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ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: CHILDS-ALDWINKLE

ALTERNATE NAMES:

PATENTED CLAIMS MS 3263  
COPPER CREEK PROJECT  
TABLE MTN CU CO. PROP.  
MINNESOTA-AZ CU CO.  
AZ MOLY CORP. PROP.  
CALUMET AND A2 MNG CO. PROP.  
AMT INTERNATIONAL MINING

PINAL COUNTY MILS NUMBER: 548C

LOCATION: TOWNSHIP 8 S RANGE 18 E SECTION 11 QUARTER W2  
LATITUDE: N 32DEG 45MIN 03SEC LONGITUDE: W 110DEG 28MIN 57SEC  
TOPO MAP NAME: OAK GROVE CANYON - 7.5 MIN

CURRENT STATUS: PAST PRODUCER

COMMODITY:

MOLYBDENUM  
COPPER SULFIDE  
COPPER OXIDE  
GOLD  
SILVER  
RHENIUM

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CONTINUED ON NEXT PAGE

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CHILDS-ALDWINKLE MINE

PINAL COUNTY

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# **AMT INTERNATIONAL MINING CORPORATION**

TSE:AAI

NEWS RELEASE

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## **AMT ANNOUNCES RESULTS OF ITS 1999 DRILLING PROGRAM**

(Monday, August 9, 1999 - Toronto, Canada) AMT International Mining Corporation reports that its LM-1 and LM-2 diamond drill holes are completed and that, in addition to the upper Mammoth breccia interval reported in its June 21, 1999, press release, LM-1 has intercepted a 630 foot interval (1,730 feet to 2,360 feet) of 1% copper. The Mammoth-Keel Zone, which is located within this intercept, grades 1.77% copper in a 110 foot interval (1,730 feet to 1,840 feet). LM-2 has intercepted 810 feet (1,790 feet to 2,600 feet) of 0.95% copper, including 150 feet (2,250 feet to 2,400 feet) of 2.02% copper in the Mammoth-Keel Zone. Substantial molybdenum credits, along with gold and silver credits, have been found within the mineralized copper zones for both LM-1 and LM-2, although assays for these minerals have not yet been completed. Copper mineralization in both LM-1 and LM-2 holes substantiates a larger breccia porphyry zone at depth in the Mammoth area. Drilling will be ongoing in this area, and it is anticipated that diamond drill hole LM-3 will be completed during the week of August 9. At least two or three additional holes are planned for the Mammoth area. AMT will add a second drilling rig and intends to initiate drilling in the American Eagle breccia on August 9 to better define a previously drilled high grade intercept of 1.16% copper and 0.316% molybdenum over an interval of 170 feet.

## **APPOINTMENT OF TWO NEW DIRECTORS**

AMT is pleased to announce the appointment of George Hanna and Michel Gaucher to its Board of Directors. They replace Gordon Slade and Steve Vaughan who resigned as directors. Mr. Hanna and Mr. Gaucher are nominees of Norshield Investments and their election as directors fulfills one of the terms of the financing agreement reached by AMT and Norshield.

Mr. George Hanna is currently president of Intrafina Ltd. and Managing Director of Sopamy Inc. He is also a director of a number of companies, including Canficorp Inc and Palos Capital Corporation. In addition, Mr. Hanna is a member of the Board of Directors of several organizations, including Concordia University and the Sacred Heart School Foundation.

Mr. Michel Gaucher has extensive senior level experience with major Canadian and international corporations, and is Chairman and Chief Executive Officer of Dynamis Group, Inc. and Chairman of the Board of Sofati Ltd. Mr. Gaucher is also a member of the Quebec Bar Association, the Canadian Bar Association, and is President of Stanislas College.

Both Mr. Hanna and Mr. Gaucher will contribute a wealth of business and management experience to AMT and will assist the corporation in the advancement of its future financing and strategic growth programs.

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*Childs - Aldwinckle (File)  
Pinal Co.*

**AMT INTERNATIONAL  
MINING CORPORATION**

**TSE:AAI**

**NEWS RELEASE**

**AMT INITIATES 1999 DRILLING PROGRAM**

*Monday, June 21, 1999 - Toronto, Canada* AMT International Mining Corporation has initiated a drilling program of 25,000 feet at its Copper Creek Project for the purpose of advancing resources to the reserve status. This program commenced on June 1, 1999, and is expected to be completed by the end of 1999.

