with AMT, or any other mutually beneficial business arrangement.

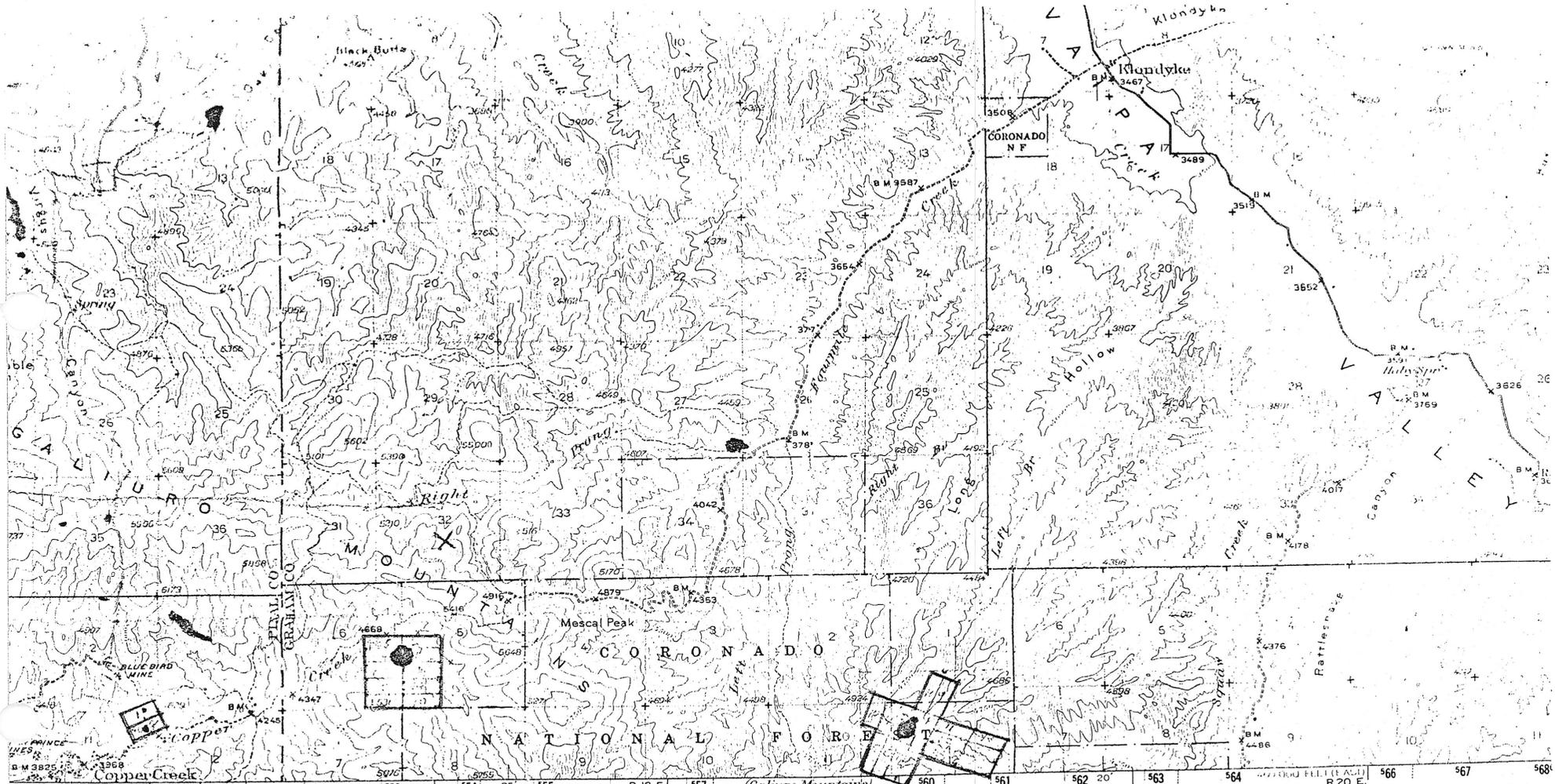
AMT President and CEO, Dr. Kushal Singh, said, "We are very pleased to have reached this important milestone in acquiring ownership in one of the most significant undeveloped North American copper deposits. We are moving ahead quickly with the permitting process. We will also resume exploration drilling on both the breccia and porphyry deposits to increase our proven and probable reserves".

AMT's Copper Creek Project is located 45 miles northeast of Tucson, Arizona, and approximately 12 miles from BHP Copper's San Manuel Copper Mine and Smelter. The Copper Creek Project now covers approximately 6,500 acres. In addition to the joint venture property with BHP Copper, the project includes a joint venture property with Phelps Dodge Corporation and properties 100% controlled by AMT. AMT also has an inclusive option to purchase an additional 25% undivided working interest in the 1,680 acre BHP Copper portion of the property, bringing that interest to 75%.

For further information, contact:

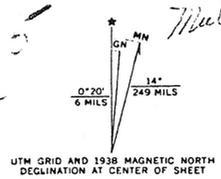
Dr. Kushal Singh, President (ext. 1)
or W. Glen Zinn, Chief Operating Officer (ext. 2)
Telephone: (520) 544-8815
Fax: (520) 544-8507
e-mail: amt1@primenet.com

Forbes West, Investor Relations - Telephone: (416) 868-6666
AMT website: www.primenet.com/~amt1/



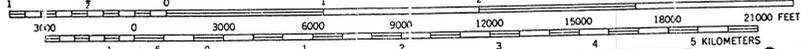
940,000 FEET
(CENTRAL)
W.H. Nessler, Lee Morrison,
Mark Holmes

1
Blue King
#2
Copper King
Frank Tapio
only



Mule Group - 1-10

SCALE 1:62500 *San Antonio Claim 1-17*



CONTOUR INTERVAL 50 FEET
DATUM IS MEAN SEA LEVEL

INTERIOR—GEOLOGICAL SURVEY, WASHINGTON, D. C.—1984

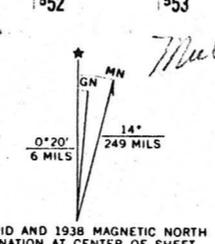
Polyconic projection.
10,000-foot grids base
(Central) rectangular c
1000-meter Universal
zone 12, shown in blu

