



CONTACT INFORMATION

Mining Records Curator
Arizona Geological Survey
1520 West Adams St.
Phoenix, AZ 85007
602-771-1601
<http://www.azgs.az.gov>
inquiries@azgs.az.gov

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04/02/98

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES FILE DATA

PRIMARY NAME: BSK PILOT PROJECT

ALTERNATE NAMES:

GAP TANK AREA

PIMA COUNTY MILS NUMBER: 441

LOCATION: TOWNSHIP 11 S RANGE 7 E SECTION 21 QUARTER NW
LATITUDE: N 32DEG 27MIN 25SEC LONGITUDE: W 111DEG 38MIN 21SEC
TOPO MAP NAME: GAP TANK - 7.5 MIN

CURRENT STATUS: EXP PROSPECT

COMMODITY:

COPPER

BIBLIOGRAPHY:

ADMMR BSK PILOT PROJECT FILE
US MSHA METAL-NONMETAL MINE INFO. SUPP.

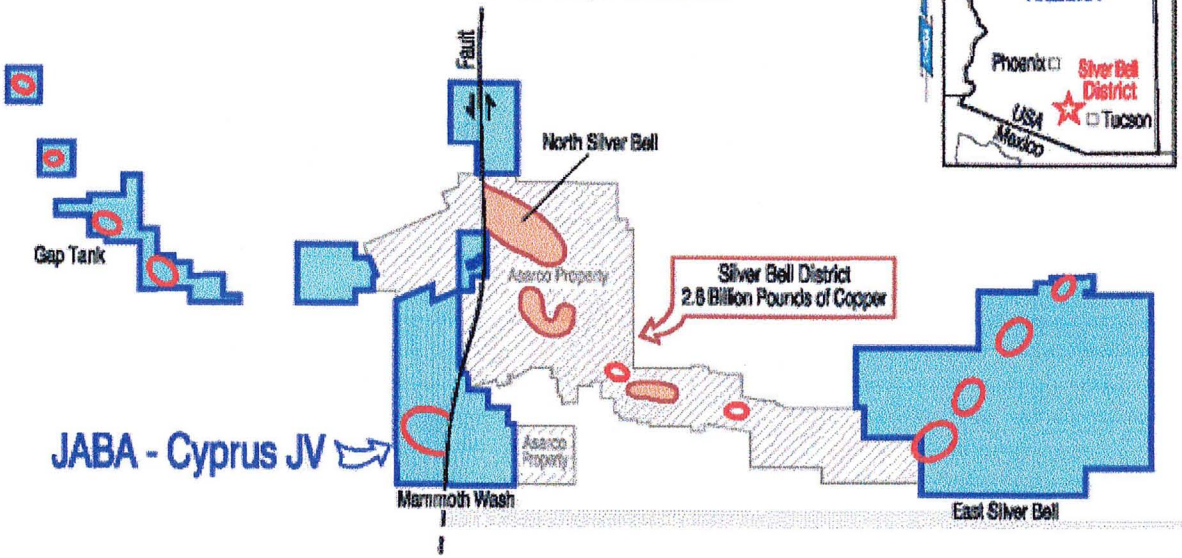
JABA Inc., GAP TANK PROJECT**PIMA COUNTY, ARIZONA**

The Silver Bell district, including Asarco's Silver Bell Mines, is one of the earliest-recognized porphyry copper deposits. Asarco's Oxide, El Tiro, and North Silver Bell mine units, with reported production and reserves of nearly 300 million tons of 0.51% copper, comprise at least five separate mineralized centers. Briscoe and Guilbert have identified and staked tracts that have potential for as many as eight new porphyry systems (1 billion pounds of copper each), all under cover of unknown thickness but thought to be shallow enough to allow mining, using Quantitative Alteration Mapping and one of the most extensive geochem survey grids in the world. Two joint ventures involving JABA's Silver Bell Project have been signed in early 1998, with Cyprus at Mammoth Wash seeking a faulted offset of the North Silver Bell porphyry copper deposit and with Valerie Gold at East Silver Bell testing a series of geochem-magnetic anomalies thought to define a controlling caldera rim. Drilling is required on each joint venture area in 1998.

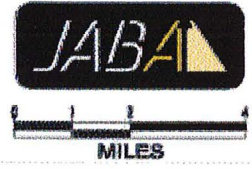
The Gap Tank portion of the Silver Bell Project lies in the West Silver Bell Mountains. Phase 1 drilling on one of the four strong rock-soil-veggie geochem targets early in 1997 produced indifferent but not negative results -- buried systems are almost never struck with the first holes (witness La Escondida and many others), and JABA management is compiling Phase 1 information for success in Phase 2 drilling. A series of geochem anomalies, structural targets, and projected porphyry copper centers remains to be tested, all of which are attractive. JABA remains extremely optimistic about these projections, and seeks a Joint Venture partner to continue the assessment of this major caldera-rim-related ore zone.

- West Silver Bell - Mammoth Wash - Cyprus Joint Venture underway
- East Silver Bell - Valerie Gold Resources Joint Venture underway
- West Silver Bell - Gap Tank - Available for joint venture
- Location — 60 km WNW of Tucson, Arizona; Excellent infrastructure

JABA Inc. Properties Silver Bell District



- JABA Properties
- Asarco Properties
- Copper Porphyry Targets
- Operating Asarco Copper Porphyry Mines



News Release Dated February 5, 1998