The first breccia complex to be drilled is the Mammoth, with targets both in the Upper Mammoth Breccia and the Lower Keel Zone. To date the first hole, M-1, has intersected 160 feet, from 130 ft. to 290 ft., of 2.23% copper within the Mammoth breccia. This drill hole will continue to a depth of 2,300 feet to intersect the high grade Mammoth-Keel Zone and to gather additional information from the porphyry system surrounding the Keel Zone.

W. Glen Zinn, Chief Operating Officer of AMT, said: "I am extremely pleased that the intersection has confirmed and enhanced the Mammoth Breccia, and we are looking forward to the continuing development of our reserves from this drilling program".

AMT is engaged in advanced stage mineral exploration and is focussing its activity on acquiring and exploring developed or semi-developed reserves of copper and precious metals located on the Copper Creek Property.

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Copper Prince  
Old Reliable  
Copper Creek

file -  
Copper Creek  
Old Reliable  
Childs old mine  
Magma Chief

AMT INTERNATIONAL  
MINING CORPORATION

TSE:AAI

NEWS RELEASE

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AMT ANNOUNCES EXPANSION/UPGRADE OF COPPER  
RESOURCES AT COPPER CREEK

(September 8, 1998 - Toronto, Canada) AMT International Mining Corporation is pleased to announce that the extensive program of geological fieldwork and drilling carried out during the last twelve months at its Copper Creek (Arizona) project has enabled the Company to increase its estimate of the shallow sulfide (breccia) copper resources. The potential for expansion of the porphyry resource has also increased significantly. This drilling has also upgraded some of the breccia pipes from the inferred resource category to measured and drill indicated resources. The expanded resources have enabled AMT to increase its estimates of annual copper production and mine life from the breccia deposits by about 50%.

Total resources and reserves in the shallow breccia systems have now been increased from 40 to 43 million tons, of which:

- 10 million tons grading 1.73 % copper equivalent are now classified as proven and probable reserves;
- 5 million tons grading 2.00% copper equivalent are now classified as measured and indicated resources; and
- 28 million tons grading +2.00% copper equivalent are now classified as inferred resources.

In addition, five porphyry targets have now been identified by magnetic and geochemical data as well as by diamond drilling. One of these porphyry systems, the American Eagle-Lower Creek zone, hosts a total of 300 million tons of measured and inferred resources grading 0.80% copper equivalent grade.

The fieldwork that resulted in this increase/upgrade included ground magnetic, radiometric, geochemistry, orthophotos and detailed geological mapping, with particular emphasis on geochemical factor analyses. The first phase evaluation has produced over one dozen additional breccia pipes for expansion of the resource and reserve base. The most significant conclusions drawn from this program are:

1. To date, approximately 500 breccia pipes have been identified on land controlled by AMT within the Copper Creek district.

*NOTE: Copper equivalent grades are expressed on the basis of a copper price of US\$0.75 per pound and a molybdenum price of US\$4 per pound. No credit has yet been given for contained gold or silver.*

**OTHER TARGETS**

Other important targets identified by factor analyses (geochemical, radiometric, magnetic and detailed mapping) and tested by drill holes are: North Childs (Drill hole CA-2R) intersected 60 feet grading 1.53% copper only, Rum (Drill hole Rum-1) intersected 90 feet grading 1.65% copper equivalent and West Mammoth target tested by two drill holes and a geophysical survey. Of importance, the Un Named breccia (Drill hole UB-4R) intersected 210 feet grading 1.01% copper equivalent, including 80 feet containing high gold values of 1.5 grams per ton (0.044 oz/ton). Other breccia pipes identified to date are Buzzard, HN-2 (one drill hole intercepted 60 feet grading 2.22 % copper equivalent), Fred, Charles, and Michael.

**MERCER RANCH PURCHASE**

AMT also announces the purchase of the approximately 37,000 acre Mercer Ranch property in August 1998. The property is strategically located adjacent to land already owned or controlled by AMT for its Copper Creek Project in Pinal County, Arizona, 45 miles north east of Tucson. This acquisition will expedite the development of AMT's Copper Creek Project by providing alternative road and power line accessibility, additional water rights, new mineralized areas, and the potential future opportunity to trade certain portions of the ranch property for other mineralized areas owned by federal agencies.

**COPPER CREEK PRODUCTION PLANS**

AMT is focussed on becoming one of the lowest cost copper producers in North America. From the expanded resource and reserve of the shallow breccia pipes, the production plans and mine life are now being revised upward to between 75 and 80 million pounds of copper annually at (all-in) cash costs below 50 cents per pound over ten years of mine life.