FOR SALE BY U. S. GEOLOGICAL SURVEY, DENVER 25, COLORADO OR WASHINGTON 25, D. C.
A FOLDER DESCRIBING TOPOGRAPHIC MAPS AND SYMBOLS IS AVAILABLE ON REQUEST

#2
Owners - San Antonio Claims
Mule Group
Frank Tapio 112-4th Ave
San Manuel
Jim Parker } Phoenix
Joe Robles }



Copper King #2 16.85
Copper King #1 16.2
Frank Tapia Only



INTERIOR—GEOLOGICAL SURVEY, WASHINGTON, D. C.—1964

Polyconic projection.
 10,000-foot grids bas
 (Central) rectangular
 1000-meter Universa
 zone 12, shown in bl

Owners - San Antonio Claims
 Mule Group
 Frank Tapia 112-4th Ave
 San Manuel
 Jim Parker } Phoenix
 Joe Robles }

FOR SALE BY U. S. GEOLOGICAL SURVEY, DENVER 25, COLORADO OR WASHINGTON 25, D. C.
 A FOLDER DESCRIBING TOPOGRAPHIC MAPS AND SYMBOLS IS AVAILABLE ON REQUEST

AMT

**SECOND QUARTER
REPORT**

June 30, 2001

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Tucson, Arizona
85704-6342

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Website: www.amtmining.com

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MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

(All amounts in U. S. dollars unless otherwise indicated)

To the Shareholders of AMT International Mining Corporation

INTRODUCTION

AMT International Mining Corporation [the "Company" or "AMT"] is engaged in the mineral exploration and mine development business and is concentrating on its approximately 3,148 acre Copper Creek property, located in the Copper Creek District in Pinal County, Arizona, approximately 45 miles northeast of Tucson, Arizona.

COPPER CREEK PROPERTIES

On December 2, 1997, AMT was advised by BHP Copper Inc. ["BHP"] of its acceptance of the feasibility study required by the Letter Agreement between BHP and the Company, dated October 17, 1995, pertaining to BHP's Copper Creek property. Under terms of the Letter Agreement, by spending a minimum of \$3,000,000 in exploring the property and the delivery to and acceptance by BHP of an economically viable feasibility study for the property, AMT earned a 50% undivided working interest in the property. The property consists of 481 acres of patented Federal mining claims and approximately 1,200 acres of unpatented Federal mining claims. On January 21, 1998, BHP delivered to AMT a quitclaim deed in favour of the Company for the 50% undivided working interest in the property, which has been duly recorded in the official records of Pinal County, Arizona.

The feasibility study delivered to BHP and related findings covered the development of certain shallow sulfide and breccia deposits including the open pit mining of the Old Reliable surface leachable deposit and underground mining of the shallow sulfide ores of the Childs-Aldwinkle and Upper Mammoth breccia deposits.

Under the aforementioned Letter Agreement with BHP, the Company was to have become the operator of the property under a joint venture arrangement. The Company also had the option to increase its interest in the property to a 75% working interest by a cash payment of \$5,000,000. However, instead of forming a joint venture with BHP for the future exploration and development of the property, the Company purchased the remaining 50% interest in the property from BHP on July 29, 1998. The purchase price included a cash payment of \$1,000,000, a sliding scale production royalty, and the assumption by AMT of certain future reclamation obligations. Management is not aware of any material costs associated with such future reclamation obligations.

On January 9, 2001 the drilling contractor used by the Company to complete its 2000 drilling program placed a lien on certain patented mining claims held by the Company on which the drilling work was performed. The lien was filed after it became evident that the Company would not be able to pay outstanding unpaid invoices for drilling services in the aggregate amount of \$190,000 until additional financing can be obtained by the Company. The drilling contractor's lien rights were not exercised prior to expiration of the lien position on July 9, 2001.

On August 21, 1998, the Company acquired a 100% fee simple interest in the Mercer Ranch property, which is situated in Pinal and southwestern Graham counties, Arizona. Based on updated information, the property consists of approximately 6,400 acres of deeded land in addition to grazing privileges on public lands comprising approximately 26,000 acres under leases and permits with the State of Arizona, the U.S. Forest Service, and the Bureau of Land Management. The property, which adjoins properties already owned or controlled by the Company at its Copper Creek project, was being operated as a working cattle ranch under a ranch management agreement until May 31, 2001, when the property reverted back to the seller and noteholder, as more fully discussed below. The property was purchased for cash of \$200,000 and a promissory note of \$1,900,000 payable with interest at 9% per annum and with the ranch properties as collateral. By agreement, the payment schedule for the note payable was modified on September 30, 2000, January 27, 2000 and January 11, 1999 whereby only accrued interest was paid as of December 31, 1999 and 1998 and on March 31, 2000. Further, interest on the unpaid principal balance of the note payable for the period from March 31, 2000 through December 31, 2000 and additional interest on deferred quarterly interest payments from March 31, 2000 through December 31, 2000 was payable on December 31, 2000. Thereafter, interest was payable quarterly from March 31, 2001 through the extended maturity on January 1, 2004. The remaining unpaid balance of \$1,800,000 as of December 31, 2000 was due in payments of \$100,000 on December 31, 2000 and four equal annual payments of \$425,000

beginning on January 1, 2001. The Company was unable to meet its payment obligations on December 31, 2000 and January 1, 2001 aggregating \$649,286, including principal payments of \$525,000 and accrued interest of \$124,286. As a result, the Company defaulted on its obligations under the note payable. Accordingly, the entire principal balance of the note payable (\$1,800,000 as at May 31, 2001 and December 31, 2000) and related accrued interest (\$190,550 and \$124,286 as at May 31, 2001 and December 31, 2000, respectively) were written off against the cost basis of the Mercer Ranch property as at May 31, 2001. As a result, a loss on foreclosure of the Mercer Ranch property of \$112,893 is included in the accompanying consolidated statements of loss for the three months and six months ended June 30, 2001. Interest expense related to the note payable for the three months and six months ended June 30, 2001 and 2000, respectively, was \$23,977 and \$40,500 (three months) and \$66,264 and \$81,909 (six months). Because of the Company's default on its obligations under the note payable and the uncertain near-term prospects faced by the Company in raising additional funds in sufficient amount to cure the default, the Company granted a quitclaim deed in lieu of foreclosure to the seller and noteholder on May 31, 2001. As a result, the Mercer Ranch property reverted back to the seller and noteholder and the Company's obligations for the unpaid principal balance of the note payable and the related unpaid accrued interest were terminated as of such date.

