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ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: COLLINS PROPERTY

ALTERNATE NAMES:

PINAL COUNTY MILS NUMBER: 570A

LOCATION: TOWNSHIP 8 S RANGE 16 E SECTION 26 QUARTER W2
LATITUDE: N 32DEG 42MIN 27SEC LONGITUDE: W 110DEG 41MIN 13SEC
TOPO MAP NAME: MAMMOTH - 7.5 MIN

CURRENT STATUS: PAST PRODUCER

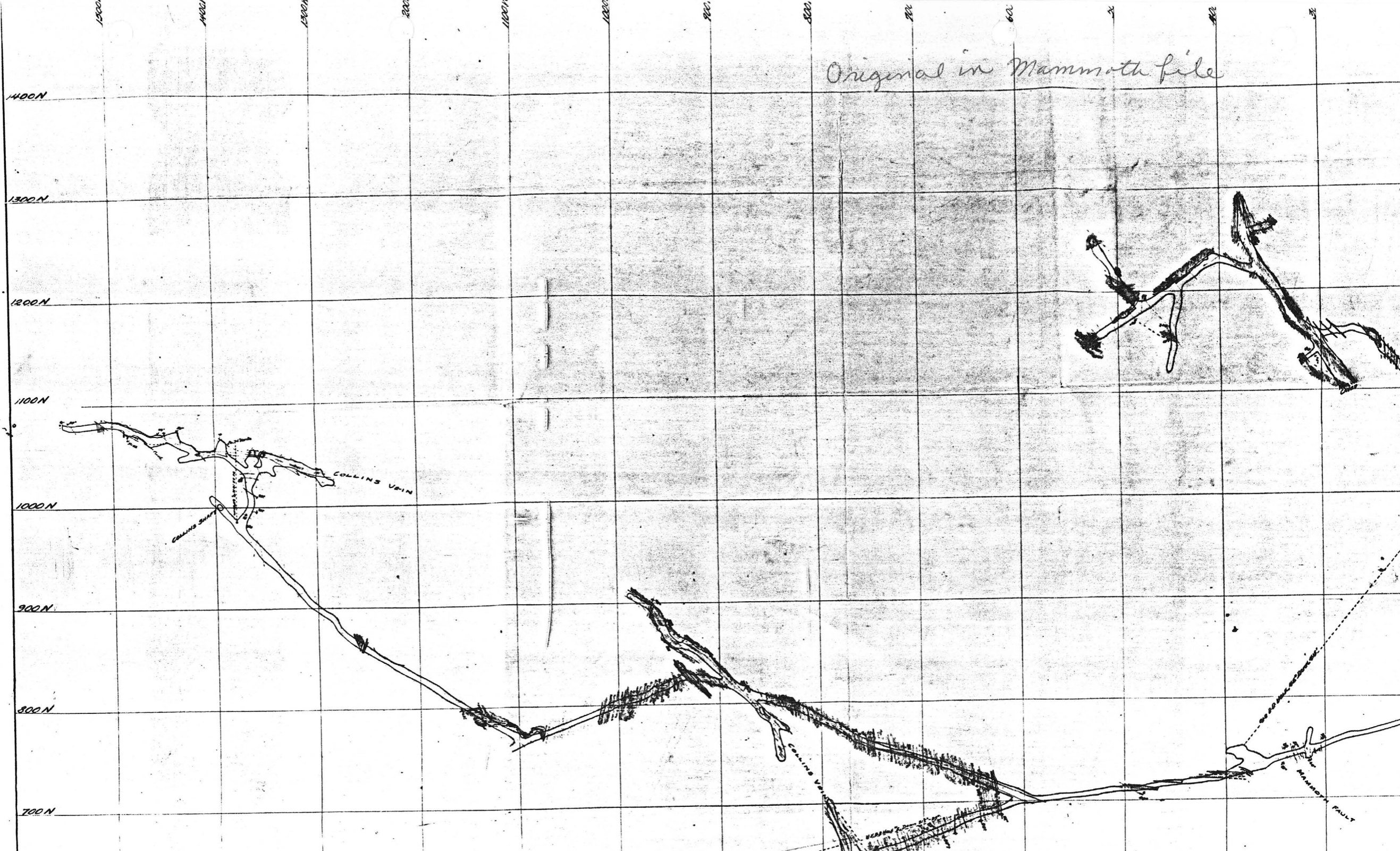
COMMODITY:

GOLD
COPPER
LEAD
MOLYBDENUM

BIBLIOGRAPHY:

TENNEY, J.B., HISTORY OF MINING IN ARIZ.
AZBM 1927-29, P. 325-329
ADMMR COLLINS FILE
AZBM BULL 144, 1938, P. 58-60
ADMMR U FILE PINAL AU 17
CREASEY, S., GEOLOGY OF THE SAN MANUEL AREA
PINAL CO., AZ. PP 471, 1965, P. 31
USBM IC 8236, 1964, P. 87
WILSON, E.D., AZ LODE GOLD MINES AND GOLD
MINING AZBM BULL. 137, 1967, P. 170-174

Original in Mammoth file



COLLINS PROPERTY

PINAL COUNTY

NJN WR 4/8/88: John Dowis (card) reported that through discussion with Magma Copper Company, it appears tht Cyprus Minerals' immediate target in the Tiger area (Mammoth (file) Mohawk (file) Collins (file) Pinal County, is the open pit gold potential of the vein systems. Underground potential, though not the primary target may be considered if drilling reveals it to be warrented.

(MAMMOTH (f) COLLINS (f) MOHAWK (f))

MB Kay

FOR IMMEDIATE RELEASE
February 9, 1988

SAN MANUEL, ARIZONA, February 9, 1988, Magma Copper Company (NASDAQ-MGCP) has entered into an agreement in principle with Cyprus Minerals Company to form a joint venture under which Cyprus would conduct exploration for gold on a portion of Magma's San Manuel property located about 40 miles northeast of Tucson, Arizona.

Drilling began last month for exploration along the Mammoth-Mohawk vein which produced gold and was mined from the 1880's through the 1940's.

The area under exploration was the site of several mines in the Old Hat Mining District which supported the communities of Tiger and Mammoth, Arizona.

Under the proposed arrangements, Cyprus would have the right to earn a 50% interest in the property covered by the joint venture by undertaking certain exploration activities.

Cyprus also would be the operator of the mine if one were built.

Magma Copper Company is the second largest copper producer in the U.S. and operates mines in San Manuel and Miami, Arizona, and a smelter, refinery and rod plant in San Manuel as well as a rod plant in Chicago.

Cyprus Minerals Company, headquartered in Englewood, Colorado, is a major producer of coal, copper, molybdenum, gold and industrial minerals.

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NEWS FROM **MAGMA**

MAGMA COPPER COMPANY
P. O. Box M, San Manuel, Arizona 85631
Public Relations Officer—Frank Harris (602) 385-3256/385-2153

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