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*Childs - Aldwinckle*

**For Immediate Release: Monday April 26, 1999**

**AMT INTERNATIONAL MINING CORPORATION**

**TSE: AAI**

**NEWS RELEASE**

(April 26, 1999 - Toronto, Ontario) AMT International Mining Corporation is pleased to announce that, subject to all applicable regulatory approvals and certain other conditions, it has entered into an agreement with Norshield Capital Management Corporation of Montreal ("Norshield") pursuant to which Norshield has agreed to purchase 6,666,666 special warrants to acquire senior convertible voting preferred shares (the "Preferred Share Special Warrants") at a price of Cdn. \$0.30 per Preferred Share Special Warrant and 8,571,430 special warrants to acquire common shares (the "Common Share Special Warrants") at a price of Cdn. \$0.175 per Common Share Special Warrant, for total aggregate proceeds of Cdn. \$3.5 million.

Each Preferred Share Special Warrant will entitle the holder to receive, for no additional consideration, one senior convertible voting preferred share of the Corporation. Each preferred share carries a 10% dividend and is payable quarterly in common shares of the Corporation based on a 20-day weighted average daily closing price of the common shares on The Toronto Stock Exchange or, at the option of Norshield and once the Corporation's Copper Creek property is in production, an annual dividend equal to 5% of certain defined income, payable in cash. The preferred shares are also convertible at Norshield's option into common shares at any time, at an attributed value of \$0.30 per preferred share, at a price equal to the lesser of Cdn. \$0.30 per common share and the 20-day weighted average closing price of the common shares on The Toronto Stock Exchange. Norshield is required to convert all preferred shares, if any, at the end of five years on the foregoing basis. On the first anniversary of the issuance of the preferred shares, the conversion price may be reset to a lower price if the 20-day weighted average closing price of the common shares is below \$0.30. Norshield also has the option to require redemption of the preferred shares at the higher of market value and a value equal to Cdn. \$0.30 plus an aggregate 25% annual return (inclusive of interest which has been paid) for each year that the preferred shares have been outstanding under certain circumstances, such as change of control of the Corporation or a change of two-thirds of the members of the Board of Directors of the Corporation without Norshield's consent.

Each Common Share Special Warrant will entitle the holder to receive, for no additional consideration, one common share of the Corporation. The Corporation is required to file a prospectus qualifying the issuance of the securities underlying the special warrants within 90 days following the closing of the transaction. The offering of the special warrants is scheduled to close on or about June 23, 1999 and may be subject to shareholder approval.

Net proceeds from this issue will be used to complete exploration necessary for completion of exploration and the feasibility study in respect of the Corporation's Copper Creek Project located in Pinal County Arizona.

The Corporation also announced today that it has recently learned that 39 unpatented claims, covering 511 acres on its Copper Creek Project, located in the Copper Creek district in Pinal County, Arizona, may have been deficiently staked by a predecessor in title to the Corporation. These particular claims do not materially affect the Corporation's present resource base, have no affect on its present reserve base and have no impact on its planned 1999 drilling plans. With assistance from Arizona counsel, the Corporation is in the process of investigating this matter and evaluating possible remedies available to it. The Corporation does not anticipate any significant disruption of its long term plans to develop the Copper Creek Project into an economically viable copper project, nor does the Corporation anticipate that the ultimate resolution of this matter will have a materially adverse effect on the Corporation's financial position.

The Board of Directors of AMT International Mining Corporation also announced today that it has terminated the position of Dr. Kushal Singh as the President and Chief Executive Officer of the Corporation and his employment as Chairman and Chief Executive Officer of AMT (USA) Inc., the Corporation's wholly owned operating subsidiary, effective immediately. Peter Crossgrove has been appointed the new President and Chief Executive Officer of the Corporation.

In the course of seeking alternative financing arrangements for the Corporation, Dr. Singh entered into a series of transactions and, without the knowledge of the Board, expended a total of approximately (Can.) \$1.4 million of the Corporation's funds. While there is no evidence that he was a personal beneficiary or instigator of the fraud on the Corporation, having regard to his actions and the amount of funds expended, together with the results of the forensic audit report prepared on behalf of the Board, the Board has decided to terminate his employment and position, as mentioned above. Dr. Singh has also filed a lawsuit in connection with his termination. The Board is of the view that these funds are unlikely to be recovered. As a result, these funds have been written off in their entirety as a loss. As at April 26, 1999, the Corporation's cash position was approximately (Can.) \$770,000.

The Corporation is engaged in advance stage mineral exploration and is focussing its activity on acquiring and exploring developed or semi-developed reserves of copper and precious metals located on the Copper Creek Property.

*For further information, contact:*

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