The Company also has an agreement with Phelps Dodge Corporation ("Phelps Dodge") under which a limited liability corporation was formed in 1996 and Phelps Dodge agreed to contribute certain mineral properties, which are contiguous with AMT's Copper Creek property, for a 49% interest therein. The Company will earn a corresponding 51% interest from Phelps Dodge by spending \$3,500,000 on exploration work and delivering a preliminary feasibility study followed by a "bankable" feasibility study to Phelps Dodge. The Company is the operator of the property.

RESULTS FROM OPERATIONS AND CASH FLOWS

Three months and six months ended June 30, 2001 compared to three months and six months ended June 30, 2000

For the three months and six months ended June 30, 2001 and 2000, the Company earned investment income of \$237 and \$5,924 (three months) and \$636 and \$15,434 (six months), respectively. During 2000 interest income was accrued on notes receivable from the Company's former President and Chief Executive Officer in connection with a housing loan authorized in 1997. The unpaid accrued interest receivable relating to this loan was included in the provision for uncollectible accounts for the three months and six months ended June 30, 2000 due to pending litigation. The litigation was settled by the Company on October 2, 2000 as of which date the entire receivables balance, including accrued interest receivable, was written off to a previously provided allowance for uncollectible receivables. The decrease in investment income of \$5,687 (three months) and \$14,798 (six months) resulted primarily from a significant decrease in funds available for investment in 2001, a lower overall investment yield on invested funds during 2001 and the absence of accrued interest income on the aforementioned notes receivable in 2001.

As discussed under "COPPER CREEK PROPERTIES" above, the Company defaulted on its obligations under a note payable related to the purchase of the Mercer Ranch property. The entire unpaid principal balance of the note payable (\$1,800,000 as at May 31, 2000) and related unpaid accrued interest (\$190,550 as at May 31, 2001) were written off against the cost basis of the Mercer Ranch property as at May 31, 2001. As a result, a loss on foreclosure of the Mercer Ranch property of \$112,893 was incurred during the three months and six months ended June 30, 2001.

Other income for the six months ended June 30, 2001 and 2000 was \$2,625 and \$365,156, respectively. The decrease of \$362,531 results primarily from a payment of \$362,500 received by the Company on March 31, 2000 for the sale of its earned interest in a business venture focused on the possible acquisition of a deactivated copper mining project located in Arizona. Because of the uncertainty of any potential future acquisition transaction, minor costs and expenses incurred by the Company in connection with its investment interest were charged to general exploration expense, as incurred, in the years ended December 31, 1999 and 1998. Accordingly, the Company had no capitalized investment and the entire \$362,500 payment was included as other income in the accompanying consolidated statement of loss for the six months ended June 30, 2000. Other income for the six months ended June 30, 2001 and 2000 includes \$2,625 for lease revenues earned under a lease agreement for operation of the Mercer Ranch as a working cattle ranch. The lease agreement was effectively terminated as at May 31, 2001 as a result of the aforementioned foreclosure action on the Mercer Ranch property.

AMT International Mining Corporation
Notes to Consolidated Interim Financial Statements
June 30, 2001

[Unaudited and expressed in U.S. dollars unless otherwise indicated.]

1. COPPER CREEK PROJECT

World copper prices continue to be depressed and capital markets in which AMT International Mining Corporation [the "Company" or "AMT"] expected to be able to raise additional equity capital during 2001 are not generally supportive of junior mine development companies due to poor market conditions and deteriorating economic factors. At the same time, the Company has been unsuccessful in raising sufficient interim financing to allow for continued exploration and development of its Copper Creek project situated in Pinal County, Arizona. Accordingly, on June 21, 2001, the Company's Board of Directors unanimously voted to place the Copper Creek project into a "care and maintenance" mode. Concurrently, all officers and employees of the Company's wholly owned operating subsidiary, AMT (USA) Inc. ["AMT (USA)"], were terminated as of June 22, 2001 and the Tucson, Arizona operations office has been closed. The Company continues to oversee and monitor the Copper Creek project from its base of operations in Toronto, Canada. The Company is continuing its efforts to attract a qualified joint venture partner or a major investor interested in developing the Copper Creek project into a viable mining operation.

2. INDEBTEDNESS

On August 21, 1998, the Company acquired a 100% fee simple interest in the Mercer Ranch property, which is situated in Pinal and southwestern Graham counties, Arizona. Based on updated information, the property consists of approximately 6,400 acres of deeded land in addition to grazing privileges on public lands comprising approximately 26,000 acres under leases and permits with the State of Arizona, the U.S. Forest Service, and the Bureau of Land Management. The property, which adjoins properties already owned or controlled by the Company at its Copper Creek project, was being operated as a working cattle ranch under a ranch management agreement until May 31, 2001, when the property reverted back to the seller and noteholder, as more fully discussed below. The property was purchased for cash of \$200,000 and a promissory note of \$1,900,000 payable with interest at 9% per annum and with the ranch properties as collateral. By agreement, the payment schedule for the note payable was modified on September 30, 2000, January 27, 2000 and January 11, 1999 whereby only accrued interest was paid as of December 31, 1999 and 1998 and on March 31, 2000. Further, interest on the unpaid principal balance of the note payable for the period from March 31, 2000 through December 31, 2000 and additional interest on deferred quarterly interest payments from March 31, 2000 through December 31, 2000 was payable on December 31, 2000. Thereafter, interest was payable quarterly from March 31, 2001 through the extended maturity on January 1, 2004. The remaining unpaid balance of \$1,800,000 as of December 31, 2000 was due in payments of \$100,000 on December 31, 2000 and four equal annual payments of \$425,000 beginning on January 1, 2001. The Company was unable to meet its payment obligations on December 31, 2000 and January 1, 2001 aggregating \$649,286, including principal payments of \$525,000 and accrued interest of \$124,286. As a result, the Company defaulted on its obligations under the note payable. Accordingly, the entire principal balance of the note payable (\$1,800,000 as at May 31, 2001 and December 31, 2000) and related accrued interest (\$190,550 and \$124,286 as at May 31, 2001 and December 31, 2000, respectively) were written off against the cost basis of the Mercer Ranch property as at May 31, 2001. As a result, a loss on foreclosure of the Mercer Ranch property of \$112,893 is included in the accompanying consolidated statements of loss for the three months and six months ended June 30, 2001. Interest expense related to the note payable for the three months and six months ended June 30, 2001 and 2000, respectively, was \$23,977 and \$40,500 (three months) and \$66,264 and \$81,909 (six months). Because of the Company's default on its obligations under the note payable and the uncertain near-term prospects faced by the Company in raising additional funds in sufficient amount to cure the default, the Company granted a quitclaim deed in lieu of foreclosure to the seller and noteholder on May 31, 2001. As a result, the Mercer Ranch property reverted back to the seller and noteholder and the Company's obligations for the unpaid principal balance of the note payable and the related unpaid accrued interest were terminated as of such date.

AMT INTERNATIONAL MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT Announces Results of Recent Drill Program

(Toronto, Ontario, November 24, 1999) AMT International Mining Corporation is pleased to announce the results of its recently completed drilling program at its Copper Creek property located in Pinal County in southern Arizona, USA. The program commenced on June 1, 1999 and was completed on October 29, 1999. A total of 26,886 feet of core drilling was completed in 12 holes that explored two of the Company's primary targets. The two targets are known as the Mammoth-Keel Zone and the American Eagle Breccia.

Mammoth-Keel Zone

The Mammoth-Keel Zone target lies sub-vertically below the Mammoth Breccia deposit, which is part of AMT's current ore reserves. The Mammoth-Keel Zone is interpreted to be a high grade copper-molybdenum feeder zone within a larger shell of lower grade, porphyry-related copper (\pm molybdenum) mineralization. The high grade mineralization is localized within brecciated hangingwall contacts between granodiorite and southeasterly-plunging, tongue-shaped porphyry dikes.

The results from the eight drill holes for 19,539 feet (LM-1 through LM-8) at the Mammoth-Keel Zone are as follows:

Mammoth/Keel Zone Drilling Program

Drill Intercepts				
Drill Hole	Interval (footage)	Length (feet)	Avg. Cu%	Avg. Mo%
LM-1	1,730 to 2,360	630'	1.00%	0.031%
includes	1,760 to 1,890	130'	1.81%	0.021%
Also includes	2,160 to 2,250	90'	1.12%	0.133%
LM-2	1,800 to 2,600	800'	0.95%	0.029%
includes	1,800 to 1,940	140'	1.01%	0.011%
also includes	2,250 to 2,400	150'	2.02%	0.111%
LM-3	1,860 to 1,920	60'	1.02%	0.008%
	2,240 to 2,340	100'	1.20%	0.036%
includes	2,240 to 2,280	40'	1.93%	0.080%
LM-4	1,990 to 2,060	70'	1.30%	0.021%
LM-5	No significant interval		No assays	No assays
LM-6	2,070 to 2,140	70'	1.02%	0.014%
LM-7	No significant interval		No assays	No assays
LM-8	1,790 to 2,980	1,190'	0.77%	0.018%
includes	2,390 to 2,550	160'	1.67%	0.053%
also includes	2,410 to 2,510	100'	2.25%	0.069%

Also, as anticipated, the recent drilling intersected high grade copper mineralization within the Mammoth Breccia in all eight holes. The results from these intercepts will be used to update the grade model when all assays have been received.

An additional hole (UM-1) was drilled to test the possible upward continuity of the mineralization. This hole was terminated at 743.5 feet. The hole did not encounter breccia and was barren of mineralization.

American Eagle Breccia

The American Eagle Breccia area is located approximately 2,500 feet south-east of the Mammoth Breccia deposit. The current target is situated above the American Eagle porphyry copper deposit which is carried in AMT's resource inventory.

The results from the three drill holes aggregating 5,603.5 feet (AE-1 through AE-3) at the American Eagle Breccia are as follows:

American Eagle Breccia Drilling Program

Drill Intercepts				
Drill Hole	Interval (footage)	Length (feet)	Avg. Cu%	Avg. Mo%
AE-1	670 to 720	50'	0.94%	0.022%
	880 to 970	90'	0.84%	0.015%
AE-2	900 to 980	80'	0.63%	0.199%
AE-3	No significant interval		No assays	No assays

Drill holes AE-1 and AE-2 intersected mineralized breccia containing copper and molybdenum. This program demonstrated that breccia mineralization in the American Eagle Breccia target has depth continuity of at least one thousand feet.

Major Environmental Permit Granted

AMT has been advised by the Arizona Department of Environmental Quality (ADEQ) that it has ended the statutory 30 day public comment period for the Aquifer Protection Permit (APP) which is necessary prior to the construction of AMT's Ryland decline. The ADEQ received no public comments and advised AMT that they intend to sign and issue the APP during the next few weeks.

This permit is the essential permit required prior to starting construction and AMT is pleased that ADEQ is in agreement that AMT's proposed plan is protective of the environment.

New Appointments

AMT International's Board of Directors is pleased to announce the following new appointments:

Peter A. Crossgrove - Chairman and CEO
 John W. W. Hick - President
 Richard Neal - Director

For further information, contact:

Mani Verma
 Executive Vice President
 Telephone: (520)544-8815, Ext. 28
 Fax: (520)544-8507

Copper Creek (A.P.M.)

For Immediate Release: May 23, 2000

AMT INTERNATIONAL MINING CORPORATION

TSE: AAI

NEWS RELEASE

AMT Concludes Agreement for Copper Sales to General Motors Corporation

AMT International Mining Corporation ("AMT") is pleased to announce that, as contemplated under its previously-announced letter of intent, it has signed today a Long Term Metal Unit Supply Agreement with General Motors Corporation ("GM") under which GM agrees to purchase from AMT, on a take-or-pay basis, a minimum of 40,000,000 pounds per year of LME and/or COMEX deliverable copper cathode over a five year term commencing in 2002. This purchase agreement with GM is at competitive market prices for copper and GM will have the option to discuss a continuation of the supply relationship for an additional period.

In connection with the Long Term Metal Unit Supply Agreement, AMT has also entered into a Warrant Purchase Agreement with GM under which GM is being issued 25,000,000 common share purchase warrants of AMT at graduated, escalating exercise prices ranging from \$0.15 to \$4.25 over a term of five years. The exercise of the warrants is subject to approval by the shareholders of AMT which will be considered at the upcoming annual and special meeting of shareholders to be held on June 7, 2000.

John Hick, the President of AMT, comments: "AMT looks forward to this long term relationship with GM commencing with the mutual commitments being entered into today. AMT now expects to be able to proceed to bring its property at Copper Creek, Arizona to the feasibility and production stages, upon completion of the requisite levels of financing, in order to meet GM's copper cathode purchasing requirements under the agreement. This transaction is enhanced by GM being the holder of the warrants issued in connection with the agreement, the exercise of which creates a further source of funds to AMT for future growth of the company."

AMT is an advanced-stage mineral exploration and development company focussed on bringing into production its copper deposits in the Copper Creek District of Pinal County, Arizona.

- 30 -

For more information, contact:

Mr. John W.W. Hick, President
Telephone: (416) 361-9037
Fax: (416) 863-8989



Copper Creek (P. M. A. L.)

ARIZONA DEPARTMENT OF

ENVIRONMENTAL QUALITY

Governor Jane Dee Hull

Jacqueline E. Schafer, Director

**NOTICE OF PRELIMINARY DECISION TO ISSUE INDIVIDUAL AQUIFER
PROTECTION PERMIT NUMBER P-102406**

Public Notice No. 83-99 APP

**Published on Wednesday, October 20, 1999
in the San Manuel Miner.**

Pursuant to Arizona Administrative Code, Title 18 Chapter 9, Article 1, the Director of the Arizona Department of Environmental Quality (ADEQ) intends to issue Aquifer Protection Permit Number P-102406 to the following applicant;

AMT (USA) Incorporated
Ryland Exploration Decline, Copper Creek Project
7400 North Oracle Road, Suite 343
Tucson, Arizona 85704

The Ryland Exploration Decline will be located approximately 45 miles northeast of Tucson, Arizona, near the town of Mammoth, Arizona in Pinal County. It will occupy a portion of Section 9, South East ¼ of the North East ¼ of the South West ¼ of Township 8S, Range 18E of the Gila and Salt River baseline and meridian.

**Latitude: 32° 44' 56"N
Longitude: 110° 30' 35"W**

The AMT (USA) Incorporated Ryland Exploration Decline at Copper Creek will be an 8,500 foot long exploration decline ramp. The decline will serve as an exploration adit into ore bodies in the Bunker Hill Mining District. A 17 acre surface facility will be constructed to serve as a staging area for the decline. The decline portal will begin at the surface of this staging area, known as Ryland Ranch, which is approximately one-third of a mile north of Copper Creek. The permitted facilities will be two (2) development rock stockpiles (DRS) and two (2) DRS containment ditches to collect any runoff from the stockpiles. The surface facility will also consist of ancillary operations associated with this activity, including a maintenance shop, stormwater retention pond, septic tank and leachfield and recycle water storage tanks.

With 24-hour notice, the permit and associated technical documents are available for public review on Monday through Friday from 8:00 a.m. to 5:00 p.m. at the ADEQ, 3033 N. Central Ave., Records Management Center, Lower Level, Phoenix, AZ 85012-2809. Please call 602-207-4378 to schedule an appointment to review the file.

Persons may submit comments or request a public hearing on the proposed action within thirty (30) days from the date of this published notice. The comments or request must be made in writing and submitted to the ADEQ, 3033 North Central Ave., M0401A, Phoenix, AZ 85012-2809, Attention: Craig DeWalt. A public hearing request must include the reason for the request.

AMT INTERNATIONAL MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT ANNOUNCES COMPLETION OF FEASIBILITY STUDY

(October 16, 1997 - Toronto, Ontario) AMT International Mining Corporation (AMI) has completed a positive feasibility study with respect to the development of Phase I of the Copper Creek copper deposits located approximately 45 miles northeast of Tucson, Arizona. A copy of this feasibility study has been delivered to BHP Copper (BHP) for review, which, when approved by BHP, together with BIIP's acceptance of expenditures of more than the required US\$3.0 million on the BIIP portion of the property, fulfills AMT's commitment to earn a 50% joint venture ownership interest in BHP's Copper Creek properties.

The Copper Creek Project is comprised of five contiguous properties covering approximately 6,000 acres. These properties include the joint venture property with BHP, a joint venture property with Phelps-Dodge Corporation, a 100% AMT-owned staked federal claims property, a purchase option on a 780 acre homestead ranch property and a prospecting permit on state lands.

Phase I of the Copper Creek project involves the open-pit mining of the Old Reliable surface leachable deposit and the underground mining of the shallow sulfide ores of the Childs-Aldwinkle and the Creek breccia deposits. The surface leachable ore will be heap leached and processed at an SX-EW plant to be constructed by AMT on its ranch property. The shallow sulfides will be mined using blast hole stoping methods and the ore pre-concentrated by means of heavy media separation and thereafter treated by a flotation plant to be constructed at AMI's ranch property.

The Phase I feasibility study, which is based on total mineable reserves of 11.4 million tons averaging 1.3% total copper (2.9 million tons of leachable reserves at 0.93% total copper and 8.5 million tons of sulfide reserves at 1.42% total copper) and is derived from information obtained from over 100 drill holes, confirmed positive economics at a production rate of 2,000 tons per day of leachable material and 5,000 tons per day of underground sulfides for an average annual production rate of 55 million pounds of copper at cash costs of approximately US\$0.54 per pound (all costs except financing). The total estimated pre-production capital cost of placing the Phase I shallow sulfide reserves into production is US\$40 million. The capital cost of placing the leachable reserves into production is estimated at US\$12 million, which amount is expected to be funded from future cash flow.

Phase II of the project involves the delineation of further leachable reserves on the total 6,000 acre property as well as increasing sulfide production to approximately 10,000 tons per day, resulting in 100 million pounds of annual copper production.

Phase III involves the continued exploration and development of known and indicated large hybrid porphyry copper systems, commencing at a depth of approximately 2,000 feet below the surface. Exploration, including 44 diamond drill holes completed to date, suggests the presence of multiple large tonnage hybrid porphyry copper systems on the Copper Creek property having the potential for copper grades averaging in excess of 0.9%, not including credits for contained molybdenum, gold and silver. The mineral resource delineated by AMT to date is 301 million tons at 0.75% copper grade. This includes 80 million tons in the indicated category, and 221 million tons in the inferred resource category, as defined in the Australasian Code. Pre-feasibility engineering has been carried out using 60% of these geological resources at 0.9% copper grade to produce over 200 millions lbs. of copper per year.

The Phase I feasibility study has been completed to industry standards for reserves, plant, infrastructure and mine design as well as economic evaluation with the assistance and review of independent consulting firms including: The Winters Company (permitting,

flotation plant design, environmental issues and economic evaluation); Western States Engineering (engineering design and cost estimation for the heavy media separation plant and the leaching project); Mountain States R&D International (metallurgical testing and flow sheets); Cella Barr Associates (roads, water and power); BLM Engineering (mine planning) and Golder Associates (rock mechanics). The feasibility results were then reviewed and audited by The Winters Company as to mineral resources and ore reserves and Behre Dolbear & Company Inc. as to mining, infrastructure and processing.

The Phase I feasibility study is currently being reviewed with BIIP and financing alternatives for its implementation are under consideration.

For further information, contact:

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pr97-11

*Copper Creek file - Pinal***AMT INTERNATIONAL
MINING CORPORATION**

TSE:AAI

NEWS RELEASE

COPPER CREEK EXPLORATION PROGRAM UPDATE

(May 25, 1998 - Toronto, Canada) In February 1998, AMT resumed drilling on its Copper Creek Project with a program designed to delineate favorable target areas and to expand the reserve base of its shallow breccia systems. To date eleven drill holes totaling 9800 feet have been completed at four breccia targets. While assay results on four holes are still pending, preliminary results of the drilling program to date lead to the following conclusions:

- o That a number of the volcanic-hosted breccia deposits known to exist on the western portion of the property may potentially be mineralized. The drilling at the Globe-Glory Hole provides distinct recognition of the sulfide-zoning pattern associated with the volcanic-hosted breccias.
- o That a second significant breccia deposit adjacent to the 5 million ton Creek deposit may have been identified.
- o That a second open pit deposit containing good grade moly, native copper, and chalcopyrite has been tentatively identified.

Globe - Glory Hole Breccia Complex

In 1997, AMT drilled four holes in this breccia pipe, which is exposed at the surface. Significant results obtained included copper mineralization over 1% (over 100 feet intercepts from 1.14% to 1.93 % copper). Eight diamond holes drilled in 1998 were designed to delineate mineralized breccia deposits beneath the known mine workings. One drill hole (G-6) intersected 180-ft. (100 ' to 280') of mineralization, grading 1.12% copper, which included 100-ft. at 1.44% copper. Other intercepts included: (G-7) 60 feet (820'-880') grading 0.62%, (G-8) 100 feet (20'-120') grading 0.63 % copper, and G-10 90 feet (1030'-1120') grading 0.68 % copper. All four breccia bodies were intersected at depth. Preliminary results from the drilling to date indicate that the volcanic-hosted breccia deposits are potentially extensive, both laterally and vertically, and expand the exploration potential of similar breccia systems on the western section of the Copper Creek Property.

Copper Giant Breccia

Drilling is now in progress at the Copper Giant prospect system. Giant is the largest known breccia body on AMT land holdings. The first hole drilled (CG-2) has intersected 395 ft. of chalcopryite mineralization. Assay results are pending.

West Creek Breccia

This target is located adjacent to the Creek breccia and was identified on the basis of a low magnetic anomaly coincident with strong geochemical data associated with high-grade copper mineralization. One hole drilled on this target confirmed the presence of copper mineralization and showed strong indicators similar to the Creek breccia (now in proven reserve category) including a ten-foot interval of over 2% copper. Assays are pending and further drilling is planned.

Marsha Breccia

At this open pit target, surface mapping established the presence of scheelite, chalcopryite quartz coincident with strong geochemical element indicators of copper mineralization. There are four exposures of breccia pipes located on this target. Three holes have been drilled in this system. Significant intersections of coarse-grained molybdenite, chalcopryite and native copper over a true thickness of 200 feet were intersected. One hole (MB-1) intersected 210 feet of 0.78% equivalent copper (copper and moly) from 120 feet to 330 feet. Assays on other holes are pending.

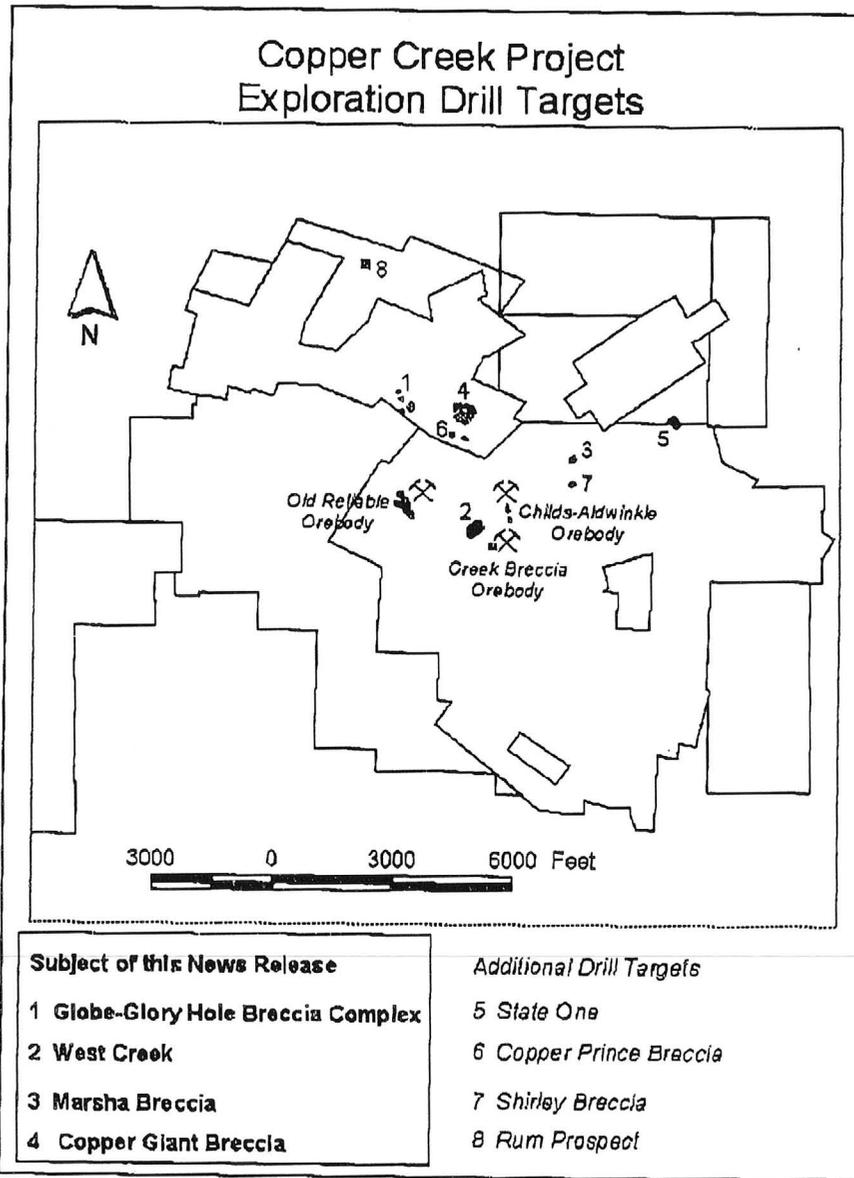
Additional results from the current exploration programs will be released as assay results are available, but the results to date confirm the near term potential for AMT to significantly increase the reserve base for the shallow breccia systems at Copper Creek.

For further information, contact:

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AMT website: www.primenet.com/~amt1/



HMC
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MM

Copper Creek - file -
Final

AMT INTERNATIONAL MINING CORPORATION

TSE:AAI

NEWS RELEASE

AMT CONCLUDES NEW JOINT VENTURE ON PROCESS TO PRODUCE CATHODE COPPER AT COPPER CREEK

(October 16, 1998 - Toronto, Canada) AMT International Mining Corporation and GTN Copper Corporation of Colorado, a subsidiary of GTN Resources Limited, an Australian mining company, have announced the establishment of a joint venture to install and utilize new process technology with the intent of producing low cost finished copper cathode at the Copper Creek Project located northeast of Tucson, Arizona. AMT and GTN Copper will use the Intec hydrometallurgical process, which operates at atmospheric pressure and slightly elevated temperatures, enabling AMT to produce refined copper at total cash costs estimated to be in the low 30 cent per pound range.

The Intec process, developed in Australia, has been funded by eight major companies, including mining giants Rio Tinto and BHP. It is considered to be the most technologically advanced hydrometallurgical process available today and is currently being tested in a full-scale demonstration plant in Sydney, Australia. Tests on Copper Creek concentrates have indicated that a 99% copper recovery rate can be achieved. Using a patented halide leaching technology, the Intec process achieves higher recoveries of copper, gold and silver than conventional smelting and refining, and also eliminates the costs of transporting concentrates. In addition to the advantages of lower unit capital and operating costs, the process produces elemental sulfur, not sulfuric acid, and thus enjoys important environmental advantages.

Under the terms of the joint venture, AMT and GTN will jointly implement the Intec technology on a staged basis, beginning with testwork, engineering and economic evaluations of a Copper Creek plant. This will be followed by completion of feasibility studies and, ultimately, a 50/50 participation in the funding of a commercial plant at Copper Creek. Initially, a plant sized to produce up to 30 million pounds of refined copper annually will be constructed. It is anticipated that the plant will be expanded to a production rate of 75 million pounds after two years of operation.

Kushal Singh, President and CEO of AMT, said: "We are delighted to welcome GTN as a participant in the Copper Creek Project, with the objective of using the Intec process at Copper Creek. GTN Copper, which owns a preferential license to use the Intec process, is offering the Copper Creek Project access to the Intec technology, as well as a discounted royalty license. GTN will also provide process expertise relating to technical as well as economic issues and opportunities".

For further information, contact:

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AMT website: www.primenet.com/~amt1/

COPPER CREEK PROJECT

Interview with John Wise - He said they were doing some drilling on the Copper Creek Project but were not going to push it. He also said PD were drilling on their claims. FTJ WR 7/1969 (25)

No new activity noted at Newmont's Copper Creek project. GWI Quarterly Report 6-30-70

NJN WR 7/17/87: Newmont Exploration Company's (card) only active exploration project in Arizona is Copper Creek, (file) Pinal County.

MAGMA COPPER COMPANY

Visited Magma Copper Co. Copper Creek area - still drilling.

GWI WR 7/1/67 _____

Visited Magma Copper Co.'s Copper Creek Project, one drill going.

GWI WR 6/30/68 _____

ARIZONA DEPARTMENT OF MINE RESOURCES
Mineral Building, Fairgrounds
Phoenix, Arizona

1. Information from: Personal visit
Address: _____
2. Mine: Copper Creek 3. No. of Claims - Patented _____
Unpatented _____
4. Location: Copper Creek
5. Sec. 11 Tp 8S Range 18E 6. Mining District Bunker Hill (Copper Creek)
7. Owner: Magma Copper Co.
8. Address: Drawer "M" San Manuel
9. Operating Co.: _____
10. Address: _____
11. President: _____ 12. Gen. Mgr.: _____
13. Principal Metals: _____ 14. No. Employed: _____
15. Mill, Type & Capacity: _____
16. Present Operations: (a) Down (b) Assessment work (c) Exploration
(d) Production (e) Rate _____ tpd.
17. New Work Planned: Saw no sign of activity

18. Miscl. Notes: _____

Date: 5-30-70


(Signature)

(Field Engineer)

VERBAL INFORMATION SUMMARY

MINE: COPPER CREEK PROJECT

DATE: January 29, 1988

ENGINEER: Nyal Niemuth

Don Hausen of Newmont Mining gave a presentation to the Annual SME meeting January 24 - 28, 1988 on the alteration studies of the American Eagle Breccias of the Copper Creek area, Pinal County. (Copper Creek Project - file; Childs Aldwinkle - file; Old Reliable - file; Copper Prince - file; all in Pinal County) The presentation has been briefly summarized below.

This deposit, located in the western slopes of the Galiaro Mountains, has surface showings that consist of spotty high grade deposits such as the Childs Aldwinkle, the Copper Prince, the Copper Giant and Old Reliable, etc. which formed as a result of escaping fluids from the evolving porphyritic magma. Identified by deep drilling and geophysics the 64-88 million year old intrusive is overlain by Galiuro Volcanics. E/NE trending shear zones and N/NW trending dikes and breccia pipes control distribution of the copper mineralization. The porphyry was identified and drilled due to the copper associated with the pipes. They have a resource identified at greater than 2000' deep. Analysis of the cuttings indicate that feldspar lows identified by XRD are good indication of the alteration. The orebody consists of inward trending concentric shells of chalcopyrite, chalcopyrite/bornite, and chalcopyrite/molybdenite. Local geology has resulted in the oxidation depths varying greatly with permeability. Occupying the center of the breccia pipe area, the Childs Aldwinkle deposit contains much molybdenum.

IA DEPARTMENT OF MINERAL RESOURCES
Mineral Building, Fairgrounds
Phoenix, Arizona

1. Information from: Hugh Steele Supt. Exploration & visit
Address: Box M. San Manuel Arizona 85631
2. Mine: Copper Creek project 3. No. of Claims - Patented ?
Unpatented ?
4. Location: Copper Creek includes Childs Aldwinkel, Copper Prince & Others
5. Sec. 11 Tp. 8S Range 18E 6. Mining District Copper Creek
7. Owner: Magma Copper Co. or Newmont#.
8. Address: Drawer "M" San Manuel 85631
9. Operating Co.: Same
10. Address: Same
11. President: _____ 12. Gen. Mgr.: _____
13. Principal Metals: _____ 14. No. Employed: _____
15. Mill, Type & Capacity: _____
16. Present Operations: (a) Down (b) Assessment work (c) Exploration
(d) Production (e) Rate _____ tpd.
17. New Work Planned: _____

18. Misc. Notes: One drill (Joy) operating.

Date: 1-30-69


(Signature)

(Field Engineer)

DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
FIELD ENGINEERS REPORT

Mine Copper Creek Project by Magma Copper Co. Date 6-29-67
District Copper Creek or Bunker Hill Engineer G. W. Irvin
Subject: Mine Visit by Field Engineer

Information from H. Steele of Magma.

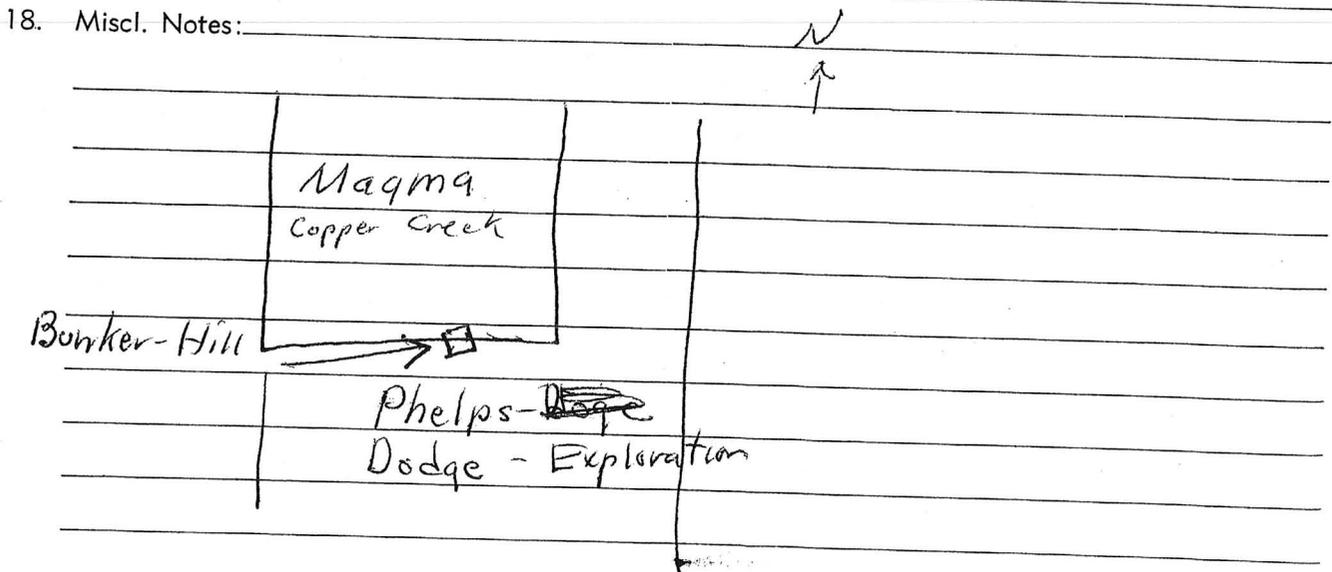
The Magma Co. is reported to have optioned most of the Mining property at Copper Creek, including the "Old Reliable," Childs Aldwinkle and others.

On a visit March 30th to the area by the Engineer, one drill was operating. this was located south of the Childs Aldwinkle near the top of the ridge.

On the June 29th visit, the Joy driller working in the area reported that they had three drills operating.

ARIZONA DEPARTMENT OF MINE RESOURCES
Mineral Building, Fairgrounds
Phoenix, Arizona

1. Information from: Hugh Steele
- Address: Magma Copper Co. San Manuel
2. Mine: Copper Creek explorations 3. No. of Claims - Patented ?
 Unpatented ?
4. Location: Copper Creek
5. Sec _____ Tp _____ Range _____ 6. Mining District _____
7. Owner: _____
8. Address: _____
9. Operating Co.: _____
10. Address: _____
11. President: _____ 12. Gen. Mgr.: _____
13. Principal Metals: _____ 14. No. Employed: _____
15. Mill, Type & Capacity: _____
16. Present Operations: (a) Down (b) Assessment work (c) Exploration
 (d) Production (e) Rate _____ tpd.
17. New Work Planned: A Sketch of Activity in area.



Date: 1-25-67

Hugh Steele
 (Signature)

(Field Engineer)